



CITY OF
FOLSOM
DISTINCTIVE BY NATURE

City of Folsom Quarterly Financial Report

Fiscal Year 2009-10 Second Quarter

February 9, 2010

**Prepared by the Department of Finance
Financial Analysis and Reporting Division**

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INTRODUCTION

Section 5.05R of the Charter of the City of Folsom requires the City Manager to submit to the City Council a financial and management report showing the relationship between budgeted and actual revenues and expenditures and encumbrances on a quarterly basis.

This Quarterly Financial Report is an analysis of the financial status of the City’s major funds for the second quarter of Fiscal Year (FY) 2009-10, covering the six month period from July 2009 through December 2009. The report provides an analysis of each fund’s revenues, expenditures and fund balance as compared to the FY 2009-10 Budget. Please refer to the Appendices for detailed schedules of the City’s key funds for the period ending December 31, 2009. The document also includes an analysis of the revenue and expenditure activity for the City’s:

- General Fund
- Special Revenue Funds – Redevelopment
- Enterprise Funds – Water, Wastewater, Solid Waste, and Transit
- Outstanding Debt, Capital Improvement Plan and Encumbrances

The Utilities Admin Fund, which had previously been combined with the General Fund, is now solely accounted for in the Enterprise Funds. Included in the Appendices is a schedule of these funds.

EXECUTIVE SUMMARY

Projected year-end General Fund revenues are \$67.1 million or 95% of the appropriated amount and projected expenditures are \$70.7 million or 99% of the appropriated amount, resulting in a projected \$3.6 million use of fund balance.

CURRENT AND PROJECTED FINANCIAL CONDITION

The unassigned General Fund fund balance ended FY 2008-09 at \$9.5 million. As we are now halfway through FY 2009-10, projected savings in General Fund expenditures (\$1.0 million), and a reduction in restricted fund balance (\$500,000) are outpaced by projected declines in General Fund revenues (\$3.5

million), resulting in a projected General Fund fund balance of \$6.5 million. This decline is mostly seen in sales tax-in-lieu, point of sale-sales tax and license and permit fees.

A more detailed description of the financial status of the General Fund and other significant City funds along with the forecast of General Fund revenues by source follows.

GENERAL FUND REVENUE (Appendix C & E)

The General Fund is the main operating fund of the City. For financial reporting purposes the following funds are presented on a combined basis: General Fund, Cash Basis, Compensated Absences, and Folsom History Interpretive Center.

The decline in projected revenues is mostly reflected in a downturn in sales tax revenues as well as declines in charges for services, such as engineering and plan check fees, associated with the slowing of new development. A brief discussion of significant General Fund revenue sources follows.

General Fund Revenues by Source

	Budget	Forecast	%
Property Tax	\$ 20,187,518	\$ 20,187,518	100%
Sales and Use Tax	16,336,885	14,681,573	90%
Transient Occup Tax	1,350,000	1,050,000	78%
Real Prop Transfer	200,000	200,000	100%
Franchise Fees	535,133	535,133	100%
Other Taxes	-	230,200	0%
Lic And Permits	1,820,200	1,474,172	81%
Intergovt Revenue	6,520,000	6,197,981	95%
Charges For Serv	10,277,318	9,576,935	93%
Fines & Forfeitures	352,000	331,852	94%
Interest Rev	185,000	215,000	116%
Miscellaneous	292,575	332,894	114%
Transfers In	12,478,609	12,065,844	97%
Total	\$ 70,535,238	\$ 67,079,102	95%

- Property tax revenues received through the second quarter were \$7.8 million, or approximately \$395,000 less than the prior year. However, the current year-end estimate is \$20.2 million, or 100% of budget. This is in part due to the most recent Assessor’s report showing that the City’s assessed value for land and improvements has increased by \$23.6 million over last year. This increase is less than the



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increase reported in the prior quarter due to adjustments made by the assessor's office; however, we are still confident that the year-end estimate will be realized.

- The sales tax revenue estimate is made up of two primary elements: (1) the point-of-sale taxes received, and (2) the "triple flip" reimbursement. The point-of-sale number was calculated based on an expectation that the first half of the fiscal year (July - Dec, 2009) would be flat, with some growth in the second half of the fiscal year (Jan - June, 2010). The current year-end estimate is due to a reduction of \$1.3 million to the sales tax-in-lieu or "triple flip" allocation and a reduction of approximately \$367,000 to our point-of sale tax estimate. This reflects the first quarter results of the fiscal year which showed a 10% decline from a year ago and was approximately \$200,000 less than anticipated in the budget. It is anticipated that the second quarter will also fall short of the projection. Whether the Folsom economy will recover enough in the second half of the fiscal year to meet budget estimates is still uncertain. However, at this point no adjustment has been made regarding the second half of the fiscal year. We will wait to see what our actual second quarter results are as well as see how much, if any, the economy improves.

In the Sacramento area the largest drain on the economy continues to be unemployment, a lack of discretionary income, tight credit policies, and restrained consumer confidence. The University of the Pacific Business Forecasting Center predicts that the Sacramento area will not see a recovery begin until the fourth quarter of calendar year 2010 and will not see job growth until 2011.

- Transient Occupancy Tax (TOT) collections through the second quarter were \$533,792. Compared to the prior year this is a decrease of \$181,122. The current year-end estimate is \$1.1 million or 78% of budget: this is \$300,000 short of the budget allocation. Although a new hotel recently opened, TOT revenues from the hotel are not expected to be realized until later in the fiscal year.
- Business Licenses and Building Permits through the second quarter were \$931,395. Compared to the prior year this is a decrease of \$426,885. The

current year-end estimate is \$1.5 million or 81% of budget. Although the City did experience an increase in permit revenue in December due to residential development, this activity is not expected to continue on a monthly basis throughout the fiscal year.

- Intergovernmental revenues through the second quarter were \$226,124. Compared to the prior year this is an increase of \$122,387. The current year-end estimate is \$6.2 million, or 95% of budget. Compared to prior year, this is a decrease of approximately \$65,000. These revenues consist mainly of vehicle license gap repayment fees in the amount of \$5.4 million, which are historically received later in the fiscal year.
- Charges for services received through the second quarter were \$4.5 million. Compared to the prior year, this is a decrease of approximately \$1.0 million. The current year-end estimate is \$9.6 million, or 93% of budget. Compared to the appropriated amount, current year revenues are projected to be down approximately \$700,000, almost entirely related to a decrease in fees received for city-wide development.
- Miscellaneous revenues are budgeted at \$292,575. The current year-end estimate is \$332,894, or 114% of budget. These revenues are mainly small amounts spread through-out all divisions.
- Transfers In are budgeted at \$12.5 million.

GENERAL FUND EXPENDITURES (Appendix C & D)

Expenditures through the second quarter of FY 2009-10 were \$35.7 million. Compared to the prior year and excluding transfers out, expenditures decreased \$2.7 million. This decrease is mainly due to a reduced labor force. The current year-end projection for General Fund expenditures is \$70.7 million, or 99% of budget. The General Fund expenditures by department are as follows:



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General Fund Expenditures by Department

	Budget	Forecast	%
City Council	\$ 126,773	\$ 124,906	99%
City Manager	851,821	815,662	96%
City Clerk	489,382	413,598	85%
Finance	2,420,231	2,290,157	95%
City Attorney	974,936	938,773	96%
Human Resources	1,034,357	1,016,888	98%
Admin Svcs	2,589,033	2,457,347	95%
Econ Developmt	381,514	360,291	94%
Police	18,315,797	19,198,904	105%
Fire	14,712,040	14,774,214	100%
Comm Developmt	5,276,734	4,863,849	92%
Parks & Rec	10,140,310	9,723,541	96%
Library	1,895,321	1,724,299	91%
Fleet Mngmt	1,216,640	1,134,899	93%
Public Works	6,282,336	5,769,065	92%
Non-Dept	4,769,624	4,847,552	102%
Transfers Out	215,739	215,739	100%
Total Expenditures	\$ 71,692,588	\$ 70,669,684	99%

Departmental expenditures continue to be less than budgeted amounts and departments are continuing to look at cost reduction actions for the remainder of the year. The Police budget reflects having fewer vacancies than anticipated, some unplanned personnel expenses, benefit costs greater than budgeted, and all controllable costs, including overtime expenses are within budget.

SPECIAL REVENUE FUNDS

Redevelopment Funds (Appendix F & G)

Low to Moderate Housing Fund

As of the end of the second quarter of FY 2009-10 revenues totaled \$2,133,585, or 47% of budget. Revenues consisted of a \$1.5 million transfer in from the Housing Trust Fund to be used for low income housing projects and the first property tax payment of \$565,738. Total budgeted revenue of \$4,492,932 includes \$1,430,505 in property tax revenue and a budgeted use of fund balance of \$1,362,427.

Expenditures through the end of the second quarter totaled \$1,107,405 or 37% of budget. Expenditures were mostly made up of \$126,649 in salary and benefits and \$946,169 in contract expenditures of which \$800,000 relates to a loan for low income housing.

Unassigned fund balance at December 31, 2009 was \$5.2 million, with a projected fiscal year end fund balance of \$4.2 million.

Central Folsom Redevelopment Project Fund

The Redevelopment budget includes revenue of \$16.5 million which consists of \$5.7 million in property tax. As of December 31st, revenues totaled \$2,330,472, or 14% of budget of which \$2,262,913 is property tax. Compared to prior year the unassigned fund balance at December 31, 2009 was the \$6.5 million and at December 31, 2008 it was \$11.0 million.

The California Redevelopment Association (CRA) filed a lawsuit in October 2009 to prohibit the state from taking \$2.6 million from the Redevelopment Agency. The case is currently scheduled to be heard in Sacramento Superior Court on February 5, 2010. If the CRA loses the court case the Redevelopment Agency is in a position to make the payment or borrow from this year's Low/Mod tax allocation as allowed by the legislation. Once the court renders its decision, a complete analysis and recommendation will be made to the Redevelopment Agency.

It is projected that only \$9.3 million will be expended this fiscal year of the \$16.6 million appropriated. The \$7.3 million projected reduction of year end expenditures represents a shifting of projected Sutter Streetscape project expenses that will now be borne by the recent Redevelopment Agency bond issuance.

Other Special Revenue

Three city funds that are currently on the Finance Department's watch list are Development, Humbug Willow Creek, and the Park Dedication (Quimby) Funds.

As of December 31, 2009, the Development Fund continues to have a negative fund balance of \$1.76 million. As we continue to move through the current and future fiscal years, we must remain diligent to absorb this remaining \$1.76 million into the General Fund.

The Humbug Willow Creek Fund ended the quarter with a negative cash balance in the amount of \$1.4 million, with revenues exceeding expenditures by \$62,835. In addition, the Park Dedication (Quimby) Special Revenue and Park Improvement Capital Projects Funds are currently being used to save the



cash needed for the last two debt service payments for the Sports and Teen Center.

ENTERPRISE FUNDS

Water Fund (Appendix H)

The Water Funds are reported on a combined basis and include the following funds: Water Impact, Water Operating, Water Capital, and Water Meters.

As of the end of the second quarter of FY 2009-10 revenues totaled \$8.1 million or 39% of budget and expenses totaled \$11.2 million or 45% of budget, resulting in expenses exceeding revenues by \$3.1 million.

Operating revenues as of the second quarter of FY 2009-10 were \$6.4 million (49% of budget) and operating expenses were \$7.1 million (46% of budget) which resulted in operating expenses exceeding operating revenues by \$707,823.

The current projection for the end of the fiscal year is operating revenues of \$12.2 million (93% of budget) and operating expenses of \$16.0 million (104% of budget). This would result in expenses exceeding revenues by \$3.8 million. Historically the Water Operating revenues highest quarter is the second quarter and this assumption has shaped the projection. The accelerated implementation schedule for water meter implementation is the major reason for the projected operating loss.

Wastewater Fund (Appendix I)

The Wastewater Funds are reported on a combined basis and includes the Wastewater Operating and Wastewater Capital funds.

