City of Folsom
Quarterly Financial Report

Fiscal Year 2009-10 First Quarter

November 10, 2009

Prepared by the Department of Finance
Financial Analysis and Reporting Division

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Quarterly Financial Report

First Quarter of FY 2009-2010 **City of Folsom, California**

INTRODUCTION

Section 5.05R of the Charter of the City of Folsom requires the City Manager submit to the City Council a financial and management report showing the relationship between budgeted and actual revenues, and expenditures and encumbrances on a quarterly basis.

This Quarterly Financial Report is an analysis of the financial status of the City's major funds for the first quarter of Fiscal Year (FY) 2009-10, covering the three month period from July 2009 through September 2009. The report provides an analysis of each fund's revenues, expenditures and fund balance as compared to the FY 2009-10 Budget. Please refer to the Appendices for detailed schedules of the City's key funds for the period ending September 30, 2009. The document also includes an analysis of the revenue and expenditure activity for the City's:

- General Fund
- Special Revenue Funds – Redevelopment
- Enterprise Funds – Water, Wastewater, Solid Waste, and Transit
- Outstanding Debt, Capital Improvement Plan and Encumbrances

Several funds that were previously classified as Special Revenue, Internal Service, or Enterprise funds have now been combined with the General Fund. In addition, the Utilities Admin Fund, which had previously combined with the General Fund, is now solely accounted for in the Enterprise Funds. Included in the Appendices is a schedule of these funds.

EXECUTIVE SUMMARY

Projected year-end General Fund revenues are $68.5 million or 97% of the appropriated amount and projected expenditures are $71.1 million or 100.0% of the appropriated amount, resulting in a projected $2.5 million use of fund balance.

CURRENT AND PROJECTED FINANCIAL CONDITION

In January of 2009 the City Council approved the FY 2009-10 budget in order to begin making budgetary changes in the second half of FY 2008-09. Promptly responding to the economic conditions affecting the City made it possible for the City to make changes and slow the decline of the undesignated General Fund fund balance. The undesignated General Fund fund balance ended FY 2008-09 at $9.58 million. As we have begun to move into FY 2009-10 the City continues to experience a decline in revenues. This decline is mostly seen in sales tax-in-lieu and license and permit fees.

In the Quarterly Report for the 4th Quarter of FY 2008-09 the Finance Department reported that all current expenditures and revenues for the Community Development Fund would be moved into the General Fund but that $3.3 million of the negative fund balance would remain outside the General Fund. The General Fund was able to absorb $8 million of the $9.7 million negative fund balance leaving $1.7 million of the negative fund balance outside the General Fund.

A more detailed description of the financial status of the General Fund and other significant City funds along with the forecast of General Fund revenues by source follows.

General Fund Revenues by Source

	Budget	Forecast	%
Property Tax	$ 20,187,518	$ 20,187,518	100%
Sales and Use Tax	16,336,885	15,068,458	92%
Transient Occup Tax	1,350,000	1,250,000	93%
Real Prop Transfer	200,000	200,000	100%
Franchise Fees	535,133	535,133	100%
Other Taxes	-	127,000	0%
Lic And Permits	1,820,200	1,324,862	73%
Intergovt Revenue	6,520,000	6,520,000	100%
Charges For Serv	10,276,066	9,869,649	96%
Fines & Forfeitures	352,000	352,000	100%
Interest Rev	185,000	400,000	216%
Miscellaneous	275,575	275,575	100%
Transfers In	12,429,709	12,429,709	100%
Total	$ 70,468,086	$ 68,539,904	97%

GENERAL FUND REVENUE

The General Fund is the main operating fund of the City. For financial reporting purposes the following funds are presented on a combined basis: General

Fund, Cash Basis, Compensated Absences, and Folsom History Interpretive Center.

The decline in projected revenues is mostly reflected in a downturn in sales tax revenues as well as declines in charges for services, such as engineering and plan check fees, associated with the slowing of new development. A brief discussion of significant General Fund revenue sources follows.

- Property tax year-end estimate is $20.2 million, or 100% of budget, an increase of 1.2% over the prior year. The most recent Assessor's report shows that the City's assessed value for land and improvements has increased by $32.0 million over last year. This increases our confidence that the year-end estimate will be realized. The funds from property taxes are historically received later in the fiscal year.

- Overall, Sales and Use Tax collections for the first quarter were $1.4 million, which was 7.5% more than the prior year collections. However, this is not reflective of the fiscal year collections. The current year-end estimate is $15.0 million, or 92% of the appropriated amount of $16.3 million. This year-end estimate is due entirely to the reconciliation of past years sales tax-in-lieu or "triple flip" allocation which was reduced by $1.3 million. As of now, we have not revised our point-of sale taxes estimate.

  The sales tax revenue estimate is made up of two primary elements: (1) the point-of-sale taxes received, and (2) the "triple flip" reimbursement. The point-of-sale number was calculated based on an expectation that the first half of the fiscal year (July - Dec, 2009) would be flat, with some growth in the second half of the fiscal year (Jan - June, 2010)

  To date we have not received any information from HDL regarding the point-of-sale data. We have only national events and indicators to guide us. The Federal government, as part of the stimulus plan, had its "cash for clunkers" program that favorably influenced car buying during the months of July and August. However, the Census Bureau's estimate, of retail sales not including automobiles, during that period was down seven and a half percent (-7.5%) over the previous year. In September, according to Reuters, the retailing industry posted a sales increase of 0.6% (over September, 2008) for stores open at least a year. In addition, sales in each month of this fiscal year have increased over the previous month. How this translates into job growth will be an important factor in the potential for increased spending on the part of the consumer. The regions unemployment rate has consistently grown over the last year, from 7% last September to 12.3% in August, 2009. While Folsom has not seen the same levels or the same growth in unemployment, it has still grown from 3% to 5.6% in August, 2009. In looking forward, according to the Center for Strategic Economic Research, the annual rate of jobs loss in the Sacramento area is slowing and in fact the months of July and August both experienced less job loss than the previous month.

  The 1st quarter trends in sales and job loss support the notion that the rate of economic deceleration has stabilized. Based on the above it seems likely that the first half of the fiscal year estimates will be on target. Whether or not the economy will rebound enough in the second half of the fiscal year to meet the projections is uncertain.

- Transient Occupancy Tax (TOT) collections for the first quarter were $279,465. Compared to the prior year this is a decrease of $84,101 or 23%. The current year-end estimate is $1.25 million or 93% of budget. Compared to the prior year this is an increase of $94,000 or 8.0%.

- Business Licenses and Building Permits for the first quarter were $600,616. Compared to the prior year this is a decrease of $392,841. The current year-end estimate is $1.3 million or 73% of budget. Compared to the prior year this is a decrease of more than $850,000 or 39.0% below the prior year. This estimated decrease is attributable to the decline in development as well as new business.

- Intergovernmental revenues for the first quarter were $76,084. Compared to the prior year this is a decrease of $23,627 or 24%. The current year-end estimate is $6.5 million, or 100% of budget. Compared to prior year, this is an increase of approximately $260,000 or 4.1%. These

revenues consist mainly of vehicle license gap repayment fees in the amount of $5.3 million, which are historically received later in the fiscal year.

- Charges for services received in the first quarter were $1.98 million. Compared to the prior year this is a decrease of $72,832 or 3.6%. The current year-end estimate is $9.9 million, or 96% of budget. Compared to the appropriated amount, current year revenues are projected to be down approximately $400,000 or 3.9%, primarily related to a decrease in fees received for city-wide development as well as a decrease in the reimbursement for compensated absences.
- Miscellaneous revenues are budgeted at $275,575 which is also estimated to be received at year end. These revenues are mainly small amounts spread through-out all divisions.
- Transfers In are budgeted at $12.5 million.

GENERAL FUND EXPENDITURES

Expenditures for the first quarter of FY 2009-10 were $18.6 million. Compared to the prior year and excluding transfers out, expenditures decreased $1.5 million or 8.1%. This decrease is mainly due to a reduced labor force. The current year-end projection for General Fund expenditures is $71.1 million, 100.0% of budget, and only slightly below the current budget amount. The General Fund expenditures by department are as follows:

General Fund Expenditures by Department

	Budget	Forecast	%
City Council	$ 126,773	$ 124,886	99%
City Manager	851,821	817,921	96%
City Clerk	489,382	415,261	85%
Finance	2,420,431	2,329,443	96%
City Attorney	974,936	940,242	96%
Human Resources	1,037,557	999,495	96%
Admin Srvs	2,589,033	2,447,238	95%
Econ Develpmt	379,014	332,957	88%
Police	18,198,094	19,355,117	106%
Fire	14,712,133	14,833,215	101%
Fleet Mngmt	1,216,640	1,115,150	92%
Public Works	6,315,632	6,135,205	97%
Parks & Rec	10,186,533	9,906,584	97%
Comm Develpmt	5,194,043	4,870,143	94%
Library	1,750,340	1,670,073	95%
Other	1,200,000	1,000,000	83%
Non-Dept	3,569,624	3,569,624	100%
Transfers Out	215,739	215,739	100%
Total Expenditures	$ 71,427,725	$ 71,078,293	100%

SPECIAL REVENUE FUNDS

Redevelopment Funds

Low to Moderate Housing Fund

As of the end of the first quarter of FY 2009-10 revenues totaled $1,560,818, or 35% of budget. Total budgeted revenue of $4,492,932 includes $1,430,505 in property tax revenue and a budgeted use of fund balance of $1,362,427.

Expenditures at the end of the quarter totaled $139,506 or 5% of budget. Expenditures were mostly made up of $62,299 in salary and benefits and $60,716 in contract expenditures related to the Seniors Handyman program.

Unrestricted fund balance at September 30, 2009 was $5.6 million, with a projected fiscal year end fund balance of $4.3 million.

Central Folsom Redevelopment Project Fund

The Redevelopment budget includes revenue of $16.5 million which consists of $5.7 million in property tax increment and $10.8 million from the recently issued Tax Allocation Bonds. As of September 30th only $40,871 had been received, which is because property tax is received later in the fiscal year. Unrestricted fund balance at September 30, 2009 was $7.6 million. The bond funds were delivered in October and will be reflected in the next quarterly report.

The State still intends to take $2.6 million from the Redevelopment Agency this fiscal year, although we expect this will be challenged in court. If this happens the fund is in a position to make the payment or borrow from this year's Low/Mod tax allocation as allowed by the legislation. At the time of this decision, a complete analysis and recommendation will be made to the Redevelopment Agency.

It is projected that only $4.6 million will be expended this fiscal year of the $16.5 million appropriated. Expenditures will be primarily on the Sutter Street Streetscape project and will depend on the timing of the project award and the beginning of construction.

Other Special Revenue

Three city funds that are currently on the Finance Department's watch list are the Development, Humbug Willow Creek, and the Park Dedication (Quimby) Funds.

As of September 30, 2009, $8 million of Development Fund's negative $9.76 million fund balance has been consolidated into the General Fund, leaving a negative fund balance of $1.76 million in the Development Fund. As we continue to move through the current and future fiscal years, we must remain diligent to absorb this remaining $1.76 million into the General Fund.

The Humbug Willow Creek Fund ended the quarter with a negative cash balance in the amount of $1.3 million, with revenues exceeding expenditures by $1,574. In addition, the Park Dedication (Quimby) Special Revenue and Park Improvement Capital Projects Funds are currently being used to save the cash needed for the last two debt service payments for the Sports and Teen Center.

ENTERPRISE FUNDS

Water Fund

The Water Funds are reported on a combined basis and include the following funds: Water Impact, Water Operating, Water Capital, and Water Meters.

As of the end of the first quarter of FY 2009-10 revenues totaled $4.2 million or 26% of budget and expenses totaled $3.4 million or 16% of budget, resulting in revenues exceeding expenses by $800,000.

