

CITY OF FOLSOM
SPECIAL JOINT CITY COUNCIL / PUBLIC FINANCING AUTHORITY
MINUTES
NOVEMBER 10, 2009

CALL TO ORDER: The special joint meeting of the City Council / Public Financing Authority was called to order at 8:23 p.m. in City Council Chambers, 50 Natoma Street, Folsom, with Mayor/Chair Miklos presiding.

ROLL CALL:

Council / Board Members Present: Council / Board Member Andy Morin
Council / Board Member Ernie Sheldon
Council / Board Member Kerri Howell
Council / Board Member Jeff Starsky
Mayor / Chair Steve Miklos

Council / Board Members Absent: None

Staff Present: Assistant City Manager Evert Palmer
City Attorney / Agency Counsel Bruce Cline
City Clerk / Secretary Christa Freemantle
Redevelopment and Housing Director Amy Feagans
Finance Director Jim Francis

CONSENT CALENDAR:

11b(i). Approval of the June 9 2009 and September 22, 2009 Joint City Council / Redevelopment Agency / Public Financing Authority Special Meeting Minutes

Motion by Council / Board Member Miklos, second by Council / Board Member Starsky to approve the Consent Calendar. Motion carried with the following roll call vote:

AYES:	Council/Board Members:	Morin, Sheldon, Starsky, Howell, Miklos
NOES:	Council/Board Members:	None
ABSENT:	Council/Board Members:	None
ABSTAIN:	Council/Board Members:	None

NEW BUSINESS:

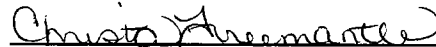
- 11c(i). Folsom Public Financing Authority Water Revenue Refunding Bonds, Series 2009
- a. Resolution No. 8585 - A Resolution of the City Council of the City of Folsom Relating to the Folsom Public Financing Authority Water Revenue Refunding Bonds, Series 2009 and Approving the Forms of and Authorizing the Execution and Delivery of a 2009 Installment Purchase Contract, a Bond Purchase Contract, an Official Statement and a Continuing Disclosure Certificate in Connection Therewith, and Authorizing Certain Other Actions Related Thereto
 - b. Resolution No. 09-056-PFA - A Resolution of the Governing Board of the Folsom Public Financing Authority Authorizing the Issuance of Folsom Public Financing Authority Water Revenue Refunding Bonds, Series 2009 in a Principal Amount not to Exceed \$16,100,000 and Approving the Forms of and Authorizing the Execution and Deliver of a 2009 Installment Purchase Contract, a 2009 Indenture, an Official Notice of Sale, a Notice of Intention to Sell Bonds, and an Official Statement in Connection Therewith, Delegating Authorization to Award Bids to an Officer of the Authority, and Authorizing Certain other Actions Related Thereto

Finance Director Francis presented the staff report and responded questions from the City Council.


Motion by Council / Board Member Howell, second by Council / Board Member Sheldon to approve the Consent Calendar. Motion carried with the following roll call vote:

AYES:	Council/Board Members:	Morin, Sheldon, Starsky, Howell, Miklos
NOES:	Council/Board Members:	None
ABSENT:	Council/Board Members:	None
ABSTAIN:	Council/Board Members:	None

There being no further business, the special joint City Council / Public Financing Authority meeting was adjourned to the regular City Council meeting at 8:24 p.m.


Christa Freemantle, City Clerk / Secretary

ATTEST:


Stephen E. Miklos, Mayor / Chair