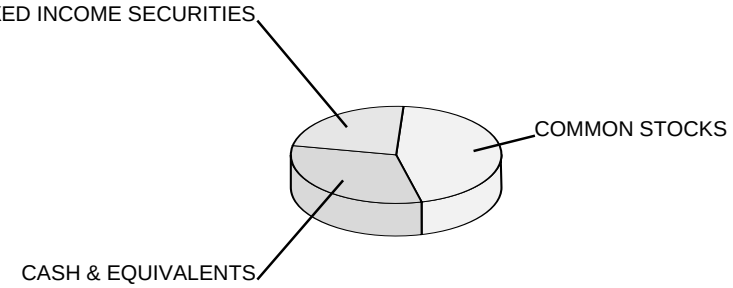
City of Folsom

Account Number: 43-E017-01-7

For Period 07/01/09 Through 06/30/10

Asset Allocation



Asset Valuation

Description	Market Value	% of Account
Common Stocks	935,486.11	45.6%
Fixed Income SE	1,114,842.65	54.4%
Cash & Equivale	650,000.00	31.7%
Unsettled Trds	-650,000.00	-31.7%
Total Assets	**$ 2,050,328.76**	**100.0%**
Accrued Income	956.33	
Total Valuation	**$ 2,051,285.09**	

Market Reconcilement

	Period	YTD
Beginning Market Value	**$ 1,218,453.88**	**$ 1,218,453.88**
Contributions		
Other Receipts	650,000.00	650,000.00
Income		
Dividend Income	48,736.68	48,736.68
Other Income	275.83	275.83
Realized Gains/(Losses)	20,543.05	20,543.05
Accrued Income	400.41	400.41
Net Change In Unrealized Apprec(Deprec)	112,875.24	112,875.24
Ending Market Value	**$ 2,051,285.09**	**$ 2,051,285.09**

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City of Folsom

Account Number: **43-E017-01-7**

For Period 07/01/09 Through 06/30/10

Asset Position As of 06/30/10

Asset Description	Shares	Accruals	Cost	Market Value
Common Stocks				
Artio International Equity II I Jetix	7,290.081		83,102.66	75,306.54
Blackrock Equity Dividend I Madvx	5,306.581		79,468.97	77,529.15
Blackrock Global Allocation I Malox	1,165.630		19,110.90	19,990.55
Brandes Instl International Equity Biiex	5,723.110		76,292.26	74,629.35
Cohen & Steers Global Realty I Csspx	586.228		20,951.38	19,697.26
Cohen & Steers Realty Shares Instl Csrix	2,162.912		59,243.36	68,196.62
Dodge & Cox Intl Stock	2,678.105		78,225.48	76,031.40
Jhancock Classic Value I Jcvix	7,352.120		98,958.29	100,282.92
Hartford Capital Appreciation Y Hcayx	3,316.036		93,866.85	99,182.64
Hartford Midcap Y Hmdyx	3,254.172		56,670.71	62,935.69
Perkins Mid Cap Value I Jmvax	3,192.269		61,377.96	60,876.57
Nuveen Tradewinds Val Opportunites I Nvorx	2,079.205		55,548.38	62,105.85
Nuveen Tradewinds Global All-Cap I Nwgrx	1,729.293		36,608.15	40,828.61
Thornburg Investment Income Builder Tibix	1,206.964	87.43	19,081.70	20,433.90
Thornburg International Value I Tgvix	3,321.572		79,457.93	77,459.06
Fixed Income Securities				
Artio Total Return Bond I Jbgix	13,728.186		181,790.15	189,174.40
Delaware Diversified Income Instl Dpffx	20,266.185	130.34	180,044.58	191,718.11

