

Meeting Minutes
Joint City Council / Folsom Ranch Public Financing Authority
Special Meeting May 12, 2015

CALL TO ORDER: The joint City Council / Folsom Ranch Public Financing Authority meeting was called to order at 7:12 p.m. in City Council Chambers, 50 Natoma Street, Folsom, California, with Mayor/Board Member Andy Morin presiding.

ROLL CALL:

Council/Board Members Present: Kerri Howell, Council Member
Steve Miklos, Vice Mayor
Ernie Sheldon, Council Member
Jeff Starsky, Council Member
Andy Morin, Mayor

Council/Board Members Absent: None

Staff Present: City Manager Evert Palmer
Deputy City Manager Elaine Andersen
City Attorney Bruce Cline
Assistant City Clerk Lydia Konopka
Finance Director Jim Francis
Assistant City Attorney Steve Wang

7b. New Business:

- i. Folsom Ranch Financing Authority Special Tax Revenue Bonds, Series 2015A
 - a. Resolution No. 9568 - A Resolution of the City Council of the City of Folsom Approving the Execution and Delivery of a Trust Agreement, a Continuing Disclosure Certificate and the Preparation of an Official Statement in Connection with the Issuance by the Folsom Ranch Financing Authority of its Special Tax Revenue Bonds, Series 2015A, and Other Matters Related Thereto
 - b. Resolution No. 001-Folsom Ranch FA - A Resolution of the Governing Board of the Folsom Ranch Financing Authority Authorizing the Issuance, Sale and Delivery of Not To Exceed \$8,000,000 Aggregate Principal Amount of Special Tax Revenue Bonds, Series 2015A; Approving the Form and Substance of a Trust Agreement, Authorizing Modifications Thereof and Execution and Delivery as Modified; Approving a Preliminary Official Statement, Authorizing Changes Thereto and Execution and Delivery Thereof and of an Official Statement to be Derived Therefrom; Approving a Local Obligation Purchase Contract and a Bond Purchase Contract and Execution and Delivery of Each; and Authorizing Related Actions Necessary to Implement the Proposed Financing

Finance Director Jim Francis made a presentation.

Motion by Council/Board Member Jeff Starsky, second by Vice Mayor/Board Member Steve Miklos to approve Resolution No. 9568. Motion carried with the following roll call vote:

AYES: Council/Board Member(s): Howell, Miklos, Sheldon, Starsky, Morin
NOES: Council/Board Member(s): None
ABSENT: Council/Board Member(s): None
ABSTAIN: Council/Board Member(s): None

Motion by Council/Board Member Jeff Starsky, second by Council/Board Member Kerri Howell to approve Resolution No. 001-Folsom Ranch FA. Motion carried with the following roll call vote:

AYES: Council/Board Member(s): Howell, Miklos, Sheldon, Starsky, Morin
NOES: Council/Board Member(s): None
ABSENT: Council/Board Member(s): None
ABSTAIN: Council/Board Member(s): None

ADJOURNMENT:

There being no further business to come before the joint City Council / Folsom Ranch Public Financing Authority, the meeting was adjourned back to the regular City Council meeting at 7:17 p.m.

ADJOURNMENT:

There being no further business to come before the Joint City Council / Successor Agency / Public Financing Authority / South of 50 Parking Authority / Folsom Ranch Financing Authority, the meeting was adjourned back to the regular City Council meeting at 8:02 p.m.

PREPARED AND SUBMITTED BY:

Christa Saunders, City Clerk

ATTEST:

Andrew J. Morin, Mayor