As of the end of the second quarter of FY 2009-10 revenues totaled \$3.0 million or 40% of budget (less a budgeted \$1.4 million use of fund balance, which is 20% of budget) and expenses totaled \$2.9 million or 36% of budget, resulting in revenues exceeding expenses by \$100,000. Operating revenues as of the second quarter were \$2.9 million (50% of budget) and operating expenses were \$1.9 million (57% of budget), resulting in operating income of \$1.0 million. Non-operating expenses of \$994,640 are mostly made up of transfers out, of which \$305,000 was transferred to the Landfill Closure Fund for clean

closure costs which are shared between the Wastewater and Solid Waste Funds.

The current projection for the end of the fiscal year is operating revenues of \$5.9 million (100% of budget) and operating expenses of \$4.2 million (122% of budget). This would result in operating revenues exceeding operating expenses by \$1.7 million.

Solid Waste Fund (Appendix J)

The Solid Waste Funds are reported on a combined basis and include Solid Waste Operating and Solid Waste Capital.

As of the end of the second quarter of FY 2009-10 revenues totaled \$5.1 million, or 53% of budget and expenses totaled \$5.0 million, or 51% of budget, resulting in revenues exceeding expenses by \$100,000. Operating revenues were \$5.0 million (49% of budget) and operating expenses were \$3.4 million (49% of budget) resulting in operating revenues exceeding operating expenses by \$1.6 million. Non-operating expenses of \$1.6 million were made up of \$377,028 for Debt Service, and \$1.2 million for transfers out of which \$350,000 was a transfer to the Landfill Closure Fund and the remaining transfers were for cost allocation.

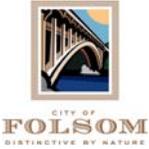
The current projection for the end of the fiscal year is operating revenues of \$10 million (99 % of budget) and operating expenses of \$7.3 million (106 % of budget). This would result in operating revenues exceeding operating expenses by \$2.7 million.

Transit Fund (Appendix M)

The fund's primary operations consist of fixed routes, dial-a-ride, and charter services.

As of the end of the second quarter, FY 2009-10 revenues totaled \$647,683 or 33% of budget and expenditures totaled \$1.1 million or 58% of budget, resulting in expenses exceeding revenues by \$506,181. Operating revenues were \$76,990 (72% of budget) and operating expenditures were \$969,109 (62% of budget), resulting in operating expenses exceeding operating revenues by \$892,119.

The current projection for the end of the fiscal year is total revenues of \$2.05 million (104% of budget) and total expenses of \$2.3 million (117% of budget).



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Total revenues include Intergovernmental revenues of \$1.86 million appropriated and \$1.7 million projected.

Outstanding Debt (Appendix N)

As of the end of the second quarter of FY 2009-10 the City had approximately \$200.2 million of outstanding debt comprised as follows:

	FY10 Payment	Outstanding Debt	Responsible Fund
General Oblgn Bonds	\$2.6 million	\$17.6million	General
Cert of Participation	1.3 million	4.6million	General & DS
Revenue Bonds	3.6 million	107.3million	Agency
Revenue Bonds	.78 million	28.9million	Water
Revenue Bonds	1.0 million	9.6million	General
Tax Allocation Bonds	.58 million	45.2million	Redevelopment

In October 2009, the Redevelopment Agency issued the Central Folsom Redevelopment Project Tax Allocation Bonds, Series 2009. The \$18,095,000 bonds issued refunded \$2,355,000 which remained outstanding from the Series 1997 RDA Bonds, with the remainder after costs of issuance and reserve expenses to be used for a variety of projects within the redevelopment project area. These projects included Sutter Streetscape, the Public Plaza, and Riley Corridor Street Improvements.

In December 2009, the City of Folsom issued the Folsom Public Financing Authority Water Revenue Refunding Bonds, Series 2009. The \$15,825,000 bonds issued refunded \$15,175,000 which remained outstanding from the Series 1998 Water Bonds. Although the principal amount is higher by \$650,000, the amount of interest savings will be over \$1,980,000 due to lower interest rates. There was no extension to the terms of the bonds.

General obligation debt is backed by the full faith and credit of the City and by general taxes. Certificates of participation are used to finance capital improvements while complying with or avoiding constitutional debt limitations applicable to the State of California, its cities, counties, school districts, and to public entities in various other states. Tax allocation bonds are issued by the Folsom Redevelopment Agency for specific projects and are secured by anticipated increases in property tax increment revenue generated from redeveloped property. Revenue bond debt is supported by a pledge of specific revenues. Approximately \$28.7

million of the City's revenue bond debt is supported by the City's water utility.

Capital Improvement Plan (CIP) (Appendix O)

This section presents a summary of all CIP projects adopted with the passage of the FY 2009-10 budget. CIPs are projects that contribute to providing essential municipal services that make Folsom a community of choice for living, working, and enjoying leisure activities.

At the end of the second quarter of FY 2009-10, the City had 45 budgeted projects totaling \$37,285,237. During the current quarter, some of the CIP projects currently being worked on are: Hinkle Creek Educational Center (Recreation), Wastewater Improvements (Wastewater), E. Natoma Street widening (Transportation) and Tank System Improvements (Water).

The following table provides a summary of CIP activity through December 31, 2009.

	CIP Activity		
	Budget	Actual	% of Budget
Culture and Recreation	\$ 3,484,939	\$ 534,004	15.3%
Drainage	75,000	202	0.3%
General Services	15,567,414	1,695,557	10.9%
Open Space & Greenbelts	1,612,394	60,213	3.7%
Wastewater	2,033,494	320,792	15.8%
Streets	6,974,083	2,008,625	28.8%
Transportation	5,829,421	1,243,459	21.3%
Water	1,708,492	661,152	38.7%
Total	\$ 37,285,237	\$ 6,524,004	17.5%

Encumbrances

This section presents a summary of open encumbrances/purchase orders. Encumbrances are the recognition of commitments that will subsequently become expenditures when goods and services are received. An encumbrance does not represent an expenditure for the period, only a commitment to expend resources. California Government Code Section 16304 states that "An appropriation shall be deemed to be encumbered at the time and to the extent that a valid obligation against the appropriation is created."

Folsom Municipal Code Section 3.02.030 provides further clarification: "All appropriations, except for



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capital projects involving capital replacements and capital additions, shall lapse at the end of the fiscal year to the extent that such appropriation has not been expended or encumbered, except: (1) All capital project appropriations shall continue in force until expended, revised or repealed by action of the City Council; and (2) all capital project appropriations shall be deemed to be abandoned if three years pass without disbursement from or encumbrance against the appropriation.”

The following table provides a summary listing of outstanding encumbrances by operating and capital projects funds at December 31, 2009:

Fund	Fund Name	Non-Capital		% of Non-Capital Budget
		Budget FY09-10	Encumbrance \$ Total	
10	General Fund	\$ 63,222,291	\$ 497,782	0.79%
23	Public Works	6,267,336	239,123	3.82%
201	Com Dev Block Grant	204,800	3,814	1.86%
226	Tree Planting & Replace:	459,152	22,610	4.92%
238	Redevel Agy 20% Mny	2,988,997	76,065	2.54%
239	Redevel Agy 80% Mny	16,592,082	58,427	0.35%
273	Sphere Of Influence	195,660	142,777	72.97%
412	Park Improvements	931,759	1,033	0.11%
446	Transportation Impr	1,959,753	67,917	3.47%
458	Library Devel	100,441	2,704	2.69%
519	Transit	1,974,763	1,680	0.09%
520	Water Operating	18,670,633	3,400,597	18.21%
521	Water Capital	1,083,665	553,842	51.11%
525	Utilities Admin	2,062,935	436	0.02%
530	Wastewater Operating	5,276,998	121,118	2.30%
531	Wastewater Capital	5,791	4,188	72.32%
540	Solid Waste Operating	9,698,779	(95,396)	-0.98%
543	Landfill Closure	1,688,089	227,879	13.50%
601	Major Capital & Renovati	12,640	4,529	35.83%
760	Wetland/Open Space Ma	17,723	7,488	42.25%
Total Non-Capital		\$ 133,414,287	\$ 5,338,613	4.00%
Fund	Fund Name	Capital		% of Capital Budget
		Budget FY09-10	Encumbrance \$ Total	
10	General Fund	\$ 787,384	\$ 54,881	6.97%
23	Public Works	15,000	14,736	98.24%
206	Transportation System M	15,201	660	4.34%
223	Humbug Willow Creek	2,252,323	310,087	13.77%
247	Gas Tax 2105	1,661	1,661	100.01%
276	New Measure A	1,631,307	192,650	11.81%
411	Supplemental Park Fee	870,000	870,000	100.00%
412	Park Improvements	2,952,610	1,709,448	57.90%
425	Zoo Capital Projects	42,517	4,927	11.59%
431	Redevel Agy Cap Pro	10,164,761	160,197	1.58%
446	Transportation Impr	13,491,265	2,007,074	14.88%
448	Drainage Capital Imprv	135,534	98,023	72.32%
520	Water Operating	1,928,004	282,399	14.65%
530	Wastewater Operating	2,789,191	246,972	8.85%
537	Fac Augmentation Gener	19,148	9,500	49.61%
Total Capital		\$ 37,095,906	\$ 5,963,214	16.08%
Grand Total		\$ 170,510,193	\$ 11,301,828	6.63%

APPENDIX A

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Revenue Summary by Fund
Quarter Ended December 31, 2009

