

CITY OF FOLSOM
SPECIAL JOINT CITY COUNCIL / REDEVELOPMENT
AGENCY MEETING / PUBLIC FINANCING AUTHORITY
MINUTES
SEPTEMBER 22, 2009

CALL TO ORDER: The special joint meeting of the City Council/Redevelopment Agency/Public Financing Authority was called to order at 8:26 p.m. in City Council Chambers, 50 Natoma Street, Folsom, with Mayor/Chair Miklos presiding.

ROLL CALL:

Council / Board Members Present: Council / Board Member Andy Morin
Council / Board Member Ernie Sheldon
Council / Board Member Kerri Howell
Mayor / Chair Steve Miklos

Council / Board Members Absent: Council / Board Member Jeff Starsky

Staff Present: City Manager / Executive City Clerk / Secretary Christa Schmidt
Director Kerry Miller Redevelopment and Housing Director
City Attorney / Agency Counsel Amy Feagans
Bruce Cline Finance Director Jim Francis
Assistant City Manager Evert
Palmer

CONSENT CALENDAR:

12b(i). Approval of the September 8, 2009 Joint City Council / Redevelopment Agency / Public Financing Authority Special Meeting Minutes

Motion by Council / Board Member Miklos, second by Council / Board Member Morin to approve the Consent Calendar. Motion carried with the following roll call vote:

AYES:	Council/Board Members:	Sheldon, Howell, Morin, Miklos
NOES:	Council/Board Members:	None
ABSENT:	Council/Board Members:	Starsky
ABSTAIN:	Council/Board Members:	None

NEW BUSINESS:

12c(i). Redevelopment Agency of the City of Folsom, Central Folsom Redevelopment Project Tax Allocation Bonds, Series 2009

- a. Resolution No. 8553 - A Resolution of the City Council of the City of Folsom Approving the Issuance and Sale of the Redevelopment Agency of the City of Folsom, Central Folsom Redevelopment Project Tax Allocation Bonds, Series 2009; and Authorizing the Taking of all Necessary Action in Connection Therewith

Approved 11/10/2009

- b. Resolution No. 09-055-PFA - A Resolution of the Governing Board of the Folsom Public Financing Authority Approving the Form of and Authorizing the Execution and Delivery of a Bond Purchase Agreement Relating to the Redevelopment Agency of the City of Folsom, Central Folsom Redevelopment Project Tax Allocation Bonds, Series 2009; and Authorizing the Taking of all Necessary Action in Connection Therewith
- c. Resolution No. 305-R - A Resolution of the Governing Board of the Folsom Redevelopment Agency Authorizing the Issuance, Sale and Delivery of the Central Folsom Redevelopment Project Tax Allocation Bonds, Series 2009; Approving the Forms of and Authorizing the Execution and Delivery of a Third Supplemental Indenture of Trust, and Official Statement, a Bond Purchase Agreement, a Continuing Disclosure Certificate, and an Escrow Agreement Relating to Said Bonds; and Authorizing the Taking of all Necessary Action in Connection Therewith
- d. Resolution No. 306-R - A Resolution of the Governing Board of the Redevelopment Agency of the City of Folsom Declaring Its Official Intent to Reimburse Certain Expenditures from Proceeds of Indebtedness

Finance Director Francis presented the staff report and responded questions from the City Council.

Motion by Council / Board Member Mayor Miklos, second by Council / Board Member Morin to approve Resolution No. 8553. Motion carried with the following roll call vote:

AYES:	Council/Board Members:	Sheldon, Howell, Morin, Miklos
NOES:	Council/Board Members:	None
ABSENT:	Council/Board Members:	Starsky
ABSTAIN:	Council/Board Members:	None

Motion by Board Council / Member Howell, second by Council / Board Member Morin to approve Resolution No. 09-055-PFA. Motion carried with the following roll call vote:

AYES:	Council/Board Members:	Sheldon, Howell, Morin, Miklos
NOES:	Council/Board Members:	None
ABSENT:	Council/Board Members:	Starsky
ABSTAIN:	Council/Board Members:	None

Motion by Council / Board Member Howell, second by Council / Board Member Miklos to approve Resolution No. 305-R. Motion carried with the following roll call vote:

AYES:	Council/Board Members:	Sheldon, Howell, Morin, Miklos
NOES:	Council/Board Members:	None
ABSENT:	Council/Board Members:	Starsky
ABSTAIN:	Council/Board Members:	None

Motion by Council / Board Member Miklos, second by Council / Board Member Howell to approve Resolution No. 306-R. Motion carried with the following roll call vote:

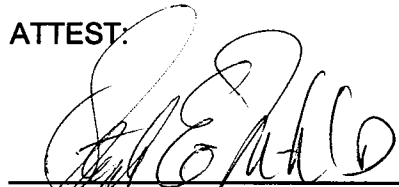
AYES:	Council/Board Members:	Sheldon, Howell, Morin, Miklos
NOES:	Council/Board Members:	None
ABSENT:	Council/Board Members:	Starsky
ABSTAIN:	Council/Board Members:	None

There being no further business, the special joint City Council / Redevelopment Agency / Public Financing Authority meeting was adjourned to the regular City Council meeting at 8:32 p.m.



Christa Schmidt, City Clerk / Secretary

ATTEST:



Stephen E. Miklos, Mayor / Chair