Benefit·Trust A WEALTH OF KNOWLEDGE

City of Folsom

Account Number: **43-E017-01-7**

For Period 07/01/09 Through 06/30/10

Asset Position As of 06/30/10

Asset Description	Shares	Accruals	Cost	Market Value
Oppenheimer International Bond Y	25,516.968	400.87	159,266.02	158,460.37
Pimco Total Return Fd Instl	16,912.199	337.69	180,913.12	190,431.36
Templeton Global Bond Adv Tgbax	14,735.814		180,758.05	189,797.28
Western Asset Core Plus Bond Instl Wacpx	18,282.877		179,143.66	195,261.13
Cash & Equivalents				
Cash			650,000.00	650,000.00
Unsettled Trades				
Adjustment For Unsettled Purchases			-650,000.00	-650,000.00
Total Market Value		**$ 956.33**	**$ 1,979,880.56**	**$ 2,050,328.76**
Total Market Value Plus Accruals				**$ 2,051,285.09**

Contribution Activity

Date	Description	Cash
	Other Receipts	
06/29/10	Received From City of Folsom	650,000.00
	Total Other Receipts	**$ 650,000.00**
	Total Contributions	**$ 650,000.00**

Income Activity

Date	Description	Cash
	Dividend Income	
07/01/09	Artio Total Return Bond I Jbgix Div $ .044 P/S on 4,846.551	213.25
07/01/09	Oppenheimer International Bond Y Div To 06/30/09	147.10

Benefit·Trust A WEALTH OF KNOWLEDGE

City of Folsom

Account Number: **43-E017-01-7**

For Period 07/01/09 Through 06/30/10

Income Activity

Date	Description	Cash
07/02/09	Cohen & Steers Realty Shares Instl Csrix Div $ .234 P/S on 1,145.178	267.97
07/02/09	Pimco Total Return Fd Instl Div To 06/30/09	321.71
07/02/09	Western Asset Core Plus Bond Instl Wacpx Div $ .038 P/S on 14,734.691	564.78
07/17/09	Templeton Global Bond Adv Tgbax Div $ .047 P/S on 7,145.389	339.41
07/24/09	Blackrock Equity Dividend I Madvx Div $ .076 P/S on 3,571.702	273.31
07/24/09	Blackrock Global Allocation I Malox Div $ .093 P/S on 732.277	68.80
07/24/09	Delaware Diversified Income Instl Dpffx Div To 07/22/09	606.83
08/03/09	Artio Total Return Bond I Jbgix Div $ .053 P/S on 10,446.181	553.65
08/03/09	Oppenheimer International Bond Y Div To 07/31/09	337.09
08/04/09	Western Asset Core Plus Bond Instl Wacpx Div $ .043 P/S on 14,796.348	636.24
08/05/09	Pimco Total Return Fd Instl Div To 08/02/09	701.44
08/19/09	Templeton Global Bond Adv Tgbax Div $ .047 P/S on 7,174.080	341.49
08/25/09	Delaware Diversified Income Instl Dpffx Div To 08/21/09	729.64
09/01/09	Artio Total Return Bond I Jbgix Div $ .045 P/S on 10,488.737	471.99

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City of Folsom

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For Period 07/01/09 Through 06/30/10

Income Activity

Date	Description	Cash
09/01/09	Oppenheimer International Bond Y Div To 08/31/09	307.69
09/02/09	Pimco Total Return Fd Instl Div To 08/31/09	688.93
09/02/09	Western Asset Core Plus Bond Instl Wacpx Div $ .038 P/S on 14,862.485	576.37
09/17/09	Templeton Global Bond Adv Tgbax Div To 9/17/09	342.11
09/24/09	Delaware Diversified Income Instl Dpffx Div To 09/22/09	729.99
09/25/09	DWS Rreef Real Estate Sec Instl Rrrrx Div $ .061 P/S on 1,237.145	75.71
09/29/09	Thornburg Investment Income Builder Tibix Div To 09/25/09	219.43
09/29/09	Thornburg International Value I Tgvix Div $ .065 P/S on 1,741.671	114.16
10/01/09	Artio Total Return Bond I Jbgix Div $ .047 P/S on 10,524.467	494.65
10/01/09	Oppenheimer International Bond Y Div To 09/30/09	314.47
10/02/09	Cohen & Steers Realty Shares Instl Csrix Div $ .218 P/S on 1,157.957	252.43
10/02/09	Pimco Total Return Fd Instl Div To 09/30/09	654.77
10/02/09	Western Asset Core Plus Bond Instl Wacpx Div $ .036 P/S on 14,921.721	541.81
10/19/09	Templeton Global Bond Adv Tgbax Div $ .047 P/S on 7,230.208	344.16