Fund # and Description	Revenues through		FY 2009 vs. 2010	Percent Change	Budget FY 2009/2010	Percent of 2010 Budget
	FY 2008 12/31/2008	FY 2009 12/31/2009				
FUND 010 GENERAL FUND	\$ 27,548,338	\$ 21,553,805	\$ (5,994,533)	-21.8%	\$ 64,981,996	33.2%
FUND 015 COMPENSATED LEAVES	1,200,000	800,000	(400,000)	-33.3%	1,200,000	66.7%
FUND 022 UTILITIES ADMINISTRATION	841,453	177		0.0%	-	-
FUND 023 PUBLIC WORKS	1,990,920	274,454	(1,716,466)	-86.2%	4,366,490	6.3%
FUND 025 FSLM HISTORY INTERPRETION	31	-	(31)	-100.0%	-	-
FUND 201 COMM DEV BLOCK GRANT	2,990	94,705	91,715	3067.4%	200,000	47.4%
FUND 203 TRAFFIC CONGESTION RELIEF	178,504	3,371	(175,133)	-98.1%	624,781	0.5%
FUND 204 LOS CERROS L&L AD	2,269	943	(1,326)	-58.4%	119,616	0.8%
FUND 205 BRIGGS RANCH L&L AD	8,095	553	(7,542)	-93.2%	109,862	0.5%
FUND 206 TRANSPORTATION SYSTEM MGT	103,437	16,461	(86,976)	-84.1%	55,584	29.6%
FUND 207 NATOMA STATION L&L AD	4,981	1,122	(3,859)	-77.5%	222,566	0.5%
FUND 208 FOLSOM HGHTS L&L AD	420	29	(391)	-93.1%	53,364	0.1%
FUND 209 BROADSTONE UNIT 3 L & L	252	115	(137)	-54.4%	12,784	0.9%
FUND 210 BROADSTONE L&L AD	407	(6,183)	(6,590)	-1619.2%	233,194	-2.7%
FUND 212 HANNAFORD CROSS L & L A	653	329	(324)	-49.6%	30,779	1.1%
FUND 213 LAKE NATOMA SHORES L &	1,111	335	(776)	-69.8%	26,332	1.3%
FUND 214 COBBLE HILLS/REFLECT L&	2,019	962	(1,057)	-52.4%	95,611	1.0%
FUND 219 FOLSOM ARTS & CULT'L CO	1,314	1,231	(83)	-6.3%	-	-
FUND 221 HOUSING TRUST FUND	46,702	101,158	54,456	116.6%	1,811,115	5.6%
FUND 223 HUMBUG WILLOW CREEK	38,056	112,814	74,758	196.4%	1,798,365	6.3%
FUND 225 GENERAL PLAN AMENDMENT	50,629	24,531	(26,098)	-51.5%	404,191	6.1%
FUND 226 TREE PLANTING & REPLACEMENT	44,064	79,693	35,629	80.9%	434,124	18.4%
FUND 231 SIERRA ESTATES L & L	45	9	(36)	-80.0%	7,363	0.1%
FUND 232 LAKERIDGE ESTATES L & L	1,374	1,039	(335)	-24.4%	41,946	2.5%
FUND 233 LA COLLINA DEL LAGO L &	984	350	(634)	-64.4%	43,671	0.8%
FUND 234 COBBLE RIDGE L & L	676	252	(424)	-62.7%	18,630	1.4%
FUND 236 PRAIRIE OAKS RANCH L&L	5,439	2,090	(3,349)	-61.6%	227,441	0.9%
FUND 237 SILVERBROOK L&L	1,484	470	(1,014)	-68.3%	17,425	2.7%
FUND 238 REDEVELOPMENT AGY 20% M	655,630	2,133,585	1,477,955	225.4%	4,492,932	47.5%
FUND 239 REDEVELOPMENT AGY 80% M	2,536,895	2,330,472	(206,423)	-8.1%	16,519,071	14.1%
FUND 240 PARK DEDICATION (QUIMBY)	69,665	890	(68,775)	-98.7%	1,511	58.9%
FUND 243 GAS TAX 2106	143,327	92,667	(50,660)	-35.3%	256,249	36.2%
FUND 244 GAS TAX 2107	275,179	172,338	(102,841)	-37.4%	546,378	31.5%
FUND 245 GAS TAX 2107.5	7,574	5,833	(1,741)	-23.0%	125	4666.4%
FUND 246 PLANNING SERVICES	8,548	315	(8,233)	-96.3%	4,745	6.6%
FUND 247 GAS TAX 2105	203,646	128,153	(75,493)	-37.1%	412,135	31.1%
FUND 248 TRANSPORTATION TAX(SB32	1,239	281	(958)	-77.3%	63,720	0.4%
FUND 249 WILLOW CREEK EAST L&L A	1,372	9,466	8,094	589.9%	61,824	15.3%
FUND 250 BLUE RAVINE OAKS L&L AD	1,178	493	(685)	-58.1%	46,276	1.1%
FUND 251 STEEPLECHASE L&L AD	1,425	413	(1,012)	-71.0%	54,132	0.8%
FUND 252 WILLOW CREEK SOUTH L&L	6,583	49,562	42,979	652.9%	282,150	17.6%
FUND 253 AMERICAN RV CANYON NO L	-	-	-	-	124,352	0.0%
FUND 254 HISTORICAL DISTRICT	5,300	783	(4,517)	-85.2%	-	-
FUND 257 CULTURAL EVENTS	143	49	(94)	-65.7%	-	-
FUND 260 WILLOW SPRINGS L & L	478	4	(474)	-99.2%	2,386	0.2%
FUND 262 WILLOW SPGS CFD 11 M. D	8,355	3,178	(5,177)	-62.0%	282,685	1.1%
FUND 266 CFD #12 MAINT. DIST.	1,479	128	(1,351)	-91.3%	480,945	0.0%
FUND 267 CFD #13 ARC MAINT. DIST	640	17	(623)	-97.3%	47,477	0.0%
FUND 270 ARC NO. L & L DIST #2	776	348	(428)	-55.2%	22,021	1.6%
FUND 271 THE RESIDENCES AT ARC,	394	154	(240)	-60.9%	11,364	1.4%
FUND 272 FIELDSTONE MEADOWS L&L	163	65	(98)	-60.1%	15,512	0.4%
FUND 273 SPHERE OF INFLUENCE	9	-	(9)	-100.0%	-	-
FUND 274 OAKS AT WILLOW SPRINGS	39,102	15,036	(24,066)	-61.5%	-	-
FUND 275 ARC L&L DIST #3	1,221	954	(267)	-21.9%	136,257	0.7%
FUND 276 NEW MEASURE A	-	668,049	668,049		1,631,307	41.0%
FUND 277 ENRGY EFF & CONSV BLK GRT	-	-	-	-	656,100	0.0%
FUND 302 CCF DEBT SERVICE	213	45	(168)	-78.9%	1,212,372	0.0%
FUND 305 1993 G O SCHOOL FAC D S	10,062	10,969,753	10,959,691	108921.6%	3,491,132	314.2%
FUND 313 REDEVELOPMENT AGY DEBT	1,895,395	1,909,549	14,154	0.7%	1,915,626	99.7%
FUND 320 FSAD REFUNDING	2,925	1,181	(1,744)	-59.6%	804	146.9%
FUND 321 1982-1 NIMBUS AD D S	10,227	4,131	(6,096)	-59.6%	2,799	147.6%
FUND 325 TRAFFIC SIGNAL COP REFI	40,142	56,038	15,896	39.6%	38,171	146.8%
FUND 337 RECREATION FACILITIES C	29,879	31,807	1,928	6.5%	63,142	50.4%
FUND 338 CENTRAL FIRE STA COP'S	-	269,696	269,696		272,128	99.1%
FUND 411 SUPPLEMENTAL PARK FEE	22,478	44,567	22,089	98.3%	172,912	25.8%
FUND 412 PARK IMPROVEMENTS	394,540	289,223	(105,317)	-26.7%	1,297,368	22.3%
FUND 416 CFD #10 RUSSELL RANCH	310	96	(214)	-69.0%	2,431,522	0.0%

APPENDIX A

City of Folsom, California

Revenue Summary by Fund
Quarter Ended December 31, 2009

Fund # and Description	Revenues through		FY 2009 vs. 2010	Percent Change	Budget FY 2009/2010	Percent of 2010 Budget
	FY 2008 12/31/2008	FY 2009 12/31/2009				
FUND 425 ZOO CAPITAL PROJECTS	2,135	-	(2,135)	-100.0%	118,238	0.0%
FUND 428 POLICE CAPITAL	281,108	77,500	(203,608)	-72.4%	246,827	31.4%
FUND 431 REDEVELOPMENT AGY CAP P	12,264	984,412	972,148	7926.8%	9,937,968	9.9%
FUND 438 PARKWAY II CFD #14	22,150	-	(22,150)	-100.0%	18,041	0.0%
FUND 441 FIRE CAPITAL	476,125	103,416	(372,709)	-78.3%	1,783,368	5.8%
FUND 445 GENERAL CAPITAL	324,146	149,306	(174,840)	-53.9%	251,088	59.5%
FUND 446 TRANSPORTATION IMPR	13,097,321	1,911,003	(11,186,318)	-85.4%	12,267,853	15.6%
FUND 448 DRAINAGE CAPITAL IMPRV	154,244	175,798	21,554	14.0%	199,396	88.2%
FUND 451 LIGHT RAIL TRANSPORTATION	118,480	65,391	(53,089)	-44.8%	142,890	45.8%
FUND 452 GENERAL PARK EQUIP CAP	12,927	13,002	75	0.6%	114	11405.3%
FUND 453 LIGHT RAIL	741,507	12,933	(728,574)	-98.3%	1,032,833	1.3%
FUND 456 WATER IMPACT FEE(ORD912	127,243	98,026	(29,217)	-23.0%	3,328,814	2.9%
FUND 458 LIBRARY DEVELOPMENT FUND	303,164	796	(302,368)	-99.7%	97,269	0.8%
FUND 519 TRANSIT	836,951	647,683	(189,268)	-22.6%	1,974,756	32.8%
FUND 520 WATER OPERATING	6,791,316	6,863,991	72,675	1.1%	17,074,069	40.2%
FUND 521 WATER CAPITAL	472,434	258,648	(213,786)	-45.3%	236,710	109.3%
FUND 522 WATER METERS	52,460	20,240	(32,220)	-61.4%	3,378	599.2%
FUND 525 UTILITIES ADMINISTRATION	-	54	54		2,062,935	0.0%
FUND 530 SEWER OPERATING	2,936,113	2,961,589	25,476	0.9%	7,423,084	39.9%
FUND 531 SEWER CAPITAL	70,280	31,529	(38,751)	-55.1%	1,603	1966.9%
FUND 536 FAC AUGMENTATION CRITIC	6,001	2,422	(3,579)	-59.6%	1,930	125.5%
FUND 537 FAC AUGMENTATION GENERAL	10,954	3,189	(7,765)	-70.9%	8,514	37.5%
FUND 540 SOLID WASTE OPERATING	5,071,155	5,026,745	(44,410)	-0.9%	9,471,458	53.1%
FUND 541 SOLID WASTE CAPITAL	50,531	45,202	(5,329)	-10.5%	9,508	475.4%
FUND 543 LANDFILL CLOSURE	-	762,809	762,809		380,000	200.7%
FUND 601 MAJOR CAPITAL & RENOVATION	1,937	411	(1,526)	-78.8%	8,111	5.1%
FUND 602 EQUIPMENT FUND	25,585	(15,101)	(40,686)	-159.0%	441,227	-3.4%
FUND 605 FOLSOM PUBLIC FINANC AUTH	264,412	467,760	203,348	76.9%	10,455,882	4.5%
FUND 751 POLICE SPECIAL REVENUE	119,460	73,362	(46,098)	-38.6%	251,591	29.2%
FUND 753 ZOO SPECIAL REVENUE	58,835	14,266	(44,569)	-75.8%	128,238	11.1%
FUND 760 WETLAND/OPEN SPACE MAIN	4,050	1,704	(2,346)	-57.9%	8,960	19.0%
FUND 766 POLICE IMPOUND	672	287	(385)	-57.3%	-	-