Operating revenues as of the first quarter of FY 2009-10 were $3.6 million (27% of budget) and operating expenses were $2.2 million (16% of budget) which resulted in operating revenues exceeding operating expenses by $1.4 million.

The current projection for the end of the fiscal year is operating revenues of $12.9 million (98% of budget) and operating expenses of $14.3 million (104% of budget). This would result in expenses exceeding revenues by $1.5 million. Historically the Water Operating revenues highest quarter is the first quarter and this assumption has shaped the projection. The accelerated implementation schedule for water meter implementation is the major reason for the projected operating loss.

Wastewater Fund

The Wastewater Funds are reported on a combined basis and includes the Wastewater Operating and Wastewater Capital funds.

As of the end of the first quarter of FY 2009-10 revenues totaled $1.5 million (less a budgeted $1.4million use of fund balance, this is 25% of budget) and expenses totaled $1.0 million or 12% of budget, resulting in revenues exceeding expenses by $500,000. Operating revenues as of the first quarter were $1.5 million (25% of budget) and operating expenses were $650,000 (19% of budget), resulting in operating income of $826,000. Non-operating expenses of $357,000 are mostly made up of transfers out, of which $305,000 was transferred to the Landfill Closure Fund for clean closure costs which are shared between the Wastewater and Solid Waste Funds.

The current projection for the end of the fiscal year is operating revenues of $5.8 million (99% of budget) and operating expenses of $3.1 million (88% of budget). This would result in operating revenues exceeding operating expenses by $2.8 million.

Solid Waste Fund

The Solid Waste Funds are reported on a combined basis and include Solid Waste Operating and Solid Waste Capital.

As of the end of the first quarter of FY 2009-10 revenues totaled $2.4 million, or 26% of budget and expenses totaled $2.0 million, or 21% of budget, resulting in revenues exceeding expenses by $440,000. Operating revenues were $2.4 million (24% of budget) and operating expenses were $1.2 million (17% of budget) resulting in operating revenues exceeding operating expenses by $1.25 million. Non-operating expenses of $840,000 were made up of $190,000 for Debt Service, and $650,00 of transfers out of which $350,000 was a transfer to the Landfill Closure Fund and the remaining transfers were for cost allocation.

The current projection for the end of the fiscal year is operating revenues of $9.6 million (95 % of budget)

and operating expenses of $6.7 million (95 % of budget). This would result in operating revenues exceeding operating expenses by $2.9 million.

Transit Fund

The fund's primary operations consist of fixed routes, dial-a-ride, and charter services.

As of the end of the first quarter, FY 2009-10 revenues totaled $64,000 or 3.2% of budget and expenditures totaled $489,000 or 24.7% of budget, resulting in expenses exceeding revenues by $425,000. Operating revenues were $38,000 (35% of budget) and operating expenditures were $408,000 (26.2% of budget), resulting in operating expenses exceeding operating revenues by $370,000.

The current projection for the end of the fiscal year is total revenues of $2.06 million (104% of budget) and total expenses of $2.03 million (103% of budget).

Total revenues include Intergovernmental revenues of $1.86 million appropriated and $1.7 million projected.

Outstanding Debt

As of the end of the first quarter of FY 2009-10 the City had approximately $200.2 million of outstanding debt comprised as follows:

	FY 10 Payment	Outstanding Debt	Responsible Fund
General Obligation Bonds	$2.6 million	$17.6 million	General
Certificates of Participation	1.3 million	5.8 million	General & D/S
Revenue Bonds	3.6 million	108.0 million	Agency
Revenue Bonds	.78 million	28.7 million	Water
Revenue Bonds	1.0 million	10.6 million	General
Tax Allocation Bonds	.58 million	29.5 million	Redevelopment

General obligation debt is backed by the full faith and credit of the City and by general taxes. In August 2009 the City issued the Series 2009 Refunding General Obligation Bonds which refunded the 1993 Series C & D General Obligation Bonds. The 1993 bonds had an outstanding amount of $10.7 million after payment of the debt service in FY 2009-10. The 2009 Bonds were issued for $10.2 million and will save taxpayers over the life of the bonds through reduced principal amounts and lower interest rates. Certificates of participation are used to finance capital improvements while complying with or avoiding constitutional debt limitations applicable to the State of California, its cities, counties, school districts, and to public entities in various other states. Tax allocation bonds are issued by the Folsom Redevelopment Agency for specific projects and are secured by anticipated increases in property tax increment revenue generated from redeveloped property. Revenue bond debt is supported by a pledge of specific revenues. Approximately $28.7 million of the City's revenue bond debt is supported by the City's water utility.

Capital Improvement Plan (CIP)

This section presents a summary of all CIP projects adopted with the passage of the FY 2009-10 budget. CIPs are projects that contribute to providing essential municipal services that make Folsom a community of choice for living, working, and enjoying leisure activities.

At the end of the first quarter of FY 2009-10, the City had 45 budgeted projects totaling $37,201,952. During the current quarter, some of the CIP projects currently being worked on are: Hinkle Creek Educational Center (Recreation), Wastewater Improvements (Wastewater), E. Natoma Street widening (Transportation) and Tank System Improvements (Water).

The following table provides a summary of CIP activity through September 30, 2009.

CIP Activity

	Budget	Actual	% of Budget
Culture and Recreation	$ 3,609,939	$ 149,961	4.2%
Drainage	75,000	-	0.0%
General Services	15,567,414	605,703	3.9%
Open Space & Greenbelts	1,612,394	50,205	3.1%
Wastewater	2,033,494	319,751	15.7%
Streets	6,765,797	211,448	3.1%
Transportation	5,829,422	120,503	2.1%
Water	1,708,492	451,303	26.4%
Total	$ 37,201,952	$ 1,908,874	5.1%

Encumbrances

This section presents a summary of open encumbrances/purchase orders. Encumbrances are the recognition of commitments that will subsequently become expenditures when goods and services are received. An encumbrance does not represent an expenditure for the period, only a

commitment to expend resources. California Government Code Section 16304 states that "An appropriation shall be deemed to be encumbered at the time and to the extent that a valid obligation against the appropriation is created."

Folsom Municipal Code Section 3.02.030 provides further clarification: "All appropriations, except for capital projects involving capital replacements and capital additions, shall lapse at the end of the fiscal year to the extent that such appropriation has not been expended or encumbered, except: (1) All capital project appropriations shall continue in force until expended, revised or repealed by action of the City Council; and (2) all capital project appropriations shall be deemed to be abandoned if three years pass without disbursement from or encumbrance against the appropriation."

The following table provides a summary listing of outstanding encumbrances by operating and capital projects funds at September 30, 2009:

Fund	Fund Name	Non-Capital Budget FY09-10	Encumbrance $ Total	% of Non-Capital Budget
10	General Fund	$ 63,125,300	$ 665,428	1.05%
23	Public Works	6,315,632	248,759	3.94%
226	Tree Planting & Replacemt	429,256	20,694	4.82%
238	Redevel Agy 20% Mny	2,988,997	46,065	1.54%
239	Redevel Agy 80% Mny	16,597,457	28,898	0.17%
273	Sphere Of Influence	195,660	60,424	30.88%
412	Park Improvements	931,759	1,380	0.15%
446	Transportation Impr	1,961,592	69,755	3.56%
458	Library Devel	100,441	413	0.41%
520	Water Operating	17,104,218	3,094,137	18.09%
521	Water Capital	908,665	848,145	93.34%
530	Wastewater Operating	5,273,261	125,669	2.38%
531	Wastewater Capital	5,791	4,188	72.32%
540	Solid Waste Operating	9,726,895	1,649,516	16.96%
601	Major Capital &Renovation	12,640	4,529	35.83%
760	Wetland/Open Space Maint	17,723	8,763	49.44%
	Total Non-Capital	$ 125,695,287	$ 6,876,763	5.47%

Fund	Fund Name	Capital Budget FY09-10	Encumbrance $ Total	% of Capital Budget
10	General Fund	$ 786,793	$ 197,888	25.15%
206	Transportation System Mgt	15,201	17,901	117.76%
223	Humbug Willow Creek	1,351,026	40,391	2.99%
247	Gas Tax 2105	1,661	1,661	100.01%
412	Park Improvements	3,065,550	588,934	19.21%
425	Zoo Capital Projects	58,569	11,241	19.19%
431	Redevel Agy Cap Pro	10,164,761	137,042	1.35%
446	Transportation Impr	13,938,558	1,138,736	8.17%
448	Drainage Capital Imprv	284,147	406,844	143.18%
520	Water Operating	2,053,018	551,003	26.84%
530	Wastewater Operating	3,104,410	847,384	27.30%
537	Fac Augmentation General	84,586	84,586	100.00%
	Total Capital	$ 34,908,280	$ 4,023,613	11.53%
	Grand Total	$ 160,603,567	$ 10,900,376	6.79%