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City of Folsom

Account Number: **43-E017-01-7**

For Period 07/01/09 Through 06/30/10

Income Activity

Date	Description	Cash
10/23/09	Blackrock Equity Dividend I Madvx Div $ .078 P/S on 3,591.196	282.09
10/26/09	Delaware Diversified Income Instl Dpffx Div To 10/22/09	736.45
11/02/09	Artio Total Return Bond I Jbgix Div $ .046 P/S on 10,561.436	485.83
11/02/09	Oppenheimer International Bond Y Div To 10/30/09	337.20
11/03/09	Pimco Total Return Fd Instl Div To 10/30/09	601.11
11/03/09	Western Asset Core Plus Bond Instl Wacpx Div $ .041 P/S on 14,975.902	625.99
11/18/09	Templeton Global Bond Adv Tgbax Div $ .047 P/S on 9,887.191	470.63
11/24/09	Delaware Diversified Income Instl Dpffx Div To 11/20/09	697.68
12/01/09	Artio Total Return Bond I Jbgix Div $ .041 P/S on 9,253.566	379.40
12/01/09	Oppenheimer International Bond Y Div To 11/30/09	339.75
12/02/09	Pimco Total Return Fd Instl Div To 11/30/09	445.83
12/02/09	Western Asset Core Plus Bond Instl Wacpx Div $ .043 P/S on 12,312.371	538.05
12/11/09	Blackrock Equity Dividend I Madvx Div $ .079 P/S on 3,532.678	280.63
12/11/09	Pimco Total Return Fd Instl St Cg $ .086 P/S on 11,416.862	992.01

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For Period 07/01/09 Through 06/30/10

Income Activity

Date	Description	Cash
	Jhancock Classic Value I Jcvix	
12/16/09	Div $ .161 P/S on 4,886.408	788.03
	Templeton Global Bond Adv Tgbax	
12/17/09	Div $ .047 P/S on 9,924.132	473.38
	Blackrock Global Allocation I Malox	
12/21/09	Div $ .256 P/S on 775.473	198.55
	Cohen & Steers Global Realty I Csspx	
12/21/09	Div $ 1.743 P/S on 374.354	652.50
	Cohen & Steers Realty Shares Instl Csrix	
12/21/09	Div $ .243 P/S on 1,522.522	369.97
	Perkins Mid Cap Value I Jmvax	
12/22/09	Div $ .059 P/S on 2,166.515	129.23
	Dodge & Cox Intl Stock	
12/23/09	Div $ .436 P/S on 1,738.056	757.79
	Delaware Diversified Income Instl Dpffx	
12/24/09	Div To 12/22/09	630.06
12/24/09	St Cg $ .068 P/S on 13,510.136	918.69
	Thornburg Investment Income Builder Tibix	
12/29/09	Div To 12/24/09	283.92
	Artio Total Return Bond I Jbgix	
12/31/09	Div $ .061 P/S on 9,281.484	566.17
	Artio International Equity II I Jetix	
12/31/09	Div $ .578 P/S on 4,551.117	2,633.19
	Brandes Instl International Equity Biiex	
12/31/09	Div $ .261 P/S on 3,664.550	959.42
	Nuveen Tradewinds Global All-Cap I Nwgrx	
12/31/09	Div $ .113 P/S on 1,173.171	133.51

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For Period 07/01/09 Through 06/30/10