APPENDIX B

City of Folsom, California

**Expenditure Summary by Fund
Quarter Ended December 31, 2009**

Fund # and Description	Expenditures through		FY 2009 vs. 2010	Percent Change	Budget FY 2009/2010	Percent of 2010 Budget
	FY 2008 12/31/2008	FY 2009 12/31/2009				
FUND 010 GENERAL FUND	\$ 36,368,349	\$ 30,583,617	\$ (5,784,732)	-15.9%	\$ 63,893,330	47.9%
FUND 015 COMPENSATED LEAVES	487,016	385,093	(101,923)	-20.9%	1,200,000	32.1%
FUND 022 UTILITIES ADMINISTRATION	986,807	41,211		0.0%	1,766	2333.6%
FUND 023 PUBLIC WORKS	3,154,136	2,354,074	(800,062)	-25.4%	6,282,336	37.5%
FUND 025 FSLM HISTORY INTERPR	1,269	3,128	1,859	146.5%	-	-
FUND 027 GENERAL FIXED ASSETS	-	6,997,218	6,997,218	-	-	-
FUND 201 COMM DEV BLOCK GRANT	43,704	245,129	201,425	460.9%	204,800	119.7%
FUND 203 TRAFFIC CONGESTION R	1,109	2,391	1,282	115.6%	624,781	0.4%
FUND 204 LOS CERROS L&L AD	15,630	78,397	62,767	401.6%	119,616	65.5%
FUND 205 BRIGGS RANCH L&L AD	50,850	52,847	1,997	3.9%	109,862	48.1%
FUND 206 TRANSPORTATION SYSTE	938	69,115	68,177	7268.3%	70,785	97.6%
FUND 207 NATOMA STATION L&L A	97,834	138,548	40,714	41.6%	222,566	62.3%
FUND 208 FOLSOM HGHTS L&L AD	29,563	17,539	(12,024)	-40.7%	53,364	32.9%
FUND 209 BROADSTONE UNIT 3 L	6,066	4,727	(1,339)	-22.1%	12,784	37.0%
FUND 210 BROADSTONE L&L AD	293,831	224,261	(69,570)	-23.7%	233,194	96.2%
FUND 212 HANNAFORD CROSS L &	11,246	13,538	2,292	20.4%	30,779	44.0%
FUND 213 LAKE NATOMA SHORES L	7,221	8,262	1,041	14.4%	26,332	31.4%
FUND 214 COBBLE HILLS/REFLECT	17,628	79,368	61,740	350.2%	95,611	83.0%
FUND 219 FOLSOM ARTS & CULT'L	2,500	9,730	7,230	289.2%	-	-
FUND 221 HOUSING TRUST FUND	5,155	1,555,558	1,550,403	30075.7%	1,811,115	85.9%
FUND 223 HUMBUG WILLOW CREEK	544,516	175,649	(368,867)	-67.7%	2,330,801	7.5%
FUND 225 GENERAL PLAN AMENDME	22,438	42,407	19,969	89.0%	404,191	10.5%
FUND 226 TREE PLANTING & REPL	62,428	50,795	(11,633)	-18.6%	459,152	11.1%
FUND 231 SIERRA ESTATES L & L	6,601	3,138	(3,463)	-52.5%	7,363	42.6%
FUND 232 LAKERIDGE ESTATES L	5,603	4,652	(951)	-17.0%	41,946	11.1%
FUND 233 LA COLLINA DEL LAGO	12,447	12,974	527	4.2%	43,671	29.7%
FUND 234 COBBLE RIDGE L & L	5,036	8,036	3,000	59.6%	18,630	43.1%
FUND 236 PRAIRIE OAKS RANCH L	143,222	141,401	(1,821)	-1.3%	227,441	62.2%
FUND 237 SILVERBROOK L&L	3,010	5,727	2,717	90.3%	17,425	32.9%
FUND 238 REDEVELOPMENT AGY 20	632,527	1,096,942	464,415	73.4%	2,988,997	36.7%
FUND 239 REDEVELOPMENT AGY 80	3,418,867	3,635,018	216,151	6.3%	16,592,082	21.9%
FUND 240 PARK DEDICATION (QUI	701	756	55	7.8%	1,511	50.0%
FUND 243 GAS TAX 2106	159,906	3,125	(156,781)	-98.0%	256,249	1.2%
FUND 244 GAS TAX 2107	81,703	3,189	(78,514)	-96.1%	546,378	0.6%
FUND 245 GAS TAX 2107.5	58	63	5	8.6%	125	50.4%
FUND 246 PLANNING SERVICES	563,292	12,001	(551,291)	-97.9%	4,745	252.9%
FUND 247 GAS TAX 2105	18,574	1,068	(17,506)	-94.3%	413,796	0.3%
FUND 248 TRANSPORTATION TAX(S	4,822	5,199	377	7.8%	78,747	6.6%
FUND 249 WILLOW CREEK EAST L&	35,293	32,008	(3,285)	-9.3%	61,824	51.8%
FUND 250 BLUE RAVINE OAKS L&L	17,233	21,542	4,309	25.0%	46,276	46.6%
FUND 251 STEEPLCHASE L&L AD	12,627	10,033	(2,594)	-20.5%	54,132	18.5%
FUND 252 WILLOW CREEK SOUTH L	95,162	85,650	(9,512)	-10.0%	282,150	30.4%
FUND 253 AMERICAN RV CANYON N	49,735	59,371	9,636	19.4%	124,352	47.7%
FUND 254 HISTORICAL DISTRICT	357	218	(139)	-38.9%	-	-
FUND 257 CULTURAL EVENTS	1,401	-	(1,401)	-100.0%	-	-
FUND 260 WILLOW SPRINGS L & L	13,544	12,979	(565)	-4.2%	2,386	544.0%
FUND 262 WILLOW SPGS CFD 11 M	44,415	41,276	(3,139)	-7.1%	282,685	14.6%
FUND 266 CFD #12 MAINT. DIST.	338,654	310,664	(27,990)	-8.3%	480,944	64.6%
FUND 267 CFD #13 ARC MAINT. D	55,786	41,940	(13,846)	-24.8%	47,477	88.3%
FUND 270 ARC NO. L & L. DIST #	3,621	3,517	(104)	-2.9%	22,021	16.0%
FUND 271 THE RESIDENCES AT AR	7,345	5,404	(1,941)	-26.4%	11,364	47.6%
FUND 272 FIELDSTONE MEADOWS L	-	1,227	1,227	0.0%	15,512	7.9%
FUND 273 SPHERE OF INFLUENCE	328,473	427,690	99,217	30.2%	195,660	218.6%
FUND 275 ARC L & L DIST #3	16,536	64,246	47,710	288.5%	136,257	47.2%
FUND 276 NEW MEASURE A	-	911,849	911,849	0.0%	1,631,307	55.9%
FUND 277 ENRGY EFF & CONSV BLK GRT	-	-	-	0.0%	656,100	0.0%
FUND 302 CCF DEBT SERVICE	6,405	6,536	131	2.0%	1,212,372	0.5%
FUND 305 1993 G O SCHOOL FAC	1,419,735	12,276,813	10,857,078	764.7%	3,491,132	351.7%
FUND 313 REDEVELOPMENT AGY DEBT SERV	1,209,804	1,248,665	38,861	3.2%	1,915,626	65.2%
FUND 320 FSAD REFUNDING	373	402	29	7.8%	804	50.0%
FUND 321 1982-1 NIMBUS AD D S	1,298	1,400	102	7.9%	2,799	50.0%
FUND 325 TRAFFIC SIGNAL COP R	2,991	2,917	(74)	-2.5%	38,171	7.6%
FUND 337 RECREATION FACILITIE	1,196	1,290	94	7.9%	63,142	2.0%
FUND 338 CENTRAL FIRE STA COP	4,433	4,632	199	4.5%	272,128	1.7%
FUND 411 SUPPLEMENTAL PARK FE	1,351	1,456	105	7.8%	872,912	0.2%
FUND 412 PARK IMPROVEMENTS	759,291	1,493,962	734,671	96.8%	3,884,369	38.5%
FUND 416 CFD #10 RUSSELL RANC	2,649	2,856	207	7.8%	2,431,522	0.1%
FUND 418 PRAIRIE OAK 92-2 191	181,383	-	(181,383)	-100.0%	-	-
FUND 425 ZOO CAPITAL PROJECTS	221,666	37,573	(184,093)	-83.0%	160,755	23.4%
FUND 428 POLICE CAPITAL	246,013	246,068	55	0.0%	246,827	99.7%
FUND 431 REDEVELOPMENT AGY CA	1,582,477	1,369,154	(213,323)	-13.5%	10,312,237	13.3%

APPENDIX B

City of Folsom, California

**Expenditure Summary by Fund
Quarter Ended December 31, 2009**

Fund # and Description	Expenditures through		FY 2009 vs. 2010	Percent Change	Budget FY 2009/2010	Percent of 2010 Budget
	FY 2008 12/31/2008	FY 2009 12/31/2009				
FUND 438 PARKWAY II CFD #14	31,316	9,021	(22,295)	-71.2%	18,041	50.0%
FUND 441 FIRE CAPITAL	39,459	16,641	(22,818)	-57.8%	1,783,368	0.9%
FUND 445 GENERAL CAPITAL	505	544	39	7.7%	251,088	0.2%
FUND 446 TRANSPORTATION IMPR	9,007,564	3,428,278	(5,579,286)	-61.9%	15,451,018	22.2%
FUND 448 DRAINAGE CAPITAL IMP	584,933	60,047	(524,886)	-89.7%	334,930	17.9%
FUND 451 LIGHT RAIL TRANSPORT	25,412	8,811	(16,601)	-65.3%	142,890	6.2%
FUND 452 GENERAL PARK EQUIP	53	57	4	7.5%	114	50.0%
FUND 453 LIGHT RAIL	601,543	255,406	(346,137)	-57.5%	1,032,833	24.7%
FUND 456 WATER IMPACT FEE(ORD	8,726	482,655	473,929	5431.2%	3,328,814	14.5%
FUND 458 LIBRARY DEVELOPMENT	143,210	49,103	(94,107)	-65.7%	100,441	48.9%
FUND 519 TRANSIT	1,337,887	1,115,652	(222,235)	-16.6%	1,974,763	56.5%
FUND 520 WATER OPERATING	8,393,511	9,228,954	835,443	10.0%	20,598,637	44.8%
FUND 521 WATER CAPITAL	29,883	323,969	294,086	984.1%	1,083,665	29.9%
FUND 522 WATER METERS	1,567	1,689	122	7.8%	3,378	50.0%
FUND 525 UTILITIES ADMINISTRATION	-	369,329	369,329		2,062,935	17.9%
FUND 530 SEWER OPERATING	3,392,948	2,711,087	(681,861)	-20.1%	8,066,189	33.6%
FUND 531 SEWER CAPITAL	761	823	62	8.1%	5,791	14.2%
FUND 536 FAC AUGMENTATION CRI	895	965	70	7.8%	1,930	50.0%
FUND 537 FAC AUGMENTATION GEN	137,881	4,304	(133,577)	-96.9%	27,662	15.6%
FUND 540 SOLID WASTE OPERATIN	5,620,828	4,605,795	(1,015,033)	-18.1%	9,698,779	47.5%
FUND 541 SOLID WASTE CAPITAL	78,871	55,155	(23,716)	-30.1%	9,508	580.1%
FUND 543 LANDFILL CLOSURE	-	1,351,437	1,351,437	0.0%	1,688,089	80.1%
FUND 601 MAJOR CAPITAL &RENOV	61,131	4,056	(57,075)	-93.4%	12,640	32.1%
FUND 602 EQUIPMENT FUND	111,362	487,089	375,727	337.4%	441,227	110.4%
FUND 605 FOLSOM PUBLIC FINANC	1,552,800	19,191	(1,533,609)	-98.8%	10,455,882	0.2%
FUND 606 RISK MANAGEMENT	-	153,870	153,870		-	-
FUND 751 POLICE SPECIAL REVENUE	5,818	4,691	(1,127)	-19.4%	251,591	1.9%
FUND 753 ZOO SPECIAL REVENUE	9,266	19,857	10,591	114.3%	128,238	15.5%
FUND 760 WETLAND/OPEN SPACE MAINT	1,363	4,968	3,605	264.5%	17,723	28.0%

APPENDIX C

City of Folsom, California

**Combined General Fund *
Revenue and Expenditure Statement
Quarter Ended December 31, 2009**

December 2009
50% of Year Elapsed

	FY 2009	FY 2010	FY 2009	FY 2010	FY10 Forecast	VARIANCE		VARIANCE	
	As of 12/31/2008	As of 12/31/2009	ACTUAL	BUDGET	As of 12/31/2009	Forecast vs Budget		Actual vs BUDGET	
						\$	%	\$	%
REVENUES:									
Taxes:									
Property	8,194,031	7,798,799	19,936,202	20,187,518	20,187,518	-	100%	(12,388,719)	39%
Sales And Use	5,256,094	4,033,412	16,079,061	16,336,885	14,681,573	(1,655,312)	90%	(12,303,473)	25%
Transient Occupancy	714,914	533,792	1,156,114	1,350,000	1,050,000	(300,000)	78%	(816,208)	40%
Real Property Transfer	-	-	277,607	200,000	200,000	-	100%	(200,000)	0%
Franchise Fees	-	-	573,928	535,133	535,133	-	100%	(535,133)	0%
Other	-	63,158	163,054	-	230,200	230,200		63,158	
Licenses And Permits	1,358,280	931,395	2,181,424	1,820,200	1,474,172	(346,028)	81%	(888,805)	51%
Intergovernmental	103,737	226,124	6,263,051	6,520,000	6,197,981	(322,019)	95%	(6,293,876)	3%
Charges For Current Services	5,543,594	4,504,449	11,684,925	10,277,318	9,576,935	(700,383)	93%	(5,772,869)	44%
Fines And Forfeitures	71,050	63,696	438,462	352,000	331,852	(20,148)	94%	(288,304)	18%
Interest	271,179	108,484	488,191	185,000	215,000	30,000	116%	(76,516)	59%
Miscellaneous	212,004	269,434	171,395	292,575	332,894	40,319	114%	(23,141)	92%
Operating Transfers In	9,014,406	5,165,311	22,062,423	12,478,609	12,065,844	(412,765)	97%	(7,313,298)	41%
TOTAL REVENUES	30,739,289	23,698,054	81,475,837	70,535,238	67,079,102	(3,456,136)	95%	(46,837,184)	34%
EXPENDITURES:									
Current Operating:									
General Government	5,829,337	5,169,862	11,862,228	10,903,173	9,998,486	904,687	92%	5,733,311	47%
Public Safety	18,501,615	17,755,985	33,952,451	33,027,837	33,973,118	(945,281)	103%	15,271,852	54%
Public Ways and Facilities	2,896,127	2,507,565	5,615,853	6,282,336	5,769,065				
Community Services	2,747,630	2,508,129	5,291,164	5,658,248	5,224,140	434,108	92%	3,150,119	44%
Culture and Recreation	6,838,718	5,499,141	13,310,122	12,035,631	11,447,840	587,791	95%	6,536,490	46%
Non-Departmental	1,619,473	2,259,146	3,100,954	3,569,624	4,041,296	(471,672)	113%	1,310,478	63%
Operating Transfers Out	3,895,323	1,082	10,153,550	215,739	215,739				
TOTAL EXPENDITURES	42,328,223	35,700,910	83,286,322	71,692,588	70,669,684	1,022,904	99%	35,991,678	50%
APPROPRIATION OF FUND BALANCE	(11,588,934)	(12,002,856)	(1,810,486)	(1,157,350)	(3,590,582)				
FUND BALANCE, JULY 1	16,945,135	15,134,650	16,945,135	15,134,650	15,134,650				
FUND BALANCE	5,356,201	3,131,794	15,134,650	13,977,300	11,544,068				
NONSPENDABLE FUND BALANCE	(4,167,943)	(4,232,848)	(4,325,344)	(4,232,848)	(4,232,848)				
RESTRICTED FUND BALANCE	(1,170,657)	(803,538)	(1,311,737)	(803,538)	(803,538)				
COMMITTED FUND BALANCE									
ASSIGNED FUND BALANCE									
UNASSIGNED FUND BALANCE	\$ 17,601	\$ (1,904,593)	\$ 9,497,569	\$ 8,940,914	\$ 6,507,682				