APPENDIX A

City of Folsom, California

Revenue Summary by Fund
Quarter Ended September 30, 2009

Fund # and Description	Revenues through FY 2008 9/30/2008	Revenues through FY 2009 9/30/2009	FY 2009 vs. 2010	Percent Change	Budget FY 2009/2010	Percent of 2010 Budget
FUND 010 GENERAL FUND	$ 9,259,256	$ 5,600,209	$ (3,659,047)	-39.5%	$ 64,950,496	8.6%
FUND 015 COMPENSATED LEAVES	-	-	-		1,200,000	0.0%
FUND 023 PUBLIC WORKS	424,550	15	(424,535)	-100.0%	4,366,490	0.0%
FUND 025 FSLM HISTORY INTERPRETION	18	-	(18)	-100.0%	-	-
FUND 201 COMM DEV BLOCK GRANT	615	2,069	1,454	236.4%	200,000	1.0%
FUND 203 TRAFFIC CONGESTION RELIEF	7	2,118	2,111	30157.1%	624,781	0.3%
FUND 204 LOS CERROS L&L AD	1,201	634	(567)	-47.2%	119,616	0.5%
FUND 205 BRIGGS RANCH L&L AD	973	405	(568)	-58.4%	109,862	0.4%
FUND 206 TRANSPORTATION SYSTEM MGT	86,732	(1,271)	(88,003)	-101.5%	35,584	-3.6%
FUND 207 NATOMA STATION L&L AD	2,175	840	(1,335)	-61.4%	222,566	0.4%
FUND 208 FOLSOM HGHTS L&L AD	265	29	(236)	-89.1%	53,364	0.1%
FUND 209 BROADSTONE UNIT 3 L & L	139	75	(64)	-46.0%	12,784	0.6%
FUND 210 BROADSTONE L&L AD	266	-	(266)	-100.0%	233,194	0.0%
FUND 212 HANNAFORD CROSS L & L A	348	215	(133)	-38.2%	30,779	0.7%
FUND 213 LAKE NATOMA SHORES L &	381	218	(163)	-42.8%	26,332	0.8%
FUND 214 COBBLE HILLS/REFLECT L&	1,071	645	(426)	-39.8%	95,611	0.7%
FUND 219 FOLSOM ARTS & CULT'L CO	708	705	(3)	-0.4%	-	-
FUND 221 HOUSING TRUST FUND	27,638	7,970	(19,668)	-71.2%	1,811,115	0.4%
FUND 223 HUMBUG WILLOW CREEK	36,351	7,068	(29,283)	-80.6%	1,394,165	0.5%
FUND 225 GENERAL PLAN AMENDMENT	33,392	10,811	(22,581)	-67.6%	404,191	2.7%
FUND 226 TREE PLANTING & REPLACEMENT	22,770	62,928	40,158	176.4%	398,924	15.8%
FUND 231 SIERRA ESTATES L & L	34	8	(26)	-76.5%	7,363	0.1%
FUND 232 LAKERIDGE ESTATES L & L	720	659	(61)	-8.5%	41,946	1.6%
FUND 233 LA COLLINA DEL LAGO L &	529	231	(298)	-56.3%	43,671	0.5%
FUND 234 COBBLE RIDGE L & L	360	165	(195)	-54.2%	18,630	0.9%
FUND 236 PRAIRIE OAKS RANCH L&L	3,252	1,188	(2,064)	-63.5%	227,441	0.5%
FUND 237 SILVERBROOK L&L	775	302	(473)	-61.0%	17,425	1.7%
FUND 238 REDEVELOPMENT AGY 20% M	20,950	1,560,818	1,539,868	7350.2%	4,492,932	34.7%
FUND 239 REDEVELOPMENT AGY 80% M	82,039	40,874	(41,165)	-50.2%	16,519,071	0.2%
FUND 240 PARK DEDICATION (QUIMBY)	674	564	(110)	-16.3%	1,511	37.3%
FUND 243 GAS TAX 2106	2,672	(3,583)	(6,255)	-234.1%	256,249	-1.4%
FUND 244 GAS TAX 2107	541	(8,197)	(8,738)	-1615.2%	546,378	-1.5%
FUND 245 GAS TAX 2107.5	10	(1,688)	(1,698)	-16980.0%	125	-1350.4%
FUND 246 PLANNING SERVICES	6,749	216	(6,533)	-96.8%	4,745	4.6%
FUND 247 GAS TAX 2105	830	(6,054)	(6,884)	-829.4%	412,135	-1.5%
FUND 248 TRANSPORTATION TAX(SB32	651	184	(467)	-71.7%	393,935	0.0%
FUND 249 WILLOW CREEK EAST L&L A	773	204	(569)	-73.6%	61,824	0.3%
FUND 250 BLUE RAVINE OAKS L&L AD	636	327	(309)	-48.6%	46,276	0.7%
FUND 251 STEEPLECHASE L&L AD	762	278	(484)	-63.5%	54,132	0.5%
FUND 252 WILLOW CREEK SOUTH L&L	3,585	1,182	(2,403)	-67.0%	282,150	0.4%
FUND 253 AMERICAN RV CANYON NO L	-	-	-		124,352	0.0%
FUND 254 HISTORICAL DISTRICT	4,615	3,985	(630)	-13.7%	-	-
FUND 257 CULTURAL EVENTS	76	31	(45)	-59.2%	-	-
FUND 260 WILLOW SPRINGS L & L	69	6	(63)	-91.3%	2,386	0.3%
FUND 262 WILLOW SPGS CFD 11 M. D	4,173	2,040	(2,133)	-51.1%	282,685	0.7%
FUND 266 CFD #12 MAINT. DIST.	2,220	169	(2,051)	-92.4%	480,945	0.0%
FUND 267 CFD #13 ARC MAINT. DIST	429	29	(400)	-93.2%	47,477	0.1%
FUND 270 ARC NO. L & L DIST #2	407	222	(185)	-45.5%	22,021	1.0%
FUND 271 THE RESIDENCES AT ARC,	218	101	(117)	-53.7%	11,364	0.9%
FUND 272 FIELDSTONE MEADOWS L&L	85	42	(43)	-50.6%	15,512	0.3%
FUND 273 SPHERE OF INFLUENCE	-	116,560	116,560		-	-
FUND 274 OAKS AT WILLOW SPRINGS	20,258	9,522	(10,736)	-53.0%	-	-
FUND 275 ARC L&L DIST #3	658	669	11	1.7%	136,257	0.5%
FUND 276 NEW MEASURE A	-	361,601	361,601		1,631,307	22.2%
FUND 277 ENRGY EFF & CONSV BLK GRT	-	-	-		656,100	0.0%
FUND 302 CCF DEBT SERVICE	120	33	(87)	-72.5%	1,212,372	0.0%
FUND 305 1993 G O SCHOOL FAC D S	6,463	3,453	(3,010)	-46.6%	3,491,132	0.1%
FUND 313 REDEVELOPMENT AGY DEBT	-	-	-		1,915,626	0.0%
FUND 320 FSAD REFUNDING	1,516	748	(768)	-50.7%	804	93.0%
FUND 321 1982-1 NIMBUS AD D S	5,300	2,617	(2,683)	-50.6%	2,799	93.5%
FUND 325 TRAFFIC SIGNAL COP REFI	39,941	55,882	15,941	39.9%	38,171	146.4%
FUND 337 RECREATION FACILITIES C	15,046	15,913	867	5.8%	63,142	25.2%
FUND 338 CENTRAL FIRE STA COP'S	-	269,522	269,522		272,128	99.0%
FUND 411 SUPPLEMENTAL PARK FEE	13,282	21,438	8,156	61.4%	172,912	12.4%
FUND 412 PARK IMPROVEMENTS	304,713	86,906	(217,807)	-71.5%	1,027,368	8.5%
FUND 416 CFD #10 RUSSELL RANCH	165	63	(102)	-61.8%	2,431,522	0.0%
FUND 425 ZOO CAPITAL PROJECTS	1,403	-	(1,403)	-100.0%	118,238	0.0%
FUND 428 POLICE CAPITAL	236,667	11,828	(224,839)	-95.0%	246,827	4.8%
FUND 431 REDEVELOPMENT AGY CAP P	463	-	(463)	-100.0%	9,937,968	0.0%

APPENDIX A

City of Folsom, California

Revenue Summary by Fund
Quarter Ended September 30, 2009

Fund # and Description	Revenues through FY 2008 9/30/2008	Revenues through FY 2009 9/30/2009	FY 2009 vs. 2010	Percent Change	Budget FY 2009/2010	Percent of 2010 Budget
FUND 438 PARKWAY II CFD #14	22,150	-	(22,150)	-100.0%	18,041	0.0%
FUND 441 FIRE CAPITAL	407,580	25,571	(382,009)	-93.7%	1,783,368	1.4%
FUND 445 GENERAL CAPITAL	272,454	33,082	(239,372)	-87.9%	251,088	13.2%
FUND 446 TRANSPORTATION IMPR	3,740,595	223,901	(3,516,694)	-94.0%	12,059,567	1.9%
FUND 448 DRAINAGE CAPITAL IMPRV	118,379	38,602	(79,777)	-67.4%	199,396	19.4%
FUND 451 LIGHT RAIL TRANSPORTATION	97,336	14,976	(82,360)	-84.6%	142,890	10.5%
FUND 452 GENERAL PARK EQUIP CAP	10,819	2,037	(8,782)	-81.2%	114	1786.8%
FUND 453 LIGHT RAIL	8,400	6,251	(2,149)	-25.6%	1,032,833	0.6%
FUND 456 WATER IMPACT FEE(ORD912	82,949	39,394	(43,555)	-52.5%	1,128,814	3.5%
FUND 458 LIBRARY DEVELOPMENT FUND	301,547	541	(301,006)	-99.8%	97,269	0.6%
FUND 519 TRANSIT	48,205	64,348	16,143	33.5%	1,974,756	3.3%
FUND 520 WATER OPERATING	3,571,017	2,886,339	(684,678)	-19.2%	14,699,069	19.6%
FUND 521 WATER CAPITAL	381,175	78,593	(302,582)	-79.4%	61,710	127.4%
FUND 522 WATER METERS	41,043	7,604	(33,439)	-81.5%	3,378	225.1%
FUND 525 UTILITIES ADMINISTRATION	474,296	141	(474,155)	-100.0%	2,062,935	0.0%
FUND 530 SEWER OPERATING	1,442,989	999,473	(443,516)	-30.7%	7,347,084	13.6%
FUND 531 SEWER CAPITAL	58,199	919	(57,280)	-98.4%	1,603	57.3%
FUND 536 FAC AUGMENTATION CRITIC	3,110	1,535	(1,575)	-50.6%	1,930	79.5%
FUND 537 FAC AUGMENTATION GENERAL	78,191	2,031	(76,160)	-97.4%	8,514	23.9%
FUND 540 SOLID WASTE OPERATING	2,470,338	1,688,650	(781,688)	-31.6%	9,471,458	17.8%
FUND 541 SOLID WASTE CAPITAL	20,153	13,433	(6,720)	-33.3%	9,508	141.3%
FUND 543 LANDFILL CLOSURE	-	26	26		190,000	0.0%
FUND 601 MAJOR CAPITAL & RENOVATION	1,114	263	(851)	-76.4%	8,111	3.2%
FUND 602 EQUIPMENT FUND	13,247	5,157	(8,090)	-61.1%	441,227	1.2%
FUND 605 FOLSOM PUBLIC FINANC AUTH	264,109	467,277	203,168	76.9%	10,455,882	4.5%
FUND 751 POLICE SPECIAL REVENUE	38,551	31,682	(6,869)	-17.8%	251,591	12.6%
FUND 753 ZOO SPECIAL REVENUE	10,812	8,458	(2,354)	-21.8%	128,238	6.6%
FUND 760 WETLAND/OPEN SPACE MAIN	2,100	1,082	(1,018)	-48.5%	8,960	12.1%
FUND 766 POLICE IMPOUND	349	182	(167)	-47.9%	-	-

