

SUMMARY OF ADOPTED ORDINANCE NO. 1156

AN UNCODIFIED ORDINANCE APPROVING AMENDMENT NO. 8 TO THE DEVELOPMENT AGREEMENT BY AND BETWEEN THE CITY OF FOLSOM AND ELLIOTT HOMES, INC. RELATING TO THE DEVELOPMENT KNOWN AS “PALLADIO MALL” IN BROADSTONE UNIT NO. 2

Ordinance No. 1156 was adopted by the Folsom City Council on January 24, 2012 by the following roll call vote:

AYES:	Council Members:	Miklos, Morin, Sheldon, Starsky, Howell
NOES:	Council Members:	None
ABSENT:	Council Members:	None
ABSTAIN:	Council Members:	None

Ordinance 1156 will become effective on February 23, 2012. A complete certified copy of the adopted ordinance may be viewed either on the City of Folsom's web page www.folsom.ca.us or at the Folsom City Clerk's Office, 50 Natoma Street, Folsom. You also may request a copy be mailed or faxed to you at no charge by calling the City Clerk's office at 916-355-7270.

Development Agreement Amendment No. 8 for Broadstone Unit No. 2 provides that the impact and connection fees in effect September 26, 2006, will apply to the Palladio Mall project portion of Broadstone Unit No. 2 only. In addition, the reduced impact and connection fees shall apply to only those portions of the Palladio Mall project for which completed building permit plans and applications are submitted to the City prior to January 13, 2015. In contrast, for portions of the Palladio Mall project for which completed building permit plans and applications have not been submitted to the City prior to January 13, 2015, the developer will be subject to all development impact and connection fees then in effect unless an extension is granted.

Christa Saunders, City Clerk

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