* Combined General Fund was revised in the prior year to also include the Community Center, Public Works, Community Development, Library, Park Renovation, Recreation, Aquatics, Sports and Teen Center, Information Services, and misc. Special Revenue funds

APPENDIX D

City of Folsom, California

**Expenditure Summary - General Fund Departments
Quarter Ended December 31, 2009**

December 2009
50% of Year Elapsed

	FY 2009	FY 2010	FY 2009	FY 2010	FY10 Forecast	VARIANCE		VARIANCE	
	As of 12/31/2008	As of 12/31/2009			ACTUAL	BUDGET	As of 12/31/2009	Forecast vs Budget	
						\$	%	\$	%
EXPENDITURES:									
City Council	62,138	46,815	119,292	126,773	124,906	\$ (1,867)	99%	\$ (79,958)	37%
City Manager	462,828	416,577	894,923	851,821	815,662	(36,159)	96%	(435,244)	49%
City Clerk	280,450	204,157	512,046	489,382	413,598	(75,784)	85%	(285,225)	42%
Finance	1,298,673	1,174,066	2,431,621	2,420,231	2,290,157	(130,074)	95%	(1,246,165)	49%
City Attorney	506,499	465,367	981,448	974,936	938,773	(36,163)	96%	(509,569)	48%
Human Resources	553,999	510,018	1,126,634	1,034,357	1,016,888	(17,469)	98%	(524,339)	49%
Admin Services	1,482,097	1,358,995	2,676,140	2,589,033	2,457,347	(131,686)	95%	(1,230,038)	52%
Economic Development	240,829	188,744	456,402	381,514	360,291	(21,223)	94%	(192,770)	49%
Police	10,066,537	9,955,267	18,777,981	18,315,797	19,198,904	883,107	105%	(8,360,530)	54%
Fire	8,435,078	7,800,718	15,174,470	14,712,040	14,774,214	62,174	100%	(6,911,322)	53%
Park & Recreation	5,961,421	4,656,788	11,590,426	10,140,310	9,723,541	(416,769)	96%	(5,483,522)	46%
Fleet Mngmt	673,005	572,959	1,340,744	1,216,640	1,134,899	(81,741)	93%	(643,681)	47%
Public Works	2,896,127	2,507,565	5,615,853	6,282,336	5,769,065	(513,271)	92%	(3,774,771)	40%
Community Development	2,506,801	2,319,385	4,834,762	5,276,734	4,863,849	(412,885)	92%	(2,957,349)	44%
Library	877,297	842,353	1,719,696	1,895,321	1,724,299	(171,022)	91%	(1,052,968)	44%
Other	509,648	420,908	1,779,380	1,200,000	806,256	(393,744)	67%	(779,092)	35%
Non Departmental	1,619,473	2,259,146	3,100,954	3,569,624	4,041,296	471,672	113%	(1,310,478)	63%
Operating Transfers Out	3,895,323	1,082	10,153,550	215,739	215,739	-	100%	(214,657)	1%
TOTAL EXPENDITURES:	\$ 42,328,223	\$ 35,700,910	\$ 83,286,322	\$ 71,692,588	\$ 70,669,684	\$ (1,022,904)	99%	\$ (35,991,678)	50%

APPENDIX E

City of Folsom, California

General Fund - Revenue Detail
Quarter Ended December 31, 2009

December 2009
50% of Year Elapsed

	FY 2009	FY 2010	FY 2009	FY 2010	FY10 Forecast	VARIANCE		VARIANCE	
	As of 12/31/2008	As of 12/31/2009	ACTUAL	BUDGET	As of 12/31/2009	Forecast vs Budget \$ %	Actual vs. Budget \$ %		
SUMMARY									
TOTAL: TAX RELATED REVENUES	\$ 14,165,039	\$ 12,429,161	\$ 38,185,966	\$ 38,609,536	\$ 36,884,424	\$ (1,725,112) 96%	\$ (26,180,375) 32%		
TOTAL: NON-TAX RELATED REVENUES	14,878,529	10,617,041	40,538,941	27,902,624	26,437,495	(1,465,129) 95%	(17,285,583) 38%		
TOTAL: GENERAL FUND REVENUES	\$ 29,043,568	\$ 23,046,202	\$ 78,724,907	\$ 66,512,160	\$ 63,321,919	\$ (3,190,241) 95%	\$ (43,465,958) 35%		
TAX RELATED REVENUES									
Property Tax	\$ 8,194,031	\$ 7,798,799	\$ 19,936,202	\$ 20,187,518	\$ 20,187,518	\$ - 100%	\$ (12,388,719) 39%		
Sales & Use									
Point-of-Sale	5,055,753	3,893,557	11,193,462	12,336,885	11,970,000	(366,885) 97%	(8,443,328) 32%		
In-Lieu	-	-	4,443,387	3,650,000	2,381,573	(1,268,427) 65%	(3,650,000) 0%		
Prop 172	200,341	139,855	442,212	350,000	330,000	(20,000) 94%	(210,145) 40%		
	5,256,094	4,033,412	16,079,061	16,336,885	14,681,573	(1,655,312) 90%	(12,303,473) 25%		
Transient Occupancy Tax	714,914	533,792	1,156,114	1,350,000	1,050,000	(300,000) 78%	(816,208) 40%		
Real Property Transfer	-	-	277,607	200,000	200,000	- 100%	(200,000) 0%		
Franchise Fees	-	-	573,928	535,133	535,133	- 100%	(535,133) 0%		
Other Taxes	-	63,158	163,054	-	230,200	230,200	63,158		
TOTAL: TAX RELATED REVENUES	\$ 14,165,039	\$ 12,429,161	\$ 38,185,966	\$ 38,609,536	\$ 36,884,424	\$ (1,725,112) 96%	\$ (26,180,375) 32%		
NON-TAX RELATED REVENUES									
Licenses & Permits									
Building Permits	\$ 802,554	\$ 449,706	\$ 1,527,619	\$ 1,095,000	\$ 900,000	\$ (195,000) 82%	\$ (645,294) 41%		
Encroachment Permit	50,705	4,358	89,735	65,000	40,000	(25,000) 62%	(60,642) 7%		
Planning Permits	4,925	5,879	9,889	25,000	12,234				
Business Licenses	486,691	458,941	529,412	600,000	496,700	(103,300) 83%	(141,059) 76%		
Other Permits	(669)	100	(336)	200	200	- 100%	(100) 50%		
Wide Load Permits	14,074	12,411	25,105	35,000	25,038	(9,962) 72%	(22,589) 35%		
Subtotal: Licenses & Permits	\$ 1,358,280	\$ 931,395	\$ 2,181,424	\$ 1,820,200	\$ 1,474,172	\$ (346,028) 81%	\$ (888,805) 51%		
Intergovernmental									
Vehicle License Fees	\$ 91,149	\$ 48,571	\$ 5,630,342	\$ 5,500,000	\$ 5,425,789	\$ (74,211) 99%	\$ (5,451,429) 1%		
State Grants	7,354	131,493	93,636	456,000	408,192	(47,808) 90%	(324,507) 29%		
Federal Grants	5,234	-	5,234	150,000	-	(150,000) 0%	(150,000) 0%		
Homeowners Property Tax Relief	-	-	272,337	280,000	280,000	- 100%	(280,000) 0%		
Booking and Processing Fee	-	-	-	50,000	-	(50,000) 0%	(50,000) 0%		
Vehicle Abatement	-	46,060	58,946	60,000	60,000	- 100%	(13,940) 77%		
Library Reimbursement	-	-	202,556	24,000	24,000	- 100%	(24,000) 0%		
Subtotal: Intergovernmental	\$ 103,737	\$ 226,124	\$ 6,263,051	\$ 6,520,000	\$ 6,197,981	\$ (322,019) 95%	\$ (6,293,876) 3%		
Charges for Services									
Administrative Fees	\$ 165	\$ 167	\$ 425	\$ 41,000	\$ 360	\$ (40,640) 1%	\$ (40,833) 0%		
Insurance Refund	63,336	95,085	141,703	120,000	190,568	70,568 159%	(24,915) 79%		
Recovery of Damages	867	593	7,200	17,500	1,185	(16,315) 7%	(16,907) 3%		
Recovery of Labor and Benefits	155,902	151,759	265,452	225,000	303,517	78,517 135%	(73,241) 67%		
Other Charges	299,141	156,180	574,205	186,176	341,152	154,976 183%	(29,996) 84%		
	\$ 519,411	\$ 403,784	\$ 988,985	\$ 589,676	\$ 836,782	\$ 247,106 142%	\$ (185,892) 68%		
Police	89,474	68,440	163,998	211,250	154,915	(56,335) 73%	(142,810) 32%		
Fire	62,145	41,384	107,325	126,068	92,840	(33,228) 74%	(84,684) 33%		
Ambulance	922,493	749,981	2,257,671	2,124,250	1,900,000	(224,250) 89%	(1,374,269) 35%		
OES Reimbursement	132,102	233,667	761,324	250,000	256,737	6,737 103%	(16,333) 93%		
	1,116,740	1,025,032	3,126,320	2,500,318	2,249,577	(250,741) 90%	(1,475,286) 41%		
Development-Building Fees	263,636	254,958	863,487	805,900	525,229	(280,671) 65%	(550,942) 32%		
Development-Engineering Fees	207,949	84,268	322,944	550,400	182,535	(367,865) 33%	(466,132) 15%		
Development-Planning Fees	113,326	82,640	172,419	299,246	195,840	(103,406) 65%	(216,606) 28%		
Development-Misc Fees	69,086	4,883	25,363	30,100	15,952	(14,148) 53%	(25,217) 16%		
	633,997	426,749	1,384,213	1,685,646	919,536	(766,090) 55%	(1,258,897) 25%		
Community Center	142,300	133,162	361,460	270,700	293,698	22,998 108%	(137,538) 49%		
Recreation	435,280	409,227	1,030,545	846,552	855,103	8,551 101%	(437,325) 48%		
Aquatics	277,304	330,338	731,647	682,101	727,228	45,127 107%	(351,763) 48%		
Sports	652,092	563,997	1,390,194	1,515,263	1,528,777	13,514 101%	(951,266) 37%		
Parks Lighting Fee	885	747	1,913	10,000	1,494	(8,506) 15%	(9,253) 7%		
Youth Field User Fees	-	19,860	9,031	22,400	25,000	2,600 112%	(2,540) 89%		
Zoo Admission Fees	160,881	159,996	396,440	400,000	441,393	41,393 110%	(240,004) 40%		
	1,668,742	1,617,327	3,921,230	3,747,016	3,872,693	125,677 103%	(2,129,689) 43%		
Public Works Fees	295,230	163,117	900,179	343,412	343,412	- 100%	(180,295) 47%		
Compensated Absences	1,200,000	800,000	1,200,000	1,200,000	1,200,000	- 100%	(400,000) 67%		
Subtotal: Charges for Services	\$ 5,543,594	\$ 4,504,449	\$ 11,684,925	\$ 10,277,318	\$ 9,576,935	\$ (700,383) 93%	\$ (5,772,869) 44%		