APPENDIX B

City of Folsom, California

Expenditure Summary by Fund
Quarter Ended September 30, 2009

Fund # and Description	Expenditures through FY 2008 9/30/2008	Expenditures through FY 2009 9/30/2009	FY 2009 vs. 2010	Percent Change	Budget FY 2009/2010	Percent of 2010 Budget
FUND 010 GENERAL FUND	$ 17,799,125	$ 15,263,419	$ (2,535,706)	-14.2%	$ 63,912,093	23.9%
FUND 015 COMPENSATED LEAVES	118,872	116,777	(2,095)	-1.8%	1,200,000	9.7%
FUND 023 PUBLIC WORKS	1,410,432	1,101,347	(309,085)	-21.9%	6,315,632	17.4%
FUND 025 FSLM HISTORY INTERPR	883	1,730	847	95.9%	-	-
FUND 201 COMM DEV BLOCK GRANT	24,701	14,042	(10,659)	-43.2%	204,800	6.9%
FUND 203 TRAFFIC CONGESTION R	1,109	1,195	86	7.8%	624,781	0.2%
FUND 204 LOS CERROS L&L AD	6,225	6,324	99	1.6%	119,616	5.3%
FUND 205 BRIGGS RANCH L&L AD	19,990	14,223	(5,767)	-28.8%	109,862	12.9%
FUND 206 TRANSPORTATION SYSTE	469	15,046	14,577	3108.1%	50,785	29.6%
FUND 207 NATOMA STATION L&L A	46,435	26,518	(19,917)	-42.9%	222,566	11.9%
FUND 208 FOLSOM HGHTS L&L AD	12,397	4,160	(8,237)	-66.4%	53,364	7.8%
FUND 209 BROADSTONE UNIT 3 L	2,418	2,136	(282)	-11.7%	12,784	16.7%
FUND 210 BROADSTONE L&L AD	112,861	56,247	(56,614)	-50.2%	233,194	24.1%
FUND 212 HANNAFORD CROSS L &	2,607	1,605	(1,002)	-38.4%	30,779	5.2%
FUND 213 LAKE NATOMA SHORES L	2,291	2,574	283	12.4%	26,332	9.8%
FUND 214 COBBLE HILLS/REFLECT	8,850	3,908	(4,942)	-55.8%	95,611	4.1%
FUND 219 FOLSOM ARTS & CULT'L	1,000	-	(1,000)	-100.0%	-	-
FUND 221 HOUSING TRUST FUND	2,578	1,552,779	1,550,201	60131.9%	1,811,115	85.7%
FUND 223 HUMBUG WILLOW CREEK	125,801	5,495	(120,306)	-95.6%	1,429,504	0.4%
FUND 225 GENERAL PLAN AMENDME	15,259	37,070	21,811	142.9%	404,191	9.2%
FUND 226 TREE PLANTING & REPL	54,138	2,320	(51,818)	-95.7%	429,256	0.5%
FUND 231 SIERRA ESTATES L & L	1,325	1,133	(192)	-14.5%	7,363	15.4%
FUND 232 LAKERIDGE ESTATES L	2,004	890	(1,114)	-55.6%	41,946	2.1%
FUND 233 LA COLLINA DEL LAGO	5,218	2,504	(2,714)	-52.0%	43,671	5.7%
FUND 234 COBBLE RIDGE L & L	1,973	1,594	(379)	-19.2%	18,630	8.6%
FUND 236 PRAIRIE OAKS RANCH L	77,870	32,337	(45,533)	-58.5%	227,441	14.2%
FUND 237 SILVERBROOK L&L	725	726	1	0.1%	17,425	4.2%
FUND 238 REDEVELOPMENT AGY 20	455,095	129,236	(325,859)	-71.6%	2,988,997	4.3%
FUND 239 REDEVELOPMENT AGY 80	487,039	238,146	(248,893)	-51.1%	16,597,457	1.4%
FUND 240 PARK DEDICATION (QUI	351	378	27	7.7%	1,511	25.0%
FUND 243 GAS TAX 2106	3,693	1,562	(2,131)	-57.7%	256,249	0.6%
FUND 244 GAS TAX 2107	20,293	1,595	(18,698)	-92.1%	546,378	0.3%
FUND 245 GAS TAX 2107.5	29	31	2	6.9%	125	24.8%
FUND 246 PLANNING SERVICES	416,530	10,814	(405,716)	-97.4%	4,745	227.9%
FUND 247 GAS TAX 2105	2,178	534	(1,644)	-75.5%	413,796	0.1%
FUND 248 TRANSPORTATION TAX(S	2,411	2,599	188	7.8%	408,962	0.6%
FUND 249 WILLOW CREEK EAST L&	13,269	7,915	(5,354)	-40.3%	61,824	12.8%
FUND 250 BLUE RAVINE OAKS L&L	5,308	4,044	(1,264)	-23.8%	46,276	8.7%
FUND 251 STEEPLECHASE L&L AD	4,993	2,732	(2,261)	-45.3%	54,132	5.0%
FUND 252 WILLOW CREEK SOUTH L	59,591	20,090	(39,501)	-66.3%	282,150	7.1%
FUND 253 AMERICAN RV CANYON N	23,205	30,639	7,434	32.0%	124,352	24.6%
FUND 254 HISTORICAL DISTRICT	157	107	(50)	-31.8%	-	-
FUND 255 LIBRARY	-	52,249	52,249		162,116	32.2%
FUND 257 CULTURAL EVENTS	1,149	-	(1,149)	-100.0%	-	-
FUND 260 WILLOW SPRINGS L & L	8,505	5,769	(2,736)	-32.2%	2,386	241.8%
FUND 262 WILLOW SPGS CFD 11 M	13,427	5,731	(7,696)	-57.3%	282,685	2.0%
FUND 266 CFD #12 MAINT. DIST.	154,696	76,792	(77,904)	-50.4%	480,944	16.0%
FUND 267 CFD #13 ARC MAINT. D	24,371	12,386	(11,985)	-49.2%	47,477	26.1%
FUND 270 ARC NO. L & L DIST #	1,518	1,008	(510)	-33.6%	22,021	4.6%
FUND 271 THE RESIDENCES AT AR	3,260	1,812	(1,448)	-44.4%	11,364	15.9%
FUND 272 FIELDSTONE MEADOWS L	-	-	-		15,512	0.0%
FUND 273 SPHERE OF INFLUENCE	26,035	43,637	17,602	67.6%	195,660	22.3%
FUND 275 ARC L & L DIST #3	4,250	19,326	15,076	354.7%	136,257	14.2%
FUND 276 NEW MEASURE A	-	2,829			1,631,307	0.2%
FUND 277 ENRGY EFF & CONSV BLK GRT	-	-			656,100	0.0%
FUND 302 CCF DEBT SERVICE	5,571	3,886	(1,685)	-30.2%	1,212,372	0.3%
FUND 305 1993 G O SCHOOL FAC	1,414,013	1,447,309	33,296	2.4%	3,491,132	41.5%
FUND 313 REDEVELOPMENT AGY DEBT SERV	6,278	4,887	(1,391)	-22.2%	1,915,626	0.3%
FUND 320 FSAD REFUNDING	187	201	14	7.5%	804	25.0%
FUND 321 1982-1 NIMBUS AD D S	649	700	51	7.9%	2,799	25.0%
FUND 325 TRAFFIC SIGNAL COP R	1,346	1,251	(95)	-7.1%	38,171	3.3%
FUND 337 RECREATION FACILITIE	598	645	47	7.9%	63,142	1.0%
FUND 338 CENTRAL FIRE STA COP	394	549	155	39.3%	272,128	0.2%
FUND 411 SUPPLEMENTAL PARK FE	675	728	53	7.9%	872,912	0.1%
FUND 412 PARK IMPROVEMENTS	129,814	352,787	222,973	171.8%	3,997,309	8.8%
FUND 416 CFD #10 RUSSELL RANC	1,324	1,428	104	7.9%	2,431,522	0.1%
FUND 418 PRAIRIE OAK 92-2 191	362,767	-	(362,767)	-100.0%	-	-
FUND 425 ZOO CAPITAL PROJECTS	79,405	30,525	(48,880)	-61.6%	176,807	17.3%

APPENDIX B

City of Folsom, California

Expenditure Summary by Fund
Quarter Ended September 30, 2009

Fund # and Description	Expenditures through FY 2008 9/30/2008	Expenditures through FY 2009 9/30/2009	FY 2009 vs. 2010	Percent Change	Budget FY 2009/2010	Percent of 2010 Budget
FUND 428 POLICE CAPITAL	352	380	28	8.0%	246,827	0.2%
FUND 431 REDEVELOPMENT AGY CA	173,328	286,427	113,099	65.3%	10,312,237	2.8%
FUND 438 PARKWAY II CFD #14	4,276	4,510	234	5.5%	18,041	25.0%
FUND 441 FIRE CAPITAL	969	1,045	76	7.8%	1,783,368	0.1%
FUND 445 GENERAL CAPITAL	252	272	20	7.9%	251,088	0.1%
FUND 446 TRANSPORTATION IMPR	1,872,140	258,632	(1,613,508)	-86.2%	15,900,150	1.6%
FUND 448 DRAINAGE CAPITAL IMP	32,090	5,724	(26,366)	-82.2%	483,543	1.2%
FUND 451 LIGHT RAIL TRANSPORT	803	880	77	9.6%	142,890	0.6%
FUND 452 GENERAL PARK EQUIP	27	29	2	7.4%	114	25.4%
FUND 453 LIGHT RAIL	206,768	6,233	(200,535)	-97.0%	1,032,833	0.6%
FUND 456 WATER IMPACT FEE(ORD	4,363	477,951	473,588	10854.6%	1,128,814	42.3%
FUND 458 LIBRARY DEVELOPMENT	49,847	24,317	(25,530)	-51.2%	100,441	24.2%
FUND 519 TRANSIT	495,490	441,819	(53,671)	-10.8%	1,974,763	22.4%
FUND 520 WATER OPERATING	1,980,594	2,712,900	732,306	37.0%	19,157,236	14.2%
FUND 521 WATER CAPITAL	14,310	15,428	1,118	7.8%	908,665	1.7%
FUND 522 WATER METERS	783	845	62	7.9%	3,378	25.0%
FUND 525 UTILITIES ADMINISTRATION	435,801	189,468	(246,333)	-56.5%	3,381	5603.9%
FUND 530 SEWER OPERATING	1,126,522	925,079	(201,443)	-17.9%	8,377,671	11.0%
FUND 531 SEWER CAPITAL	372	422	50	13.4%	5,791	7.3%
FUND 536 FAC AUGMENTATION CRI	448	483	35	7.8%	1,930	25.0%
FUND 537 FAC AUGMENTATION GEN	1,974	2,129	155	7.9%	93,100	2.3%
FUND 540 SOLID WASTE OPERATIN	2,165,796	1,807,361	(358,435)	-16.5%	9,726,895	18.6%
FUND 541 SOLID WASTE CAPITAL	42,288	28,789	(13,499)	-31.9%	9,508	302.8%
FUND 543 LANDFILL CLOSURE	-	(123,482)			1,498,089	-8.2%
FUND 601 MAJOR CAPITAL &RENOV	37,163	2,028	(35,135)	-94.5%	12,640	16.0%
FUND 602 EQUIPMENT FUND	2,066	3,807	1,741	84.3%	441,227	0.9%
FUND 603 INFORMATION SYSTEMS	-	16,449	16,449		-	-
FUND 605 FOLSOM PUBLIC FINANC	306,263	7,538	(298,725)	-97.5%	10,455,882	0.1%
FUND 751 POLICE SPECIAL REVENUE	3,294	2,218	(1,076)	-32.7%	251,591	0.9%
FUND 753 ZOO SPECIAL REVENUE	500	250	(250)	-50.0%	128,238	0.2%
FUND 760 WETLAND/OPEN SPACE MAINT	223	240	17	7.6%	17,723	1.4%