Income Activity

Date	Description	Cash
12/31/09	Oppenheimer International Bond Y St Cg $ .046 P/S on 16,697.089	776.25
12/31/09	Div To 12/30/09	389.42
01/05/10	Pimco Total Return Fd Instl Div To 12/31/09	399.86
01/05/10	Western Asset Core Plus Bond Instl Wacpx Div To 12/31/09	1,757.08
01/20/10	Templeton Global Bond Adv Tgbax Div $ .047 P/S on 9,961.672	476.17
01/26/10	Delaware Diversified Income Instl Dpffx Div To 01/22/10	671.01
02/01/10	Artio Total Return Bond I Jbgix Div $ .039 P/S on 9,323.767	363.63
02/01/10	Oppenheimer International Bond Y Div To 01/29/10	378.52
02/02/10	Pimco Total Return Fd Instl Div To 01/29/10	302.61
02/02/10	Western Asset Core Plus Bond Instl Wacpx Div $ .039 P/S on 12,538.351	491.75
02/18/10	Templeton Global Bond Adv Tgbax Div $ .047 P/S on 9,998.470	473.93
02/24/10	Delaware Diversified Income Instl Dpffx Div To 02/22/10	696.76
03/01/10	Artio Total Return Bond I Jbgix Div $ .042 P/S on 9,350.723	392.73
03/01/10	Oppenheimer International Bond Y Div To 02/26/10	362.23
03/02/10	Pimco Total Return Fd Instl Div To 02/26/10	303.32

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For Period 07/01/09 Through 06/30/10

Income Activity

Date	Description	Cash
03/02/10	Western Asset Core Plus Bond Instl Wacpx Div $ .039 P/S on 12,585.909	500.93
03/16/10	Templeton Global Bond Adv Tgbax Div $ .047 P/S on 10,035.352	479.69
03/24/10	Delaware Diversified Income Instl Dpffx Div To 03/22/10	561.65
03/30/10	Thornburg Investment Income Builder Tibix Div To 03/26/10	170.48
03/30/10	Thornburg International Value I Tgvix Div $ .052 P/S on 2,191.715	116.03
04/01/10	Artio Total Return Bond I Jbgix Div $ .054 P/S on 9,379.750	506.51
04/01/10	Oppenheimer International Bond Y Div To 03/31/10	423.79
04/05/10	Cohen & Steers Realty Shares Instl Csrix Div $ .205 P/S on 1,535	314.68
04/05/10	Pimco Total Return Fd Instl Div To 03/31/10	317.98
04/05/10	Western Asset Core Plus Bond Instl Wacpx Div $ .045 P/S on 12,634.215	569.80
04/19/10	Templeton Global Bond Adv Tgbax Div $ .047 P/S on 10,071.747	481.43
04/23/10	Blackrock Equity Dividend I Madvx Div $ .077 P/S on 3,550.575	274.45
04/26/10	Delaware Diversified Income Instl Dpffx Div To 04/22/10	603.55
05/03/10	Artio Total Return Bond I Jbgix Div $ .045 P/S on 9,417.158	423.77

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For Period 07/01/09 Through 06/30/10

Income Activity

Date	Description	Cash
05/03/10	Oppenheimer International Bond Y Div To 04/30/10	441.13
05/05/10	Pimco Total Return Fd Instl Div To 04/30/10	328.49
05/05/10	Western Asset Core Plus Bond Instl Wacpx Div $ .048 P/S on 12,688.689	621.24
05/19/10	Templeton Global Bond Adv Tgbax Div $ .052 P/S on 10,107.329	534.78
05/25/10	Delaware Diversified Income Instl Dpffx Div To 05/21/10	642.90
06/01/10	Artio Total Return Bond I Jbgix Div $ .043 P/S on 9,448.203	406.27
06/01/10	Oppenheimer International Bond Y Div To 05/28/10	399.87
06/02/10	Pimco Total Return Fd Instl Div To 05/28/10	302.01
06/02/10	Western Asset Core Plus Bond Instl Wacpx Div $ .043 P/S on 12,746.912	552.83
06/17/10	Templeton Global Bond Adv Tgbax Div $ .052 P/S on 10,147.751	533.77
06/24/10	Delaware Diversified Income Instl Dpffx Div To 06/22/10	588.01
06/29/10	Thornburg Investment Income Builder Tibix Div To 06/25/10	216.49
06/29/10	Thornburg International Value I Tgvix Div $ .114 P/S on 2,196.244	250.44
	Total Dividend Income	**$ 48,736.68**

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For Period 07/01/09 Through 06/30/10