APPENDIX E

City of Folsom, California

**General Fund - Revenue Detail
Quarter Ended December 31, 2009**

December 2009
50% of Year Elapsed

	FY 2009	FY 2010	FY 2009	FY 2010	FY10 Forecast	VARIANCE		VARIANCE	
	As of 12/31/2008	As of 12/31/2009	ACTUAL	BUDGET	As of 12/31/2009	Forecast vs Budget	%	Actual vs. Budget	%
						\$	%	\$	%
Fines & Forfeitures									
Parking	\$ 39,036	\$ 39,333	\$ 95,336	\$ 100,000	\$ 78,666	\$ (21,334)	79%	\$ (60,667)	39%
Code Enforcement	6,483	150	6,483	2,000	300	(1,700)	15%	(1,850)	8%
Traffic	(674)	-	141,711	100,000	100,000	-	100%	(100,000)	0%
Court	-	-	143,164	100,000	100,000	-	100%	(100,000)	0%
Library	26,205	23,783	51,768	50,000	52,026				
Other Fines	-	430	-	-	860				
Subtotal: Fines & Forfeitures	\$ 71,050	\$ 63,696	\$ 438,462	\$ 352,000	\$ 331,852	\$ (20,148)	94%	\$ (288,304)	18%
Interest Earnings	271,148	108,484	488,160	185,000	215,000	30,000	116%	(76,516)	59%
Miscellaneous									
Rental Income	-	1,425	-	170,400	2,400	(168,000)	1%	(168,975)	1%
Cell Tower Rentals	35,594	185,124	39,041	6,000	206,000	200,000	3433%	179,124	3085%
Fixed Asset Disposition	1,095	41,761	1,095	50,000	41,761	(8,239)	84%	(8,239)	84%
Library	1,078	16,502	22,833	-	33,104	33,104		16,502	
Sundry	173,702	23,230	107,891	66,175	47,629	(18,546)	72%	(42,945)	35%
Subtotal: Miscellaneous	\$ 211,469	\$ 268,042	\$ 170,860	\$ 292,575	\$ 330,894	\$ 38,319	113%	\$ (24,533)	92%
Operating Transfers In	7,319,251	4,514,851	19,312,059	8,455,531	8,310,661	(144,870)	98%	(3,940,680)	53%
TOTAL: NON-TAX RELATED REVENUES	\$ 14,878,529	\$ 10,617,041	\$ 40,538,941	\$ 27,902,624	\$ 26,437,495	(1,465,129)	95%	(17,285,583)	38%

APPENDIX F

City of Folsom, California

**Redevelopment Agency Fund, Low To Moderate Housing
Revenue and Expense Statement
Quarter Ended December 31, 2009**

December 2009
50% of Year Elapsed

	FY 2009	FY 2010	FY 2009	FY 2010	FY10 Forecast	VARIANCE		VARIANCE	
	As of 12/31/2008	As of 12/31/2009	ACTUAL	BUDGET	As of 12/31/2009	Forecast vs Budget \$ %	Actual vs Budget \$ %		
REVENUES:									
Taxes	595,652	565,728	1,561,414	1,430,505	1,430,505	- 100%	(864,777)	40%	
Intergovernmental	-	-	-	-	-	-	-	-	
Charges for Current Services	21,345	-	21,345	50,000	25,000	(25,000) 50%	(50,000)	0%	
Impact Fee Revenue	-	-	-	-	-	-	-	-	
Interest Revenue	38,483	17,857	46,018	100,000	43,272	(56,728) 43%	(82,143)	18%	
Other Revenue	150	-	150	1,362,427	-	(1,362,427) 0%	(1,362,427)	0%	
Operating Transfers In	-	1,550,000	-	1,550,000	1,550,000	- 100%	-	100%	
TOTAL REVENUES	655,630	2,133,585	1,628,927	4,492,932	3,048,777	(1,444,155) 68%	(2,359,347)	47%	
EXPENDITURES:									
Salary & Benefits	149,949	126,649	274,385	263,931	249,196	14,735 94%	137,282	48%	
Services & Supplies	7,713	7,698	18,107	13,900	8,488	5,412 61%	6,202	55%	
Contracts	381,785	946,169	586,507	2,603,313	2,607,313	(4,000) 100%	1,657,144	36%	
Insurance	12,336	6,821	10,843	48,081	48,081	- 100%	41,260	14%	
Other Operating Expenses	4,553	2,332	-	4,300	-	4,300 0%	-	-	
Capital Outlay	-	-	-	-	-	-	-	-	
Operating Transfers Out	86,931	17,736	300,796	55,472	55,472	- 100%	37,736	32%	
TOTAL EXPENDITURES	643,267	1,107,405	1,190,638	2,988,997	2,968,550	20,447 99%	1,881,592	37%	
APPROPRIATION OF FUND BALANCE	12,363	1,026,180	438,289	1,503,935	80,227				
FUND BALANCE, JULY 1	6,043,773	6,482,062	6,043,773	6,482,062	6,482,062				
FUND BALANCE	\$ 6,056,136	\$ 7,508,242	\$ 6,482,062	\$ 7,985,997	\$ 6,562,289				
NONSPENDABLE FUND BALANCE									
RESTRICTED FUND BALANCE	(2,308,095)	(2,337,940)	(2,261,875)	(2,337,940)	(2,337,940)				
COMMITTED FUND BALANCE	-	-	-	-	-				
ASSIGNED FUND BALANCE	-	-	-	-	-				
UNASSIGNED FUND BALANCE	3,748,041	5,170,302	4,220,187	5,648,057	4,224,349				

APPENDIX G

City of Folsom, California

**Redevelopment Agency Fund Central Folsom Redevelopment Project
Revenue and Expense Statement
Quarter Ended December 31, 2009**

**December 2009
50% of Year Elapsed**

	FY 2009	FY 2010	FY 2009 ACTUAL	FY 2010 BUDGET	FY10 Forecast	VARIANCE		VARIANCE	
	As of 12/31/2008	As of 12/31/2009			As of 12/31/2009	Forecast vs Budget	Actual vs Budget	\$	%
REVENUES:									
Taxes	2,382,606	2,262,913	6,245,658	5,722,019	3,032,380	(2,689,639)	53%	(3,459,106)	40%
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for Current Services	27,012	21,971	59,942	150,000	60,000	(90,000)	40%	(128,029)	15%
Impact Fee Revenue	-	-	-	-	-	-	-	-	-
Interest Revenue	125,347	45,588	155,910	100,000	129,060	29,060	129%	(54,412)	46%
Other Revenue	1,930	-	9,684	10,547,052	-	(10,547,052)	0%	(10,547,052)	0%
Operating Transfers In	-	-	21,511	-	-	-	-	-	-
TOTAL REVENUES	2,536,895	2,330,472	6,492,705	16,519,071	3,221,440	(13,297,631)	20%	(14,188,599)	14%
EXPENDITURES:									
Salary & Benefits	370,485	280,016	650,405	443,989	552,800	(108,811)	125%	163,973	63%
Services & Supplies	44,509	23,016	64,708	42,900	39,300	3,600	92%	19,884	54%
Contracts	808,484	233,301	4,914,541	3,572,349	3,575,736	(3,387)	100%	3,339,048	7%
Insurance	19,625	22,239	33,781	165,739	165,739	-	100%	143,500	13%
Other Operating Expenses	7,476	2,664	424,897	7,380	5,328	2,052	72%	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-
Operating Transfers Out	2,191,909	3,097,832	4,676,656	12,359,725	4,956,832	7,402,893	40%	9,261,893	25%
TOTAL EXPENDITURES	3,442,488	3,659,068	10,764,988	16,592,082	9,295,735	7,296,347	56%	12,933,014	22%
APPROPRIATION OF FUND BALANCE	(905,593)	(1,328,596)	(4,272,283)	(73,011)	(6,074,295)				
FUND BALANCE, JULY 1	13,317,686	9,045,403	13,317,686	9,045,403	9,045,403				
FUND BALANCE	\$ 12,412,093	\$ 7,716,807	\$ 9,045,403	\$ 8,972,392	\$ 2,971,108				
NONSPENDABLE FUND BALANCE	-	-	-	-	-				
RESTRICTED FUND BALANCE	(1,421,610)	(1,234,052)	(1,403,453)	(1,234,052)	(1,234,052)				
COMMITTED FUND BALANCE	-	-	-	-	-				
ASSIGNED FUND BALANCE	-	-	-	-	-				
UNASSIGNED FUND BALANCE	10,990,483	6,482,755	7,641,950	7,738,340	1,737,056				

APPENDIX H

City of Folsom, California

Combined Water Funds*
Revenue and Expense Statement
Quarter Ended December 31, 2009

December 2009
50% of Year Elapsed

	FY 2009	FY 2010	FY 2009 ACTUAL	FY 2010 BUDGET	FY10 Forecast	VARIANCE		VARIANCE	
	As of 12/31/2008	As of 12/31/2009			As of 12/31/2009	Forecast vs Budget	Acutal vs BUDGET	\$	%
OPERATING REVENUES:									
Charges For Services	6,804,077	6,404,956	12,424,613	13,115,000	12,164,956	(950,044)	93%	(6,710,044)	49%
TOTAL OPERATING REVENUES	6,804,077	6,404,956	12,424,613	13,115,000	12,164,956	(950,044)	93%	(6,710,044)	49%
OPERATING EXPENSES:									
Employee Services	1,593,046	1,920,783	3,166,864	3,287,446	3,789,627	(502,181)	115%	1,366,663	58%
Utilities	413,711	291,669	700,441	747,000	689,754	57,246	92%	455,331	39%
Supplies	437,088	356,738	807,495	875,872	816,560	59,312	93%	519,134	41%
Maintenance and Operation	127,435	105,121	292,437	410,239	325,120	85,119	79%	305,118	26%
Contractual Services	869,794	2,422,929	4,261,398	9,717,372	6,377,367	3,340,005	66%	7,294,443	25%
Depreciation	1,731,992	1,839,938	3,461,739	-	3,679,876	(3,679,876)		(1,839,938)	
Other Operating Expenses	134,604	175,601	2,097,476	353,570	313,225	40,345	89%	177,969	50%
TOTAL OPERATING EXPENSES	5,307,670	7,112,779	14,787,850	15,391,499	15,991,529	(600,030)	104%	8,278,720	46%
OPERATING INCOME	1,496,407	(707,823)	(2,363,237)	(2,276,499)	(3,826,573)	(155,095)	168%		
NONOPERATING REVENUE (EXPENSES):									
Impact Fees	490,629	324,411	785,962	81,710	648,822	567,112	794%	242,701	397%
Other	12,561	3,934	313,288	3,797,883	7,868	(3,790,015)	0%	(3,793,949)	0%
Investment Income	136,193	34,361	167,978	68,378	68,386	8	100%	(34,017)	50%
Intergovernmental	-	-	240,600	95,000	19,935	(75,065)	21%	(95,000)	0%
Debt Service Expense	(1,445,246)	(1,458,169)	(1,396,475)	(2,129,204)	(1,998,000)	131,204	94%	(671,035)	68%
Other Reimbursements	-	-	-	-	-	-		-	
Capital Outlay - Projects	(1,048,864)	(709,811)	(169,226)	(1,928,004)	(1,309,811)	618,193	68%	(1,218,193)	37%
TOTAL NONOPERATING REVENUE (EXPENSE)	(1,854,727)	(1,805,274)	(57,873)	(14,237)	(2,562,800)	(2,548,563)	18001%	(5,569,493)	12680%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	(358,320)	(2,513,097)	(2,421,110)	(2,290,736)	(6,389,373)				
CAPITAL CONTRIBUTIONS AND TRANSFERS:									
Transfers In	-	1,313,379	2,322,267	3,485,000	3,485,000	-	100%	(2,171,621)	38%
Transfers Out	(756,202)	(1,929,697)	(3,919,379)	(5,565,787)	(5,351,471)	(2,548,563)	96%	(3,636,090)	35%
TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS	(756,202)	(616,318)	(1,597,112)	(2,080,787)	(1,866,471)				
CHANGE IN NET ASSETS	(1,114,522)	(3,129,415)	(4,018,222)	(4,371,523)	(8,255,844)				
NET ASSETS, JULY 1	85,618,382	81,600,160	85,618,382	81,600,290	81,600,290				
NET ASSETS	84,503,860	78,489,967	81,600,160	77,228,767	73,344,446				
RESTRICTED NET ASSETS	(6,372,091)	(4,236,838)	-	(4,236,838)	(4,236,838)				
UNRESTRICTED NET ASSETS	\$ 78,131,769	\$ 74,253,129	\$ 81,600,160	\$ 72,991,929	\$ 69,107,608				