APPENDIX C

City of Folsom, California

June 2009

25% of Year Elapsed

Combined General Funds *

Revenue and Expense Statement

Quarter Ended September 30, 2009

	FY 2009 As of 9/30/2008	FY 2010 As of 9/30/2009	FY 2009 ACTUAL	FY 2010 BUDGET	FY10 Forecast As of 9/30/2009	VARIANCE Forecast vs Budget $	%	VARIANCE Acutal vs BUDGET $	%
ASSETS									
Cash and Investments	$ 2,693,036	$ 1,483,037	$ 10,642,712						
Intergovernmental/State	34,242	-	2,178,307						
Accounts receivable/accrued interest	894,628	530,813	994,378						
Interfund Receivable/ Advances/Loans	-	-	1,764,192						
Fixed Assets (less AccDep)	6,168,899	-	-						
Inventory	665,380	302,899	350,796						
Insurance deposits	3,839,881	3,924,590	3,974,548						
TOTAL ASSETS	14,296,066	6,241,339	19,904,933						
LIABILITIES									
Accounts Payable and Accrued liabilities	126,416	444,639	1,376,260						
Wages Payable	2,392,192	2,182,554	2,313,228						
Accrued Compensated Absences	467,056	-	-						
Due to Other Funds	-	-	-						
Deferred rev/ Refundable Deposits	218,198	923,459	994,284						
Debt Service/Current Note Payable	500,000	-	-						
Debt Service/Long Term Note Payable	2,000,000	-	-						
Reserved for Advances/Budgeted Projects	400,000	-	-						
TOTAL LIABILITIES	6,103,862	3,550,652	4,683,772						
FUND BALANCE									
Reserved for encumbrances	3,392,898	3,138,256	1,311,737						
Reserved for Inventory and Insurance Dep	4,505,261	4,227,489	4,325,344						
Unreserved (deficit)	4,799,303	(447,575)	9,584,080						
TOTAL LIABILITIES & FUND BALANCE	14,296,063	6,241,333	19,904,933						
REVENUES:									
Taxes:									
Property	18,932,776	19,357,950	18,932,776	19,367,860	19,936,202	568,342	103%	(9,910)	100%
Sales And Use	18,350,321	15,279,174	18,350,321	18,309,862	15,298,174	(3,011,688)	84%	(3,030,688)	83%
Transient Occupancy	1,358,637	1,229,649	1,358,637	1,591,000	1,176,649	(414,351)	74%	(361,351)	77%
Real Property Transfer	286,598	217,230	286,598	300,000	277,605	(22,395)	93%	(82,770)	72%
Franchise Fees	549,918	573,928	549,918	535,133	573,928	38,795	107%	38,795	107%
Other	74,325	93,509	74,325	-	93,509	93,509		93,509	
Licenses And Permits	1,772,958	2,214,115	1,772,958	1,880,860	2,214,115	333,255	118%	333,255	118%
Intergovernmental	6,384,837	6,121,017	6,384,837	5,839,358	6,121,017	281,659	105%	281,659	105%
Charges For Current Services	12,917,616	11,622,736	12,917,616	13,704,309	11,622,736	(2,081,573)	85%	(2,081,573)	85%
Fines And Forfeitures	415,312	358,683	415,312	308,257	358,683	50,426	116%	50,426	116%
Interest	1,182,011	476,656	1,182,011	481,691	476,656	(5,035)	99%	(5,035)	99%
Miscellaneous	1,132,174	101,470	1,132,174	6,554,374	101,470	(6,452,904)	2%	(6,452,904)	2%
Operating Transfers In	18,966,175	11,571,297	18,966,175	9,215,275	11,571,297	2,356,022	126%	2,356,022	126%
TOTAL REVENUES	82,323,658	69,217,414	82,323,658	78,087,979	69,822,041	(8,265,938)	89%	(8,870,565)	89%
EXPENDITURES:									
Current Operating:									
General Government	11,188,189	10,966,827	11,188,189	10,933,962	10,981,303	(47,341)	100%	(32,865)	100%
Public Safety	35,845,343	35,255,663	35,845,343	35,336,805	35,298,905	37,900	100%	81,142	100%
Community Services	14,310,118	11,872,477	14,310,118	13,551,113	11,952,435	1,598,678	88%	1,678,636	88%
Culture and Recreation	13,895,521	13,220,458	13,895,521	15,255,055	13,310,022	1,945,033	87%	2,034,597	87%
Non-Departmental	14,501,900	4,713,938	14,501,900	5,441,920	4,805,938	635,982	88%	727,982	87%
TOTAL EXPENDITURES	89,741,071	76,029,363	89,741,071	80,518,855	76,348,603	4,170,252	95%	4,489,492	94%
APPROPRIATION OF FUND BALANCE	(7,417,413)	(6,811,949)	(7,417,413)	(2,430,876)	(6,526,562)				
FUND BALANCE, JULY 1	28,229,585	20,223,142	28,229,585	20,223,142	20,223,142				
FUND BALANCE	20,812,172	13,411,193	20,812,172	17,792,266	13,696,580				
FUND BALANCE ADJUSTMENT * **	(589,030)	-	(589,030)	-	-				
ADJUSTED FUND BALANCE	20,223,142	13,411,193	20,223,142	17,792,266	13,696,580				
RESTRICTED FUND BALANCE	(3,792,898)	(3,138,256)	(5,637,081)	-	(4,645,599)				
UNRESTRICTED FUND BALANCE	$ 16,430,244	$ 10,272,937	$ 14,586,061	$ 17,792,266	$ 9,050,981				

* Combined General Fund has been revised in the current year to also include the Community Center, Public Works, Community Development, Library, Park Renovation, Recreation, Aquatics, Sports and Teen Center, Information Services, and misc. Special Revenue funds

** Prior year balances restated to include current year revision to Combined General Fund for comparative purposes only

*** Adjustment represents investment in capital assets, net of related debt, from funds formerly classified as enterprise or internal service funds

APPENDIX D

City of Folsom, California

Expenditure Summary - General Fund Departments
Quarter Ended September 30, 2009

	FY 2009 As of 9/30/2009	FY 2010 As of 9/30/2009	FY 2009 ACTUAL	FY 2010 BUDGET	FY10 Forecast As of 9/30/2009	VARIANCE Forecast vs Budget $	%	VARIANCE Actual vs. Budget $	%
EXPENDITURES:									
City Council	$ 31,994	$ 23,847	$ 119,292	$ 126,773	$ 124,886	$ (1,887)	99%	$ (102,926)	19%
City Manager	231,433	211,907	894,923	851,821	817,921	(33,900)	96%	(639,914)	25%
City Clerk	122,024	102,411	512,046	489,382	415,261	(74,121)	85%	(386,971)	21%
Finance	629,067	571,824	2,431,621	2,420,431	2,329,443	(90,988)	96%	(1,848,607)	24%
City Attorney	252,130	235,863	981,448	974,936	940,242	(34,694)	96%	(739,073)	24%
Human Resources	274,994	251,602	1,126,634	1,037,557	999,495	(38,062)	96%	(785,955)	24%
Admin Services	747,376	644,850	2,676,141	2,589,033	2,448,238	(140,795)	95%	(1,944,183)	25%
Econ Dev	105,782	58,081	456,402	379,014	332,957	(46,057)	88%	(320,933)	15%
Police	5,023,041	5,035,566	18,777,981	18,198,094	19,355,117	1,157,023	106%	(13,162,528)	28%
Fire	4,508,230	4,108,608	15,174,470	14,714,633	14,833,215	118,582	101%	(10,606,025)	28%
Fleet Mngmt	192,589	286,199	1,340,744	1,216,640	1,115,150	(101,490)	92%	(930,441)	24%
Public Works	1,588,449	1,256,613	5,811,299	6,315,632	6,135,205	(180,427)	97%	(5,059,019)	20%
Parks & Recreation	3,027,463	2,414,473	10,918,487	9,861,003	9,436,960	(424,043)	96%	(7,446,530)	24%
Community Development	1,250,248	1,129,332	4,834,762	5,194,043	4,870,143	(323,900)	94%	(4,064,711)	22%
Library	440,467	333,319	1,719,696	1,750,340	1,670,073	(80,267)	95%	(1,417,021)	19%
Other	154,142	126,813	1,779,380	1,200,000	1,000,000	(200,000)	83%	(1,073,187)	11%
Non Departmental	1,434,476	1,855,441	3,100,954	3,569,624	3,569,624	-	100%	(1,714,183)	52%
Operating Transfers Out	1,671,101	1,082	9,958,104	215,739	215,739	-	100%	(214,657)	1%
TOTAL EXPENDITURES:	$ 21,685,006	$ 18,647,831	$ 82,614,384	$ 71,104,695	$ 70,609,669	$ (495,026)	99%	$ (52,456,864)	26%

APPENDIX E

City of Folsom, California

Revenue Detail - General Fund
Quarter Ended September 30, 2009

	FY 2009 As of 9/30/2009	FY 2010 As of 9/30/2009	FY 2009 ACTUAL	FY 2010 BUDGET	FY10 Forecast As of 9/30/2009	VARIANCE Forecast vs Budget $	%	VARIANCE Actual vs. Budget $	%
SUMMARY									
TOTAL: TAX RELATED REVENUES	$ 2,340,286	$ 1,652,363	$ 38,185,966	$ 38,609,536	$ 37,368,109	$ (1,241,427)	97%	$ (36,957,173)	4%
TOTAL: NON-TAX RELATED REVENUES	7,988,844	3,918,269	44,833,377	31,506,550	30,819,795	(686,755)	98%	(27,588,281)	12%
TOTAL: GENERAL FUND REVENUES	$ 10,329,130	$ 5,570,632	$ 83,019,342	$ 70,116,086	$ 68,187,904	$ (1,928,182)	97%	$ (64,545,454)	8%
TAX RELATED REVENUES									
Property Tax	-	-	19,936,202	20,187,518	20,187,518	$ -	100%	$ (20,187,518)	0%
Sales & Use									
Point-of-Sale	1,892,987	1,326,977	11,193,462	12,336,885	12,336,885	-	100%	(11,009,908)	11%
In-Lieu	-	-	4,443,387	3,650,000	2,381,573	(1,268,427)	65%	(3,650,000)	0%
Prop I72	83,733	45,921	442,212	350,000	350,000				
	1,976,720	1,372,898	16,079,061	16,336,885	15,068,458	(1,268,427)	92%	(14,963,987)	8%
Transient Occupancy Tax	363,566	279,465	1,156,114	1,350,000	1,250,000	(100,000)	93%	(1,070,535)	21%
Real Property Transfer	-	-	277,607	200,000	200,000	-	100%	(200,000)	0%
Franchise Fees	-	-	573,928	535,133	535,133	-	100%	(535,133)	0%
Other	-	-	163,054	-	127,000	127,000		-	
TOTAL: TAX RELATED REVENUES	**$ 2,340,286**	**$ 1,652,363**	**$ 38,185,966**	**$ 38,609,536**	**$ 37,368,109**	**$ (1,241,427)**	**97%**	**$ (36,957,173)**	**4%**
NON-TAX RELATED REVENUES									
Charges for Services									
Administrative Fees	$ 77	$ 80	$ 425	$ 41,000	$ 320	$ (40,680)	1%	$ (40,920)	0%
Insurance Refund	32,174	47,384	141,703	120,000	189,536	69,536	158%	(72,616)	39%
Recovery of Damages	33	593	7,200	17,500	2,372	(15,128)	14%	(16,907)	3%
Recovery of Labor and Benefits	50,156	50,968	253,172	255,000	257,271	2,271	101%	(204,032)	20%
Other	354,122	272,013	606,654	186,276	500,000	313,724	268%	85,737	146%
	436,562	371,038	1,009,154	619,776	949,499	329,723	153%	(248,738)	60%
Police	46,771	32,065	163,999	211,250	211,250	-	100%	(179,185)	15%
Fire	37,879	14,646	107,325	126,068	126,068	-	100%	(111,422)	12%
Ambulance	453,262	375,871	2,257,671	2,124,250	2,124,250	-	100%	(1,748,379)	18%
OES Reimbursement	-	2,052	761,324	250,000	250,000	-	100%	(247,948)	1%
	491,141	392,569	3,126,320	2,500,318	2,500,318	-	100%	(2,107,749)	16%
Development-Building Fees	129,715	140,412	863,487	805,900	930,000	124,100	115%	(665,488)	17%
Development-Engineering Fees	119,468	81,092	322,944	550,400	220,000	(330,400)	40%	(469,308)	15%
Development-Planning Fees	35,935	61,756	172,418	299,246	195,000	(104,246)	65%	(237,490)	21%
Development-Misc Fees	7,314	735	25,363	-	-	-		735	
	292,432	283,995	1,384,212	1,655,546	1,345,000	(310,546)	81%	(1,371,551)	17%
Community Center	64,974	58,197	335,958	270,700	290,000	19,300	107%	(212,503)	21%
Recreation	206,130	196,315	945,924	845,300	900,883	55,583	107%	(648,985)	23%
Aquatics	221,543	278,981	731,647	682,101	750,000	67,899	110%	(403,120)	41%
Sports	329,515	263,430	1,474,815	1,515,263	1,321,887	(193,376)	87%	(1,251,833)	17%
Parks Lighting Fee	-	675	1,913	10,000	10,000	-	100%	(9,325)	7%
Youth Field User Fees	-	5,092	9,031	22,400	22,400	-	100%	(17,308)	23%
Zoo Admission Fees	94,850	97,474	396,440	400,000	425,000	25,000	106%	(302,526)	24%
	917,012	900,164	3,895,728	3,745,764	3,720,170	(25,594)	99%	(2,845,600)	24%
Public Works Fees	8,645	15	900,179	343,412	343,412	-	100%	(343,397)	0%
Compensated Absences	-	-	1,200,000	1,200,000	800,000	(400,000)	67%	(1,200,000)	0%
Subtotal: Charges for Services	**$ 2,192,563**	**$ 1,979,846**	**$ 11,679,592**	**$ 10,276,066**	**$ 9,869,649**	**$ (406,417)**	**96%**	**$ (8,296,220)**	**19%**
Intergovernmental									
Vehicle License Fees	$ 90,960	$ 41,151	$ 5,630,342	$ 5,500,000	$ 5,500,000	$ -	100%	$ (5,458,849)	1%
State Grants	3,517	10,579	93,636	350,000	350,000	-	100%	(339,421)	3%
Federal Grants	5,234	-	5,234	150,000	150,000	-	100%	(150,000)	0%
Homeowners Property Tax Relief	-	-	272,337	280,000	280,000	-	100%	(280,000)	0%
Booking and Processing Fee	-	-	-	50,000	50,000	-	100%	(50,000)	0%
Vehicle Abatement	-	19,840	58,946	60,000	60,000	-	100%	(40,160)	33%
Library Reimbursement	-	4,514	202,556	130,000	130,000	-	100%	(125,486)	3%
Subtotal: Intergovernmental	**$ 99,711**	**$ 76,084**	**$ 6,263,051**	**$ 6,520,000**	**$ 6,520,000**	**$ -**	**100%**	**$ (6,443,916)**	**1%**
Licenses & Permits									
Building Permits	$ 521,984	$ 180,285	$ 1,527,619	$ 1,095,000	$ 725,000	$ (370,000)	66%	$ (914,715)	16%
Encroachment Permit	15,534	(3,971)	89,735	65,000	44,116	(20,884)	68%	(68,971)	-6%
Planning Permits	2,002	2,715	9,889	25,000	10,860				
Business Licenses	448,591	416,093	529,412	600,000	514,686	(85,314)	86%	(183,907)	69%
Other Permits	182	100	(336)	200	200	-	100%	(100)	50%
Wide Load Permits	5,164	5,394	25,105	35,000	30,000	(5,000)	86%	(29,606)	15%
Subtotal: Licenses & Permits	**$ 993,457**	**$ 600,616**	**$ 2,181,424**	**$ 1,820,200**	**$ 1,324,862**	**$ (495,338)**	**73%**	**$ (1,219,584)**	**33%**
Miscellaneous									
Interest Earnings	162,639	84,532	488,809	185,000	400,000	215,000	216%	(100,468)	46%
Rental Income	-	-	-	6,000	6,000	-	100%	(6,000)	0%
Cell Tower Rentals	-	-	-	170,400	170,400	-	100%	(170,400)	0%
Fixed Asset Disposition	-	9,500	1,095	50,000	50,000	-	100%	(40,500)	19%
Sundry	108,115	8,164	175,635	49,175	49,175	-	100%	(41,011)	17%
Subtotal: Miscellaneous	**$ 270,754**	**$ 102,196**	**$ 665,539**	**$ 460,575**	**$ 675,575**	**$ 215,000**	**147%**	**$ (358,379)**	**22%**
Operating Transfers In	$ 4,432,359	$ 1,159,527	$ 24,043,771	$ 12,429,709	$ 12,429,709	$ -	100%	$ (11,270,182)	9%
TOTAL: NON-TAX RELATED REVENUES	**$ 7,988,844**	**$ 3,918,269**	**$ 44,833,377**	**$ 31,506,550**	**$ 30,819,795**	**(686,755)**	**98%**	**(27,588,281)**	**12%**

