

**SUMMARY OF PROPOSED ORDINANCE NO. 1163
AN ORDINANCE OF THE CITY OF FOLSOM AMENDING
CHAPTER 5.12, ARTICLE II, SECTION 5.12.200.A.3.
OF THE FOLSOM MUNICIPAL CODE REGARDING EVIDENCE
OF INSURANCE FOR TAXICAB COMPANY PERMITS**

Ordinance No 1163 is scheduled for adoption by the Folsom City Council on May 22, 2012, and, if adopted, will become effective June 21, 2012. A complete certified copy of the proposed ordinance may be viewed either on the City of Folsom's web page www.folsom.ca.us or at the Folsom City Clerk's Office, 50 Natoma Street, Folsom. You may also request a copy be mailed or faxed to you at no charge by calling the City Clerk's office at 916-355-7270.

The purpose of this ordinance is to amend Chapter 5.12, Article II, Section 5.12.200.A.3. of the Folsom Municipal Code (the "Code") regarding the insurance required to be submitted for the issuance of a taxicab company permit, reducing the required minimum from \$1,000,000 to \$350,000.

Christa Saunders
Folsom City Clerk

Posted at Folsom City Hall on or before 5/16/12

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