* Includes the following funds: Water Impact Fee, Water Operating, Water Capital and Water Meters

APPENDIX I

City of Folsom, California

Combined Wastewater Funds*
Revenue and Expense Statement
Quarter Ended December 31, 2009

December 2009
50% of Year Elapsed

	FY 2009	FY 2010	FY 2009	FY 2010	FY10 Forecast	VARIANCE		VARIANCE	
	As of 12/31/2008	As of 12/31/2009	ACTUAL	BUDGET	As of 12/31/2009	Forecast vs Budget		Actual vs BUDGET	
						\$	%	\$	%
OPERATING REVENUES:									
Charges For Services	2,861,284	2,911,121	5,750,665	5,845,000	5,850,828	5,828	100%	(2,933,879)	50%
Prison Services	33,600	33,600	67,200	67,200	67,200	-	100%	(33,600)	50%
TOTAL OPERATING REVENUES	2,894,884	2,944,721	5,817,865	5,912,200	5,918,028	5,828	100%	(2,967,479)	50%
OPERATING EXPENSES:									
Employee Services	933,009	976,135	1,871,484	1,945,833	1,919,326	26,507	99%	969,698	50%
Utilities	23,339	18,169	47,995	50,000	49,008	992	98%	31,831	36%
Supplies	159,756	153,242	308,769	369,880	341,340	28,540	92%	216,638	41%
Maintenance and Operation	48,916	77,046	115,706	265,256	273,983	(8,727)	103%	188,210	29%
Contractual Services	52,689	32,618	200,551	668,256	286,785	381,471	43%	635,638	5%
Depreciation	633,366	603,471	1,259,547	-	1,206,942	(1,206,942)		(603,471)	
Other Operating Expenses	64,814	74,752	111,023	125,615	110,933	14,682	88%	50,863	60%
TOTAL OPERATING EXPENSES	1,915,889	1,935,433	3,915,075	3,424,840	4,188,317	(763,477)	122%	1,489,407	57%
OPERATING INCOME (LOSS)	978,995	1,009,288	1,902,790	2,487,360	1,729,711		70%		
NONOPERATING REVENUE (EXPENSES):									
Impact Fees	63,978	28,608	80,742	1,603	57,216	55,613	3569%	27,005	1785%
Investment Income	47,530	19,788	60,762	45,000	39,576	(5,424)	88%	(25,212)	44%
Other	-	-	203,205	1,465,884	-	(1,465,884)	0%	(1,465,884)	0%
Capital Outlay - Projects	(1,027,920)	(308,130)	(1,070,121)	(2,789,191)	(808,130)	1,981,061	29%	(2,481,061)	11%
TOTAL NONOPERATING REVENUE (EXPENSE)	(916,412)	(259,734)	(725,412)	(1,276,704)	(711,338)	565,366	56%	(3,945,152)	20%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	62,583	749,554	1,177,378	1,210,656	1,018,373				
CAPITAL CONTRIBUTIONS AND TRANSFERS:									
Transfers In	-	-	-	-	-	-		-	
Transfers Out	(523,269)	(686,510)	(1,970,080)	(1,857,949)	(2,101,058)	(243,109)	12%	(1,171,439)	59%
TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS	(523,269)	(686,510)	(1,970,080)	(1,857,949)	(2,101,058)				
CHANGE IN NET ASSETS	(460,686)	63,044	(792,702)	(647,293)	(1,082,684)				
NET ASSETS, JULY 1	39,891,300	39,098,598	39,891,300	39,098,598	39,098,598				
NET ASSETS	39,430,614	39,161,642	39,098,598	38,451,305	38,015,914				
RESTRICTED NET ASSETS	(1,195,256)	(372,278)	-	(372,278)	(372,278)				
UNRESTRICTED NET ASSETS	\$ 38,235,358	\$ 38,789,364	\$ 39,098,598	\$ 38,079,027	\$ 37,643,636				

* Includes the following funds: Sewer Operating and Sewer Capital

APPENDIX J

City of Folsom, California

Combined Solid Waste Funds*
Revenue and Expense Statement
Quarter Ended December 31, 2009

December 2009
50% of Year Elapsed

	FY 2009	FY 2010	FY 2009	FY 2010	FY10 Forecast	VARIANCE		VARIANCE	
	As of 12/31/2008	As of 12/31/2009	ACTUAL	BUDGET	As of 12/31/2009	Forecast vs Budget \$ %	Actual vs BUDGET \$ %		
OPERATING REVENUES:									
Charges For Services	4,977,647	4,958,626	9,814,953	10,067,700	9,982,904	(84,796) 99%	(5,109,074) 49%		
TOTAL OPERATING REVENUES	4,977,647	4,958,626	9,814,953	10,067,700	9,982,904	(84,796) 99%	(5,109,074) 49%		
OPERATING EXPENSES:									
Employee Services	1,938,019	2,059,681	3,937,761	3,790,796	4,009,486	(218,690) 106%	1,731,115 54%		
Utilities	6,684	4,547	13,488	12,880	9,883	2,997 77%	8,333 35%		
Supplies	444,639	300,953	740,126	655,078	606,731	48,347 93%	354,125 46%		
Maintenance and Operation	154,728	341,555	406,916	499,200	508,740	(9,540) 102%	157,645 68%		
Contractual Services	1,257,973	46,708	3,872,689	1,612,951	1,000,000	612,951 62%	1,566,243 3%		
Depreciation	413,834	445,722	867,593	-	891,444	(891,444)	(445,722)		
Other Operating Expenses	189,504	189,147	314,322	329,144	301,800	27,344 92%	139,997 57%		
TOTAL OPERATING EXPENSES	4,405,381	3,388,313	10,152,895	6,900,049	7,328,084	(428,035) 106%	3,511,736 49%		
OPERATING INCOME (LOSS)	572,266	1,570,313	(337,942)	3,167,651	2,654,820				
NONOPERATING REVENUE (EXPENSE):									
Impact Fees	47,095	44,212	62,044	9,508	88,424	78,916 930%	34,704 465%		
Investment Income	16,105	3,499	19,342	-	6,998	6,998	3,499		
Intergovernmental Revenues	75,212	47,225	171,011	73,789	107,376	33,587 146%	(26,564) 64%		
Other	5,634	18,389	10,593	(670,031)	34,575	704,606 -5%	(688,420) -3%		
Debt Service-Expense	(583,062)	(377,028)	(67,631)	(380,000)	(481,524)	(101,524) 127%	(2,972) 99%		
Capital Outlay	-	-	-	-	-	-	-		
TOTAL NONOPERATING REVENUE (EXPENSE)	(439,016)	(263,703)	195,359	(966,734)	(244,151)	722,583 25%	(679,753) 27%		
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	133,250	1,306,610	(142,583)	2,200,917	2,410,669				
CAPITAL CONTRIBUTIONS AND TRANSFERS:									
Transfers In	-	-	1,878,556	-	-	-	-		
Transfers Out	(862,458)	(1,222,937)	(2,877,078)	(2,428,238)	(2,723,400)	(295,162) 11%	(1,205,301) 101%		
TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS	(862,458)	(1,222,937)	(998,522)	(2,428,238)	(2,723,400)				
CHANGE IN NET ASSETS	(729,208)	83,673	(1,141,105)	(227,321)	(312,731)				
NET ASSETS, JULY 1	2,662,683	1,521,578	2,662,683	1,623,020	1,623,020				
NET ASSETS	1,933,475	1,605,251	1,521,578	1,395,699	1,310,289				
RESTRICTED NET ASSETS	(2,324,899)	95,396	-	95,396	95,396				
UNRESTRICTED NET ASSETS	\$ (391,424)	\$ 1,700,647	\$ 1,521,578	\$ 1,491,095	\$ 1,405,685				

* Includes the following funds: Solid Waste Operating, Solid Waste Capital, FY2009 Landfill Closure

APPENDIX K

City of Folsom, California

**Combined Utilities Administration
Revenue and Expense Statement
Quarter Ended December 31, 2009**

December 2009
50% of Year Elapsed

	FY 2009	FY 2010	FY 2009	FY 2010	FY10 Forecast	VARIANCE		VARIANCE	
	As of 12/31/2008	As of 12/31/2009	ACTUAL	BUDGET	As of 12/31/2009	Forecast vs Budget		Actual vs BUDGET	
						\$	%	\$	%
REVENUES:									
Impact Fees	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Interest	293	231	618	-	231	231	-	231	-
Other	-	-	-	-	-	-	-	-	-
Transfers In	841,160	80,712	1,981,348	2,062,935	2,062,935	-	100%	(1,982,223)	4%
TOTAL REVENUES	841,453	80,943	1,981,966	2,062,935	2,063,166	231	100%	(1,981,992)	4%
EXPENDITURES:									
Employee Services	694,949	96,349	1,439,085	1,327,280	164,767	1,162,513	12%	1,230,931	7%
Supplies	18,040	8,275	33,393	20,746	15,145	5,601	73%	12,471	40%
Maintenance and Operation	-	128	-	3,200	128	3,072	4%	3,072	4%
Contracts	210	164	329	112,850	164	112,686	0%	112,686	0%
Other Operating Expenses	26,811	40,313	15,712	57,681	62,878	(5,197)	109%	17,368	70%
Transfers Out	246,797	306,339	485,036	542,944	542,944	-	100%	236,605	56%
TOTAL EXPENDITURES	986,807	451,568	1,973,555	2,064,701	786,026	1,278,675	38%	1,613,133	22%
CHANGE IN NET ASSETS	(145,354)	(370,625)	8,411	(1,766)	1,277,140				
NET ASSETS, JULY 1	77,968	86,379	77,968	86,379	86,379				
NET ASSETS	(67,386)	(284,246)	86,379	84,613	1,363,519				
RESTRICTED FUND BALANCE	-	(436)	-	(436)	(436)				
UNRESTRICTED FUND BALANCE (DEFICIT)	\$ (67,386)	\$ (284,682)	\$ 86,379	\$ 84,177	\$ 1,363,083				

APPENDIX L

City of Folsom, California

**Landfill Closure
Revenue and Expense Statement
Quarter Ended December 31, 2009**

**December 2009
50% of Year Elapsed**

	FY 2009	FY 2010	FY 2009	FY 2010	FY10 Forecast	VARIANCE		VARIANCE	
	As of 12/31/2008	As of 12/31/2009	ACTUAL	BUDGET	As of 12/31/2009	Forecast vs Budget		Actual vs BUDGET	
						\$	%	\$	%
REVENUES:									
Charges for Services	-	-	-	-	-	-		-	
Impact Fees	-	-	-	-	-	-		-	
Other	-	-	-	-	-	-		-	
Transfers In	-	857,787	1,756,042	380,000	1,789,507	1,409,507		477,787	226%
Interest	-	24	-	-	24	24		24	
TOTAL REVENUES	-	857,811	1,756,042	380,000	1,789,531	1,409,531	471%	477,811	226%
EXPENDITURES:									
Capital Outlay	-	-	-	-	-	-		-	
Supplies	-	-	-	-	-	-		-	
Contracts	-	1,351,437	1,857,484	1,688,089	1,688,089	-	100%	336,652	80%
Other Operating Expenses	-	-	-	-	-	-		-	
Debt Service	-	-	-	-	-	-		-	
Transfers Out	-	-	-	-	-	-		-	
TOTAL EXPENDITURES	-	1,351,437	1,857,484	1,688,089	1,688,089	-	100%	336,652	80%
CHANGE IN NET ASSETS	-	(493,626)	(101,442)	(1,308,089)	101,442				
NET ASSETS, JULY 1	-	(101,442)	-	(101,442)	(101,442)				
NET ASSETS	-	(595,068)	(101,442)	(1,409,531)	-				
RESTRICTED FUND BALANCE	-	(227,879)	-	(227,879)	-				
UNRESTRICTED FUND BALANCE (DEFICIT)	\$ -	\$ (822,947)	\$ (101,442)	\$ (1,637,410)	\$ -				