APPENDIX F

City of Folsom, California

Redevelopment Agency Fund, Low To Moderate Housing

September 2009

Revenue and Expense Statement

25% of Year Elapsed

Period Ending September 30, 2009

Fund 238

	FY 2008 As of 9/30/2008	FY 2009 As of 9/30/2009	FY 2008 ACTUAL	FY 2009 BUDGET	FY09 Forecast As of 9/30/2009	VARIANCE Forecast vs Budget $	VARIANCE Forecast vs Budget %	VARIANCE Actual vs Budget $	VARIANCE Actual vs Budget %
REVENUES:									
Taxes	-	-	1,561,414	1,430,505	1,430,505	-	100%	(1,430,505)	0%
Intergovernmental	-	-	-	-	-	-		-	
Charges for Current Services	-	-	21,345	50,000	25,000	(25,000)	50%	(50,000)	0%
Impact Fee Revenue	-	-	-	-	-	-		-	
Interest Revenue	20,950	10,818	46,017	100,000	43,272	(56,728)	43%	(89,182)	11%
Other Revenue	-	-	150	1,362,427	-	(1,362,427)	0%	(1,362,427)	0%
Operating Transfers In	-	1,550,000	-	1,550,000	1,550,000	-	100%	-	100%
TOTAL REVENUES	20,950	1,560,818	1,628,926	4,492,932	3,048,777	(1,444,155)	68%	(2,932,114)	35%
EXPENDITURES:									
Salary & Benefits	78,542	62,299	274,385	263,931	249,196	14,735	94%	201,632	24%
Services & Supplies	5,712	2,122	18,105	14,200	8,488	5,712	60%	12,078	15%
Contracts	329,116	60,716	586,507	2,607,313	2,607,313	-	100%	2,546,597	2%
Insurance	8,801	5,501	10,843	48,081	48,081	-	100%	42,580	11%
Capital Outlay	-	-	-	-	-	-		-	
Operating Transfers Out	43,465	8,868	300,796	55,472	55,472	-	100%	46,604	16%
TOTAL EXPENDITURES	465,636	139,506	1,190,636	2,988,997	2,968,550	20,447	99%	2,849,491	5%
APPROPRIATION OF FUND BALANCE	(444,686)	1,421,312	438,290	1,503,935	80,227				
FUND BALANCE, JULY 1	6,318,772	6,482,061	6,318,772	6,482,061	6,482,061				
FUND BALANCE	$ 5,874,086	$ 7,903,373	$ 6,482,061	$ 7,985,996	$ 6,562,288				
RESTRICTED FUND BALANCE	(2,308,095)	(2,307,940)	(3,658,880)	-	(2,307,940)				
UNRESTRICTED FUND BALANCE (DEFICIT)	3,565,991	5,595,433	2,823,181	7,985,996	4,254,348				

APPENDIX G

City of Folsom, California

September 2009

25% of Year Elapsed

Redevelopment Agency Fund Central Folsom Redevelopment Project

Revenue and Expense Statement

Period Ending September 30, 2009

Fund 239

	FY 2008 As of 9/30/2008	FY 2009 As of 9/30/2009	FY 2008 ACTUAL	FY 2009 BUDGET	FY09 Forecast As of 9/30/2009	VARIANCE Forecast vs Budget $	VARIANCE Forecast vs Budget %	VARIANCE Actual vs Budget $	VARIANCE Actual vs Budget %
REVENUES:									
Taxes	-	-	6,245,658	5,722,019	3,032,380	(2,689,639)	53%	(5,722,019)	0%
Intergovernmental	-	-	-	-		-		-	
Charges for Current Services	14,622	8,606	59,942	150,000	60,000	(90,000)	40%	(141,394)	6%
Impact Fee Revenue	-	-	-	-		-		-	
Interest Revenue	67,415	32,265	155,909	100,000	129,060	29,060	129%	(67,735)	32%
Other Revenue	-	-	9,684	10,547,052	-	(10,547,052)	0%	(10,547,052)	0%
Operating Transfers In	-	-	21,511	-	-	-		-	
TOTAL REVENUES	82,037	40,871	6,492,704	16,519,071	3,221,440	(13,297,631)	20%	(16,478,200)	0%
EXPENDITURES:									
Salary & Benefits	179,812	138,200	650,405	443,989	552,800	(108,811)	125%	305,789	31%
Services & Supplies	24,321	9,825	64,708	52,268	39,300	12,968	75%	42,443	19%
Contracts	152,822	40,989	4,914,538	3,575,736	3,575,736	-	100%	3,534,747	1%
Insurance	12,749	17,799	33,781	165,739	165,739	-	100%	147,940	11%
Capital Outlay	-	-	-	-		-		-	
Other	-	-	424,897	-		-		-	
Operating Transfers Out	147,430	55,126	4,676,656	12,359,725	220,504	12,139,221	2%	12,304,599	0%
						-		-	
TOTAL EXPENDITURES	517,134	261,939	10,764,985	16,597,457	4,554,079	12,043,378	27%	16,335,518	2%
			-	-	-				
APPROPRIATION OF FUND BALANCE	(435,097)	(221,068)	(4,272,281)	(78,386)	(1,332,639)				
FUND BALANCE, JULY 1	13,317,690	9,045,409	13,317,690	9,045,409	9,045,409				
FUND BALANCE	$ 12,882,593	$ 8,824,341	$ 9,045,409	$ 8,967,023	$ 7,712,770				
RESTRICTED FUND BALANCE	(1,478,559)	(1,262,458)	(1,654,945)		(1,260,514)				
UNRESTRICTED FUND BALANCE	11,404,034	7,561,883	7,390,464	8,967,023	6,452,256				

APPENDIX H

September 2009

Combined Water Funds*

Funds 456, 520, 521, 522

25% of Year Elapsed

Revenue and Expense Statement
Period Ending September 30, 2009

	FY 2009 As of 9/30/2008	FY 2010 As of 9/30/2009	FY 2009 ACTUAL	FY 2010 BUDGET	FY10 Forecast As of 9/30/2009	VARIANCE Forecast vs Budget $	%	VARIANCE Acutal vs BUDGET $	%
OPERATING REVENUES:									
Charges For Services	3,611,108	3,596,092	12,424,613	13,115,000	12,855,279	(259,721)	98%	(9,518,908)	27%
TOTAL OPERATING REVENUES	3,611,108	3,596,092	12,424,613	13,115,000	12,855,279	(259,721)	98%	(9,518,908)	27%
OPERATING EXPENSES:									
Employee Services	766,718	969,650	3,164,518	3,287,446	3,945,797	(658,351)	120%	2,317,796	29%
Utilities	259,417	172,379	700,441	747,000	689,754	57,246	92%	574,621	23%
Supplies	202,415	175,183	811,814	875,872	816,560	59,312	93%	700,689	20%
Maintenance and Operation	41,888	51,765	292,307	410,239	325,120	85,119	79%	358,474	13%
Contractual Services	271,437	716,206	4,261,398	8,150,957	8,240,859	(89,902)	101%	7,434,751	9%
Depreciation	-	-	3,461,739	-	-	-		-	
Other Operating Expenses	84,090	97,908	2,093,157	353,570	313,225	40,345	89%	255,662	28%
TOTAL OPERATING EXPENSES	1,625,965	2,183,091	14,785,374	13,825,084	14,331,314	(506,230)	104%	11,641,993	16%
OPERATING INCOME	1,985,143	1,413,001	(2,360,761)	(710,084)	(1,476,035)	94,874	208%		
NONOPERATING REVENUE (EXPENSES):									
Impact Fees	408,067	97,020	785,962	81,710	388,080	306,370	475%	15,310	119%
Other	-	2,998	313,288	1,422,883	25,495	(1,397,388)	2%	(1,419,885)	0%
Investment Income	71,324	22,579	167,978	68,378	113,300	44,922	166%	(45,799)	33%
Intergovernmental	(14,314)	-	240,600	95,000	19,935	(75,065)	21%	(95,000)	0%
Debt Service Expense	-	-	(2,146,475)	(2,129,204)	(2,129,204)	-	100%	(2,129,204)	0%
Other Reimbursements	-	-	-	-	-	-		-	
Capital Outlay - Projects	(104,579)	(491,011)	(169,226)	(2,053,018)	(2,053,017)	1	100%	(1,562,007)	24%
TOTAL NONOPERATING REVENUE (EXPENSE)	360,498	(368,414)	(807,873)	(2,514,251)	(3,635,412)	(1,121,161)	145%	(5,236,585)	15%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	2,345,641	1,044,587	(3,168,634)	(3,224,335)	(5,111,447)				
CAPITAL CONTRIBUTIONS AND TRANSFERS:									
Transfers In	-	473,248	2,322,267	1,110,000	1,110,000	-	100%	(636,752)	43%
Transfers Out	(395,630)	(699,969)	(3,919,379)	(3,190,787)	(3,190,787)	(1,121,161)	100%	(2,490,818)	22%
TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS	(395,630)	(226,721)	(1,597,112)	(2,080,787)	(2,080,787)				
CHANGE IN NET ASSETS	1,950,011	817,866	(4,765,746)	(5,305,122)	(7,192,234)				
NET ASSETS, JULY 1	85,618,382	80,852,636	85,618,382	80,852,636	80,852,636				
NET ASSETS	87,568,393	81,670,502	80,852,636	75,547,514	73,660,402				
RESTRICTED NET ASSETS	(1,266,402)	(3,457,361)	-	(3,457,361)	(3,457,361)				
UNRESTRICTED NET ASSETS	$ 86,301,991	$ 78,213,141	$ 80,852,636	$ 72,090,153	$ 70,203,041				

