

**City of Folsom Meeting Minutes**  
**Joint City Council / Public Financing Authority Regular Meeting**  
**February 28, 2012**

The Joint City Council / Public Financing Authority Meeting was called to order at 7:07 pm in City Council Chambers, 50 Natoma Street, Folsom, California, with Mayor/Chair Howell presiding.

**ROLL CALL:**

Council/Board Members Present:	Council/Board Member Ernie Sheldon Council/Board Member Jeff Starsky Council/Board Member Steve Miklos Council/Board Member Andy Morin Mayor/Chair Kerri Howell
Council/Board Members Absent:	None
Staff Present:	City Manager/Executive Director Evert Palmer City Attorney/Agency Counsel Bruce Cline City Clerk/Secretary Christa Saunders Finance Director Jim Francis

**CONSENT CALENDAR:**

10b(i). Approval of the December 13, 2011 Joint City Council / Redevelopment Agency / Public Financing Authority Special Meeting Minutes

10b(ii). Pulled for discussion

**Motion by Council/Board Member Starsky, second by Vice Mayor/Board Member Miklos to approve Consent Calendar item 10b(i). Motion carried with the following roll call vote:**

<b>AYES:</b>	<b>Council/Board Members:</b>	<b>Sheldon, Starsky, Miklos, Morin, Howell</b>
<b>NOES:</b>	<b>Council/Board Members:</b>	<b>None</b>
<b>ABSENT:</b>	<b>Council/Board Members:</b>	<b>None</b>
<b>ABSTAIN:</b>	<b>Council/Board Members:</b>	<b>None</b>

**CONSENT CALENDAR ITEM PULLED FOR DISCUSSION:**

10b(ii). Prepayment of the City of Folsom Certificates of Participation (2001 Central Business District Fire Station) and Refunding of the Folsom Public Financing Authority Refunding Lease Revenue Bonds, Series 2002 (City Hall and Community Center)

- a. Resolution No. 8961 - A Resolution of the City Council of the City of Folsom Authorizing the Execution of a Site Lease, a Facility Lease and an Assignment Agreement Relating to the Prepayment of the City of Folsom Certificates of Participation (2001 Central Business District Fire Station) and Refunding of the Folsom Public Financing Authority

- Refunding Lease Revenue Bonds, Series 2002 (City Hall and Community Center), and Other Matters Related Thereto
- b. Resolution No. 12-064-PFA - A Resolution of the Folsom Public Financing Authority Authorizing the Execution of a Site Lease, a Facility Lease, an Assignment Agreement and an Escrow Agreement Relating to the Prepayment of the City of Folsom Certificates of Participation (2001 Central Business District Fire Station) and Refunding of the Folsom Public Financing Authority Refunding Lease Revenue Bonds, Series 2002 (City Hall and Community Center), and Authorizing Necessary Actions and the Execution of Other Documents in Connection Therewith

(amended staff report distributed)

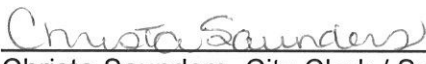
Finance Director Francis made a presentation and responded to questions from the City Council/Public Finance Authority Members.

**Motion by Vice Mayor/Board Member Miklos, second by Council/Board Member Starsky to approve item 10b(ii) as amended. Motion carried with the following roll call vote:**

<b>AYES:</b>	<b>Council/Board Members:</b>	<b>Sheldon, Starsky, Miklos, Morin, Howell</b>
<b>NOES:</b>	<b>Council/Board Members:</b>	<b>None</b>
<b>ABSENT:</b>	<b>Council/Board Members:</b>	<b>None</b>
<b>ABSTAIN:</b>	<b>Council/Board Members:</b>	<b>None</b>

**ADJOURNMENT:**

There being no further business to come before the joint City Council / Public Financing Authority, the meeting was adjourned back to the regular City Council meeting at 7:14 p.m.

  
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Christa Saunders, City Clerk / Secretary

ATTEST:

  
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Kerri M. Howell, Mayor/Chair