APPENDIX M

City of Folsom, California

Transit Fund
Revenue and Expense Statement
Quarter Ended December 31, 2009

December 2009
50% of Year Elapsed

	FY 2009	FY 2010	FY 2009	FY 2010	FY10 Forecast	VARIANCE		VARIANCE	
	As of 12/31/2008	As of 12/31/2009	ACTUAL	BUDGET	As of 12/31/2009	Forecast vs Budget \$ %	Actual vs BUDGET \$ %		
OPERATING REVENUES:									
Charges For Services	81,492	58,951	154,362	83,411	111,665	28,254 134%	(24,460) 71%		
Other	18,391	18,039	35,992	23,000	35,303	12,303 153%	(4,961) 78%		
TOTAL OPERATING REVENUES	99,883	76,990	190,354	106,411	146,968	40,557 138%	(29,421) 72%		
OPERATING EXPENSES:									
Employee Services	763,459	575,537	1,421,620	1,188,155	1,131,889	56,266 95%	612,618 48%		
Utilities	36	32	92	2,672	66	2,606 2%	2,640 1%		
Supplies	104,739	87,589	160,557	147,140	153,425	(6,285) 104%	59,551 60%		
Maintenance and Operation	35,316	39,689	72,718	69,204	107,609	(38,405) 155%	29,515 57%		
Contracts	5,085	4,830	3,351	11,412	9,031	2,381 79%	6,582 42%		
Depreciation	204,423	180,573	388,842	-	361,146	(361,146)	(180,573)		
Other Operating Expenses	108,688	80,859	125,683	137,198	131,981	5,217 96%	56,339 59%		
TOTAL OPERATING EXPENSES	1,221,746	969,109	2,172,863	1,555,781	1,895,147	(339,366) 122%	586,672 62%		
OPERATING INCOME (LOSS)	(1,121,863)	(892,119)	(1,982,509)	(1,449,370)	(1,748,179)				
NONOPERATING REVENUE (EXPENSES):									
Interest	4,232	1,693	9,239	5,000	1,693	(3,307) 34%	(3,307) 34%		
Intergovernmental	633,390	569,000	1,926,234	1,863,345	1,690,454	(172,891) 91%	(1,294,345) 31%		
Misc Rev	-	-	-	(215,739)	-	215,739 0%	215,739 0%		
Capital Outlay	-	-	-	-	-	-	-		
TOTAL NONOPERATING REVENUE	637,622	570,693	1,935,473	1,652,606	1,692,147	102%	35%		
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	(484,241)	(321,426)	(47,036)	203,236	(56,032)				
CAPITAL CONTRIBUTIONS AND TRANSFERS:									
Transfers In	99,446	-	349,248	215,739	214,328	(1,411) 99%	(215,739) 0%		
Transfers Out	(174,022)	(184,755)	(421,222)	(418,982)	(418,982)	- 100%	(234,227) 44%		
TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS	(74,576)	(184,755)	(71,974)	(203,243)	(204,654)				
CHANGE IN NET ASSETS	(558,817)	(506,181)	(119,010)	(7)	(260,686)				
NET ASSETS, JULY 1	2,324,751	2,205,741	2,324,751	2,205,741	2,205,741				
NET ASSETS	1,765,934	1,699,560	2,205,741	2,205,734	1,945,055				
RESTRICTED NET ASSETS	30,424	34,107	(1,514,554)	34,107	34,107				
UNRESTRICTED NET ASSETS	\$ 1,796,358	\$ 1,733,667	\$ 691,187	\$ 2,239,841	\$ 1,979,162				

APPENDIX N

City of Folsom

Outstanding Debt Quarter Ended December 31, 2009

Entity	Type	Issue Date	Purpose	Original Issue Amount	Amount Outstanding	Final Maturity Date (mo/year)
Governmental	General Obligation	Feb-03	Series A & B Refunded	12,895,000	7,405,000	Aug-14
Governmental	General Obligation	Sep-09	Series C & D Refunded	10,195,000	10,195,000	Aug-17
Governmental	Certificate of Participation	Jul-97	City Parks & Traffic Signals	795,000	540,000	Oct-20
Governmental	Certificate of Participation	Jul-99	CCF	10,910,000	240,000	Oct-10
Governmental	Certificate of Participation	Oct-01	Central Fire Station	3,750,000	2,985,000	Oct-26
Governmental	Certificate of Participation	Sep-99	Recreation Facility	825,000	785,000	Jun-29
Governmental	Revenue Bond	Jul-08	Prairie Oaks Ranch A/D	11,955,000	11,225,000	Sep-19
Governmental	Revenue Bond	Mar-98	Hannaford Cross A/D	2,860,000	1,695,000	Sep-20
Governmental	Revenue Bond	Apr-99	Legends, Cobble Hills, Ridgeview & Cresleigh A/D	4,830,000	3,370,000	Sep-20
Governmental	Revenue Bond	Jun-02	Refund 1992 FPFA Debt	16,950,000	9,610,000	Oct-17
Governmental	Revenue Bond	Dec-03	Refund 1998 FPFA Debt	6,565,000	5,180,000	Oct-18
Governmental	Revenue Bond	Jun-04	Finance CFD Debt	22,485,000	17,420,000	Sep-21
Governmental	Revenue Bond	Jul-07	Finance CFD Debt	70,425,000	68,385,000	Sep-24
Governmental	Tax Allocation Bond	Aug-05	RDA Projects (Library)	10,190,000	10,190,000	Aug-33
Governmental	Tax Allocation Bond	Dec-06	RDA Projects (Parking Struct.)	16,945,000	16,945,000	Aug-36
Governmental	Tax Allocation Bond	Oct-10	RDA Projects (Streetscape)	18,095,000	18,095,000	Aug-36
Total Outstanding Governmental Debt					\$ 184,265,000	
Water	Revenue Bond	Feb-05	Water treatment plant	14,285,000	13,065,000	Dec-34
Water	Revenue Bond	Dec-10	Refund 1998 Water Bonds	15,825,000	15,825,000	Dec-28
Total Outstanding Business Type Activity Debt					\$ 28,890,000	

APPENDIX O

City of Folsom

**Schedule of Capital Improvement Plan Expenditures - Cash Basis
Quarter Ended December 31, 2009**

<u>Category</u>	<u>Project Description</u>	<u>Budget FY 09-10</u>	<u>Project Budget Per HTE</u>	<u>Total Expended FY 09-10</u>	<u>% of Budget Expended</u>
Culture and Recreation	Hinkle Creek Educational Center	60,000	599,048	404,366	673.94%
Culture and Recreation	Lions Park Play for All	61,000	61,000	-	0.00%
Culture and Recreation	Nisenan Community Park	90,821	2,769,891	120,357	132.52%
Culture and Recreation	Sports & Teen Center	500,000	-	3,384	0.68%
Culture and Recreation	Senior & Arts Center	55,000	55,000	5,898	10.72%
		<u>766,821</u>	<u>3,484,939</u>	<u>534,004</u>	69.64%
Drainage	Localized Drainage Improvements	75,000	75,000	202	0.27%
		<u>75,000</u>	<u>75,000</u>	<u>202</u>	0.27%
General Services	Energy Efficiency & Conservation Block Grant	656,100	656,100	-	0.00%
General Services	Fire Station #39	4,180,000	4,180,000	20,805	0.50%
General Services	Emergency Operations Center	500,000	500,000	-	0.00%
General Services	Police Marked Vehicles	196,000	196,000	-	0.00%
General Services	Police Motorcycles	175,000	175,000	170,652	97.52%
General Services	Radio Rebanding	69,822	69,822	-	0.00%
General Services	Historic District Fire Suppression Imp	425,000	425,000	12,763	3.00%
General Services	Railroad Block Public Plaza	3,381,757	3,381,757	700,590	20.72%
General Services	Riley Street Circulation Imp.	4,620,000	4,620,000	26,254	0.57%
General Services	Sutter Street Streetscape Project	1,363,735	1,363,735	764,494	56.06%
		<u>15,567,414</u>	<u>15,567,414</u>	<u>1,695,557</u>	10.89%
Open Space and Greenbelts	East Bidwell Street Bike / Overcross	850,000	804,961	15,723	1.85%
Open Space and Greenbelts	Folsom Lake Crossing Bike / Pedesrian Overcross	1,238,550	332,826	7,675	0.62%
Open Space and Greenbelts	Folsom Lake Trail - Phase I	60,000	60,000	-	0.00%
Open Space and Greenbelts	Lake Natoma Trail Gap Closure - Phase III	50,000	50,000	-	0.00%
Open Space and Greenbelts	Natoma Station Dr. Bike Blvd.	330,215	364,607	36,815	11.15%
		<u>2,528,765</u>	<u>1,612,394</u>	<u>60,213</u>	2.38%
Wastewater	Annual Sewer Improvements	600,000	294,855	294,855	49.14%
Wastewater	Pump Station Upgrades	1,660,000	1,738,639	25,936	1.56%
		<u>2,260,000</u>	<u>2,033,494</u>	<u>320,792</u>	14.19%
Streets	Blue Ravine / Folsom Boulevard Improvements	1,344,681	1,378,137	28,400	2.11%
Streets	City Wide ADA Compliance	193,083	193,083	72,412	37.50%
Streets	City Hall / Corp Yard Fiber Maint	25,000	25,000	-	0.00%
Streets	East Natoma Pavement Repair	1,220,683	1,220,683	-	0.00%
Streets	Folsom-Auburn/Oak Avenue Parkway Intersection	20,000	196,619	-	0.00%
Streets	Intelligent Transportation System (ITS) Plan	50,000	95,392	41,583	83.17%
Streets	Oak Ave Pkwy Reconstruction	1,559,332	1,569,832	558,557	35.82%
Streets	Street Overlay / Pavement Management	1,115,428	1,592,804	1,153,631	103.43%
Streets	Street Striping	75,000	168,162	4,183	5.58%
Streets	Streetlight/Traffic Pole Improvements	37,500	37,500	9,779	26.08%
Streets	Traffic Safety Projects	148,929	166,541	17,482	11.74%
Streets	Traffic Signal & Intersection Imp	20,000	140,549	122,598	612.99%
Streets	Traffic Signal Systems Upgrades	150,000	189,781	-	0.00%
		<u>5,959,636</u>	<u>6,974,083</u>	<u>2,008,625</u>	33.70%
Transportation	E. Natoma Street Widening	2,000,000	2,000,000	1,223,661	61.18%
Transportation	Iron Point Light Rail Station Parking Lot Exp.	50,000	50,000	-	0.00%
Transportation	Light Rail Project / Reimbursement	50,000	50,000	5,128	10.26%
Transportation	Median Island Improvements	700,000	721,506	14,670	2.10%
Transportation	Oak Ave Pkwy Extension/US 50 Interchange	1,000,000	1,000,000	-	0.00%
Transportation	Orangevale Bridge	1,800,000	1,932,915	-	0.00%
Transportation	Parkway Transportation Improvements	75,000	75,000	-	0.00%
		<u>5,675,000</u>	<u>5,829,421</u>	<u>1,243,459</u>	21.91%
Water	Tank System Improvements	700,000	1,358,492	661,152	94.45%
Water	Water System Flow Control Facilities	350,000	350,000	-	0.00%
		<u>1,050,000</u>	<u>1,708,492</u>	<u>661,152</u>	62.97%
		<u>\$ 33,882,636</u>	<u>\$ 37,285,237</u>	<u>\$ 6,524,004</u>	19.25%