APPENDIX I

Combined Wastewater Funds*

Revenue and Expense Statement
Period Ending September 30, 2009

September 2009

Funds 530, 531 **25% of Year Elapsed**

	FY 2009 As of 9/30/2008	FY 2010 As of 9/30/2009	FY 2009 ACTUAL	FY 2010 BUDGET	FY10 Forecast As of 9/30/2009	VARIANCE Forecast vs Budget $	VARIANCE Forecast vs Budget %	VARIANCE Acutal vs BUDGET $	VARIANCE Acutal vs BUDGET %
OPERATING REVENUES:									
Charges For Services	1,405,045	1,457,110	5,750,665	5,845,000	5,801,053	(43,947)	99%	(4,387,890)	25%
Prison Services	16,800	16,800	67,200	67,200	67,200	-	100%	(50,400)	25%
TOTAL OPERATING REVENUES	1,421,845	1,473,910	5,817,865	5,912,200	5,868,253	(43,947)	99%	(4,438,290)	25%
OPERATING EXPENSES:									
Employee Services	452,235	484,006	1,871,484	1,945,833	1,956,733	(10,900)	101%	1,461,827	25%
Utilities	12,960	9,704	47,995	50,000	49,008	992	98%	40,296	19%
Supplies	84,807	42,537	308,769	400,266	341,340	58,926	85%	357,729	11%
Maintenance and Operation	15,138	62,132	115,706	265,256	273,983	(8,727)	103%	203,124	23%
Contractual Services	37,652	(3,023)	200,551	715,333	337,760	377,573	47%	718,356	0%
Depreciation	-	-	1,259,547	-	-	-		-	
Other Operating Expenses	45,960	52,098	111,023	120,415	110,933	9,482	92%	68,317	43%
TOTAL OPERATING EXPENSES	648,752	647,454	3,915,075	3,497,103	3,069,757	427,346	88%	2,849,649	19%
OPERATING INCOME (LOSS)	773,093	826,456	1,902,790	2,415,097	2,798,495		116%		
NONOPERATING REVENUE (EXPENSES):									
Impact Fees	54,804	(1,002)	80,742	1,603	(1,008)	(2,611)	-63%	(2,605)	-63%
Investment Income	24,541	12,840	60,762	45,000	72,683	27,683	162%	(32,160)	29%
Other	-	-	203,205	1,389,884	7,388	(1,382,496)	1%	(1,389,884)	0%
Capital Outlay - Projects	(272,275)	(4,799)	(1,070,121)	(3,104,410)	(3,028,772)	75,638	98%	(3,099,611)	0%
TOTAL NONOPERATING REVENUE (EXPENSE)	(192,930)	7,039	(725,412)	(1,667,923)	(2,949,710)	(1,281,787)	177%	(4,524,260)	0%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	580,163	833,495	1,177,378	747,174	(151,214)				
CAPITAL CONTRIBUTIONS AND TRANSFERS:									
Transfers In	-	-	-	-	-	-		-	
Transfers Out	(279,183)	(352,303)	(1,970,080)	(1,781,949)	(1,781,949)	-	0%	(1,429,646)	25%
TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS	(279,183)	(352,303)	(1,970,080)	(1,781,949)	(1,781,949)				
CHANGE IN NET ASSETS	300,980	481,192	(792,702)	(1,034,775)	(1,933,163)				
NET ASSETS, JULY 1	39,891,300	39,098,598	39,891,300	39,098,598	39,098,598				
NET ASSETS	40,192,280	39,579,790	39,098,598	38,063,823	37,165,435				
RESTRICTED NET ASSETS	(876,647)	(688,621)	-	(688,621)	(688,621)				
UNRESTRICTED NET ASSETS	$ 39,315,633	$ 38,891,169	$ 39,098,598	$ 37,375,202	$ 36,476,814				

APPENDIX J

September 2009

Combined Solid Waste Funds*

Funds 540, 541

25% of Year Elapsed

Revenue and Expense Statement
Period Ending September 30, 2009

	FY 2009 As of 9/30/2008	FY 2010 As of 9/30/2009	FY 2009 ACTUAL	FY 2010 BUDGET	FY10 Forecast As of 9/30/2009	VARIANCE Forecast vs Budget $	VARIANCE Forecast vs Budget %	VARIANCE Acutal vs BUDGET $	VARIANCE Acutal vs BUDGET %
OPERATING REVENUES:									
Charges For Services	2,425,935	2,414,047	9,814,953	10,067,700	9,577,213	(490,487)	95%	(7,653,653)	24%
TOTAL OPERATING REVENUES	2,425,935	2,414,047	9,814,953	10,067,700	9,577,213	(490,487)	95%	(7,653,653)	24%
OPERATING EXPENSES:									
Employee Services	979,505	1,008,362	3,933,402	3,790,796	4,023,322	(232,526)	106%	2,782,434	27%
Utilities	3,947	2,471	13,488	12,880	9,883	2,997	77%	10,409	19%
Supplies	211,235	158,014	757,714	661,287	712,379	(51,092)	108%	503,273	24%
Maintenance and Operation	55,151	133,942	406,916	500,303	508,740	(8,437)	102%	366,361	27%
Contractual Services	360,528	(267,144)	2,015,205	1,757,755	1,132,068	625,687	64%	2,024,899	-15%
Depreciation	-	-	867,593	-	-	-		-	
Other Operating Expenses	119,000	127,272	296,734	324,144	301,800	22,344	93%	196,872	39%
TOTAL OPERATING EXPENSES	1,729,366	1,162,917	8,291,052	7,047,165	6,688,192	358,973	95%	5,884,248	17%
OPERATING INCOME (LOSS)	696,569	1,251,130	1,523,901	3,020,535	2,889,021				
NONOPERATING REVENUE (EXPENSE):									
Impact Fees	18,314	12,783	62,044	9,508	51,132	41,624	538%	3,275	134%
Investment Income	8,710	1,295	19,341	-	5,180	5,180		1,295	
Intergovernmental Revenues	36,836	4,510	171,011	73,789	18,041	(55,748)	24%	(69,279)	6%
Other	705	7,972	10,593	(670,031)	11,888	681,919	-2%	(678,003)	-1%
Debt Service-Expense	(187,619)	(187,619)	(67,631)	(380,000)	(380,000)	-	100%	(192,381)	49%
Capital Outlay	-	-	-	-	-	-		-	
TOTAL NONOPERATING REVENUE (EXPENSE)	(123,054)	(161,059)	195,358	(966,734)	(293,760)	672,974	30%	(935,093)	17%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	573,515	1,090,071	1,719,259	2,053,801	2,595,261				
CAPITAL CONTRIBUTIONS AND TRANSFERS:									
Transfers In	-	-	122,514	-	-	-		-	
Transfers Out	(448,758)	(650,762)	(2,877,078)	(2,309,238)	(2,309,238)	-	0%	(1,658,476)	39%
TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS	(448,758)	(650,762)	(2,754,564)	(2,309,238)	(2,309,238)				
CHANGE IN NET ASSETS	124,757	439,309	(1,035,305)	(255,437)	286,023				
NET ASSETS, JULY 1	2,662,683	1,627,378	2,662,683	1,627,378	1,627,378				
NET ASSETS	2,787,440	2,066,687	1,627,378	1,371,941	1,913,401				
RESTRICTED NET ASSETS	(2,929,345)	(52,607)	-	(52,607)	(52,607)				
UNRESTRICTED NET ASSETS	$ (141,905)	$ 2,014,080	$ 1,627,378	$ 1,319,334	$ 1,860,794				

APPENDIX K

September 2009

Utilities Administration

Fund 525, 22 for Q1 FY2010

25% of Year Elapsed

Revenue and Expense Statement
Period Ending September 30, 2009

	FY 2009 As of 9/30/2008	FY 2010 As of 9/30/2009	FY 2009 ACTUAL	FY 2010 BUDGET	FY10 Forecast As of 9/30/2009	VARIANCE Forecast vs Budget $	%	VARIANCE Acutal vs BUDGET $	%
REVENUES:									
Impact Fees	-	-	-	-	-	-		-	
Intergovernmental	-	-	-	-	-	-		-	
Interest	-	142	-	-	142	142		142	
Other	-	-	-	-	-	-		-	
Transfers In	-	-	-	2,062,935	2,062,935	-	100%	(2,062,935)	0%
								-	
TOTAL REVENUES	-	142	-	2,062,935	2,063,077	142	100%	(2,062,793)	0%
EXPENDITURES:									
Employee Services	-	40,658		1,327,280	258,118	1,069,162	19%	1,286,622	3%
Supplies	-	5,493	-	18,980	9,832	9,148	52%	13,487	29%
Maintenance and Operation	-	-	-	3,200	-	3,200	0%	3,200	0%
Contracts	-	32	-	112,850	-	112,850	0%	112,818	0%
Other Operating Expenses	-	31,407	131	57,681	8,692	48,989	15%	26,274	54%
Transfers Out	-	118,303	-	542,944	473,210	69,734	87%	424,641	22%
TOTAL EXPENDITURES	-	195,893	131	2,062,935	749,852	1,313,083	36%	1,867,042	9%
CHANGE IN NET ASSETS	-	(195,751)	(131)	-	1,313,225				
NET ASSETS, JULY 1	-	86,379	-	86,379	86,379				
NET ASSETS	-	(109,372)	(131)	86,379	1,399,604				
RESTRICTED FUND BALANCE	-	(552)	-	(552)	(552)				
UNRESTRICTED FUND BALANCE (DEFICIT)	$ -	$ (109,924)	$ (131)	$ 85,827	$ 1,399,052				

APPENDIX L

September 2009

Landfill Closure

Fund 543

25% of Year Elapsed

Revenue and Expense Statement
Period Ending September 30, 2009

	FY 2009 As of 9/30/2008	FY 2010 As of 9/30/2009	FY 2009 ACTUAL	FY 2010 BUDGET	FY10 Forecast As of 9/30/2009	VARIANCE Forecast vs Budget $	VARIANCE Forecast vs Budget %	VARIANCE Acutal vs BUDGET $	VARIANCE Acutal vs BUDGET %
ASSETS									
REVENUES:									
Charges for Services	-	-	-	-	-	-		-	
Impact Fees	-	-	-	-	-	-		-	
Other	-	-	-	-	-	-		-	
Transfers In	-	-	1,756,042	190,000	190,000	-		(190,000)	0%
Interest	-	27	-	-	108	108		27	
TOTAL REVENUES	-	27	1,756,042	190,000	190,108	108	100%	(189,973)	0%
EXPENDITURES:									
Capital Outlay	-	-	-	-	-	-		-	
Supplies	-	-	-	-	-	-		-	
Contracts	-	(123,482)	1,857,484	1,498,089	1,498,089	-	100%	1,621,571	-8%
Other Operating Expenses	-	-	-	-	-	-		-	
Debt Service	-	-	-	-	-	-		-	
Transfers Out	-	-	-	-	-	-		-	
					-				
TOTAL EXPENDITURES	-	(123,482)	1,857,484	1,498,089	1,498,089	-	100%	1,621,571	-8%
CHANGE IN NET ASSETS	-	123,509	(101,442)	(1,308,089)	(1,307,981)				
NET ASSETS, JULY 1	-	(101,442)	-	(101,442)	(101,442)				
NET ASSETS	-	22,067	(101,442)	(1,409,531)	(1,409,423)				
RESTRICTED FUND BALANCE	-	(258,681)	-	(258,681)	(258,681)				
UNRESTRICTED FUND BALANCE (DEFICIT)	$ -	$ (236,614)	$ (101,442)	$ (1,668,212)	$ (1,668,104)				

