

CITY OF FOLSOM
Joint City Council / Redevelopment Agency / Public Financing Authority Special Meeting
August 23, 2011

CALL TO ORDER: The special Joint City Council / Redevelopment Agency / Public Financing Authority meeting was called to order at 7:09 p.m. in City Council Chambers, 50 Natoma Street, Folsom, California, with Chair Morin presiding.

ROLL CALL:

Council / Board Members Present: Jeff Starsky
Kerri Howell
Steve Miklos
Ernie Sheldon
Andy Morin

Council / Board Members Absent: None

Staff Present: City Manager/Executive Director Kerry Miller
City Attorney/Agency Counsel Bruce Cline
Assistant City Clerk/Secretary Lydia Konopka

CONSENT CALENDAR:

- 9bi. Approval of the May 24, 2011 Public Financing Authority Meeting and Joint City Council / Redevelopment Agency / Public Financing Authority Special Meeting Minutes
- 9bii. Approval of the July 26, 2011 Redevelopment Agency Special Meeting Minutes and Joint City Council / Redevelopment Agency Special Meeting Minutes
- 9biii. Receive and File the City of Folsom, Folsom Redevelopment Agency and Folsom Public Financing Authority Monthly Investment Reports for the Month of June 2011
- 9biv. Resolution No. 355-R - A Resolution Approving the Appropriation of Redevelopment Agency Funds for Previously Authorized Historic Sutter Street Revitalization Project No. RD0901 Construction Change Orders (Contract No. 174-21 10-003)
- 9bv. Resolution No. 356-R - A Resolution Authorizing the Executive Director to Execute an Amendment to the Agreement with PAR Environmental Services, Inc. for Archeological Testing and Mitigation Services for the Historic Folsom Station Project No. 2613 (Contract No. 173-21 11-007)
- 9bvi. Assembly Bill X1 26 provides for the dissolution of redevelopment agencies in the State of California and the designation of successor agencies. AB X1 26 requires the Redevelopment Agency to adopt a schedule of "enforceable obligations" as defined in the legislation. The City of Folsom expresses its intention to serve as the successor agency to the Folsom Redevelopment Agency in the event legislation which has been enacted goes into effect following court challenges.

- a. Resolution No. 8891 - A Resolution of the City Council Designating the City of Folsom as the Successor Agency
- b. Resolution No. 357-R - A Resolution of the Folsom Redevelopment Agency Adopting an Enforceable Obligation Schedule for the Folsom Redevelopment Agency Pursuant to AB X1 26

Motion by Council/Board Member Miklos, second by Council/Board Member Howell to approved the Consent Calendar as presented. Motion carried with the following roll call vote:

AYES: Council Members: Starsky, Howell, Miklos, Sheldon, Morin
NOES: Council Members: None
ABSENT: Council Members: None
ABSTAIN: Council Members: None

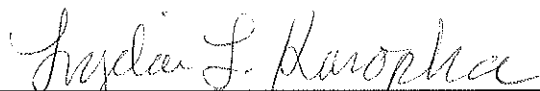
PUBLIC HEARING:

9ci. Granite Folsom, L.P. - Affordable Housing Units at 1150 Sibley Street, Folsom **(Continued to September 27, 2011)**

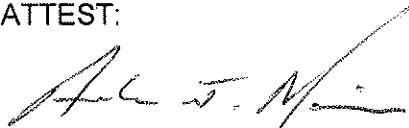
- a. Resolution No. 8871 - A Resolution Authorizing the Execution of a Loan of \$2,829,035 to Granite Folsom, L.P., A California Limited Partnership, for the Development of 80 Affordable Housing Units at 1150 Sibley Street, Folsom, California
- b. Resolution No. 354-R - A Resolution Approving and Authorizing Execution of a Disposition and Development Agreement and Providing a Loan of \$1,710,965 to Granite Folsom, L.P., a California Limited Partnership, for the Development of 80 Affordable Housing Units at 1150 Sibley Street, Folsom, California

ADJOURNMENT:

There being no further business to come before the special Joint City Council / Redevelopment Agency / Public Financing Authority meeting, the meeting was adjourned to the regular City Council meeting at 7:09 p.m.


Lydia Koropka, Assistant City Clerk / Secretary

ATTEST:


Andrew J. Morin, Mayor / Chair