APPENDIX M

Transit Fund

Revenue and Expense Statement
Period Ending September 30, 2009

Fund 519

September 2009
25% of Year Elapsed

	FY 2009 As of 9/30/2008	FY 2010 As of 9/30/2009	FY 2009 ACTUAL	FY 2010 BUDGET	FY10 Forecast As of 9/30/2009	VARIANCE Forecast vs Budget $	VARIANCE Forecast vs Budget %	VARIANCE Acutal vs BUDGET $	VARIANCE Acutal vs BUDGET %
OPERATING REVENUES:									
Charges For Services	36,226	28,636	154,362	83,411	114,544	31,133	137%	(54,775)	34%
Other	8,828	9,032	35,992	23,000	36,129	13,129	157%	(13,968)	39%
TOTAL OPERATING REVENUES	45,054	37,668	190,354	106,411	150,673	44,262	142%	(68,743)	35%
OPERATING EXPENSES:									
Employee Services	377,287	289,339	1,421,620	1,188,155	1,171,298	16,857	99%	898,816	24%
Utilities	22	17	92	2,672	66	2,606	2%	2,655	1%
Supplies	45,030	36,536	160,557	147,140	153,425	(6,285)	104%	110,604	25%
Maintenance and Operation	10,887	25,935	72,718	69,204	107,609	(38,405)	155%	43,269	37%
Contracts	2,515	2,258	3,351	11,412	9,031	2,381	79%	9,154	20%
Depreciation	-	-	388,842	-	-	-		-	
Other Operating Expenses	44,442	53,994	125,683	137,198	165,972	(28,774)	121%	83,204	39%
TOTAL OPERATING EXPENSES	480,183	408,079	2,172,863	1,555,781	1,607,400	(51,619)	103%	1,147,702	26%
OPERATING INCOME (LOSS)	(435,129)	(370,411)	(1,982,509)	(1,449,370)	(1,456,728)				
NONOPERATING REVENUE (EXPENSES):									
Interest	2,650	1,598	9,239	5,000	6,392	1,392	128%	(3,402)	32%
Intergovernmental	501	24,000	1,926,234	1,863,345	1,690,454	(172,891)	91%	(1,839,345)	1%
Misc Rev	-	-	-	(215,739)	-	215,739	0%	215,739	0%
Capital Outlay	-	-	-	-	-	-		-	
TOTAL NONOPERATING REVENUE	3,151	25,598	1,935,473	1,652,606	1,696,846		103%		2%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	(431,978)	(344,813)	(47,036)	203,236	240,118				
CAPITAL CONTRIBUTIONS AND TRANSFERS:									
Transfers In	-	1,082	349,248	215,739	214,328	(1,411)	99%	(214,657)	1%
Transfers Out	(75,372)	(80,996)	(421,222)	(418,982)	(418,982)	-	100%	(337,986)	19%
TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS	(75,372)	(79,914)	(71,974)	(203,243)	(204,654)				
CHANGE IN NET ASSETS	(507,350)	(424,727)	(119,010)	(7)	35,464				
NET ASSETS, JULY 1	2,360,540	2,241,530	2,360,540	2,241,530	2,241,530				
NET ASSETS	1,853,190	1,816,803	2,241,530	2,241,523	2,276,994				
RESTRICTED NET ASSETS	(10,342)	(7)	-	(7)	(7)				
UNRESTRICTED NET ASSETS	$ 1,842,848	$ 1,816,796	$ 2,241,530	$ 2,241,516	$ 2,276,987				

APPENDIX N

City of Folsom

Outstanding Debt
Quarter Ended September 30, 2009

Entity	Type	Issue Date	Purpose	Original Issue Amount	Amount Outstanding	Final Maturity Date (mo/year)
Governmental	General Obligation	Feb-03	Series A & B Refunded	12,895,000	7,405,000	Feb-14
Governmental	General Obligation	Sep-09	Series C & D Refunded	10,195,000	10,195,000	Aug-17
Governmental	Certificate of Participation	Jul-97	City Parks & Traffic Signals	795,000	540,000	Oct-20
Governmental	Certificate of Participation	Jul-99	CCF	10,910,000	1,405,000	Oct-10
Governmental	Certificate of Participation	Oct-01	Central Fire Station	3,750,000	3,105,000	Oct-26
Governmental	Certificate of Participation	Sep-99	Recreation Facility	825,000	785,000	Jun-29
Governmental	Revenue Bond	Jul-08	Prairie Oaks Ranch A/D	11,955,000	11,225,000	Sep-19
Governmental	Revenue Bond	Mar-98	Hannaford Cross A/D	2,860,000	1,695,000	Sep-20
Governmental	Revenue Bond	Apr-99	Legends, Cobble Hills, Ridgeview & Cresleigh A/D	4,830,000	3,695,000	Sep-20
Governmental	Revenue Bond	Jun-02	Refund 1992 FPFA Debt	16,950,000	10,620,000	Oct-17
Governmental	Revenue Bond	Dec-03	Refund 1998 FPFA Debt	6,565,000	5,535,000	Oct-18
Governmental	Revenue Bond	Jun-04	Finance CFD Debt	22,485,000	17,420,000	Sep-21
Governmental	Revenue Bond	Jul-07	Finance CFD Debt	70,425,000	68,385,000	Sep-24
Governmental	Tax Allocation Bond	Jul-97	RDA Projects	7,000,000	2,355,000	Aug-13
Governmental	Tax Allocation Bond	Aug-05	RDA Projects (Library)	10,190,000	10,190,000	Aug-33
Governmental	Tax Allocation Bond	Dec-06	RDA Projects (Parking Struct.)	16,945,000	16,945,000	Aug-36
			Total Outstanding Governmental Debt		$ 171,500,000	
Water	Revenue Bond	Nov-98	Water system improvements	19,325,000	$ 15,665,000	Nov-28
Water	Revenue Bond	Feb-05	Water treatment plant	14,285,000	13,065,000	Dec-34
			Total Outstanding Business Type Activity Debt		$ 28,730,000	

APPENDIX O

City of Folsom
Schedule of Capital Improvement Plan Expenditures - Cash Basis
Fiscal year 2009-2010, Quarter ended September 30, 2009

Category	Project Description	Budget FY 09-10	Project Budget Per HTE	Total Expended FY 09-10	% of Budget Expended
Culture and Recreation	Hinkle Creek Educational Center	60,000	599,048	105,982	176.64%
Culture and Recreation	Lions Park Play for All	61,000	61,000	-	0.00%
Culture and Recreation	Nisenan Community Park	90,821	2,394,891	43,979	48.42%
Culture and Recreation	Sports & Teen Center	500,000	500,000	-	0.00%
Culture and Recreation	Senior & Arts Center	55,000	55,000	-	0.00%
		766,821	**3,609,939**	**149,961**	19.56%
Drainage	Localized Drainage Improvements	75,000	75,000	-	0.00%
		75,000	**75,000**	**-**	0.00%
General Services	Energy Efficiency & Conservation Block Grant	656,100	656,100	-	0.00%
General Services	Fire Station #39	4,180,000	4,180,000	6,254	0.15%
General Services	Emergency Operations Center	500,000	500,000	-	0.00%
General Services	Police Marked Vehicles	196,000	196,000	-	0.00%
General Services	Police Motorcycles	175,000	175,000	-	0.00%
General Services	Radio Rebanding	69,822	69,822	-	0.00%
General Services	Historic District Fire Suppression Imp	425,000	425,000	12,365	2.91%
General Services	Railroad Block Public Plaza	3,381,757	3,381,757	340,569	10.07%
General Services	Riley Street Circulation Imp.	4,620,000	4,620,000	3,093	0.07%
General Services	Sutter Street Streetscape Project	1,363,735	1,363,735	243,422	17.85%
		15,567,414	**15,567,414**	**605,703**	3.89%
Open Space and Greenbelts	East Bidwell Street Bike / Overcross	850,000	804,961	12,481	1.47%
Open Space and Greenbelts	Folsom Lake Crossing Bike / Pedesrian Overcross	1,238,550	332,826	3,335	0.27%
Open Space and Greenbelts	Folsom Lake Trail - Phase I	60,000	60,000	-	0.00%
Open Space and Greenbelts	Lake Natoma Trail Gap Closure - Phase III	50,000	50,000	-	0.00%
Open Space and Greenbelts	Natoma Station Dr. Bike Blvd.	330,215	364,607	34,390	10.41%
		2,528,765	**1,612,394**	**50,205**	1.99%
Wastewater	Annual Sewer Improvements	600,000	294,855	294,855	49.14%
Wastewater	Pump Station Upgrades	1,660,000	1,738,639	24,895	1.50%
		2,260,000	**2,033,494**	**319,751**	14.15%
Streets	Blue Ravine / Folsom Boulevard Improvements	1,344,681	1,378,137	26,142	1.94%
Streets	City Wide ADA Compliance	193,083	193,083	-	0.00%
Streets	City Hall / Corp Yard Fiber Maint	25,000	25,000	-	0.00%
Streets	East Natoma Pavement Repair	1,220,683	1,220,683	-	0.00%
Streets	Folsom-Auburn/Oak Avenue Parkway Intersection	20,000	196,619	-	0.00%
Streets	Intelligent Transportation System (ITS) Plan	50,000	95,392	41,583	83.17%
Streets	Oak Ave Pkwy Reconstruction	1,559,332	1,569,832	268	0.02%
Streets	Street Overlay / Pavement Management	1,115,428	1,384,518	2,328	0.21%
Streets	Street Striping	75,000	168,162	4,183	5.58%
Streets	Streetlight/Traffic Pole Improvements	37,500	37,500	9,779	26.08%
Streets	Traffic Safety Projects	148,929	166,541	4,566	3.07%
Streets	Traffic Signal & Intersection Imp	20,000	140,549	122,598	612.99%
Streets	Traffic Signal Systems Upgrades	150,000	189,781	-	0.00%
		5,959,636	**6,765,797**	**211,448**	3.55%
Transportation	E. Natoma Street Widening	2,000,000	2,000,001	105,759	5.29%
Transportation	Iron Point Light Rail Station Parking Lot Exp.	50,000	50,000	-	0.00%
Transportation	Light Rail Project / Reimbursement	50,000	50,000	75	0.15%
Transportation	Median Island Improvements	700,000	721,506	14,670	2.10%
Transportation	Oak Ave Pkwy Extension/US 50 Interchange	1,000,000	1,000,000	-	0.00%
Transportation	Orangevale Bridge	1,800,000	1,932,915	-	0.00%
Transportation	Parkway Transportation Improvements	75,000	75,000	-	0.00%
		5,675,000	**5,829,422**	**120,503**	2.12%
Water	Tank System Improvements	700,000	1,358,492	451,303	64.47%
Water	Water System Flow Control Facilities	350,000	350,000	-	0.00%
		1,050,000	**1,708,492**	**451,303**	42.98%
		$ 33,882,636	**$ 37,201,952**	**$ 1,908,874**	5.63%