Income Activity

Date	Description	Cash
	Miscellaneous Income	
12/11/09	Pimco Total Return Fd Instl Lt Cg $ .024 P/S on 11,416.862	275.83
	Total Miscellaneous Income	**$ 275.83**
	Total Income	**$ 49,012.51**

Purchase Activity

Date	Description	Cash
	Common Stocks	
07/02/09	Cohen & Steers Realty Shares Instl Csrix Pur 12.779 @ $ 20.970 P/S	-267.97
07/24/09	Blackrock Equity Dividend I Madvx Pur 19.494 @ $ 14.020 P/S	-273.31
07/24/09	Blackrock Global Allocation I Malox Pur 4.185 @ $ 16.440 P/S	-68.80
09/25/09	DWS Rreef Real Estate Sec Instl Rrrrx Pur 5.788 @ $ 13.080 P/S	-75.71
09/29/09	Thornburg Investment Income Builder Tibix Pur 12.640 @ $ 17.360 P/S	-219.43
09/29/09	Thornburg International Value I Tgvix Pur 4.710 @ $ 24.240 P/S	-114.16
10/02/09	Cohen & Steers Realty Shares Instl Csrix Pur 8.929 @ $ 28.270 P/S	-252.43
10/23/09	Blackrock Equity Dividend I Madvx Pur 18.106 @ $ 15.580 P/S	-282.09
11/10/09	Artio International Equity II I Jetix Purchased 946.295 Shs 11/09/09 @ 12.46	-11,790.84

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For Period 07/01/09 Through 06/30/10

Purchase Activity

Date	Description	Cash
11/10/09	Blackrock Global Allocation I Malox Purchased 37.991 Shs 11/09/09 @ 18.06	-686.11
11/10/09	Brandes Instl International Equity Biiex Purchased 807.959 Shs 11/09/09 @ 15.35	-12,402.17
11/10/09	Cohen & Steers Global Realty I Csspx Purchased 373.858 Shs 11/09/09 @ 36.86	-13,780.41
11/10/09	Cohen & Steers Realty Shares Instl Csrix Purchased 353.697 Shs 11/09/09 @ 28.17	-9,963.64
11/10/09	Dodge & Cox Intl Stock Purchased 285.180 Shs 11/09/09 @ 32.55	-9,282.62
11/10/09	Jhancock Classic Value I Jcvix Purchased 795.090 Shs 11/09/09 @ 14.59	-11,600.36
11/10/09	Hartford Capital Appreciation Y Hcayx Purchased 332.099 Shs 11/09/09 @ 32.19	-10,690.26
11/10/09	Hartford Midcap Y Hmdyx Purchased 648.976 Shs 11/09/09 @ 18.62	-12,083.93
11/10/09	Perkins Mid Cap Value Fund Cl J Jmcvx Purchased 611.163 Shs 11/09/09 @ 19.49	-11,911.57
11/10/09	Nuveen Tradewinds Global All-Cap I Nwgrx Purchased 6.642 Shs 11/09/09 @ 24.05	-159.74
11/10/09	Thornburg International Value I Tgvix Purchased 442.453 Shs 11/09/09 @ 25.59	-11,322.37

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Purchase Activity

Date	Description	Cash
11/12/09	Artio International Equity II I Jetix Purchased 5.921 Shs 11/11/09 @ 12.48	-73.89
11/12/09	Blackrock Equity Dividend I Madvx Purchased 4.603 Shs 11/11/09 @ 15.69	-72.22
11/12/09	Blackrock Global Allocation I Malox Purchased 1.020 Shs 11/11/09 @ 18.1	-18.47
11/12/09	Brandes Instl International Equity Biiex Purchased 4.826 Shs 11/11/09 @ 15.31	-73.89
11/12/09	Cohen & Steers Global Realty I Csspx Purchased .496 Shs 11/11/09 @ 37.27	-18.47
11/12/09	Cohen & Steers Realty Shares Instl Csrix Purchased 1.939 Shs 11/11/09 @ 28.58	-55.41
11/12/09	Dodge & Cox Intl Stock Purchased 2.275 Shs 11/11/09 @ 32.48	-73.89
11/12/09	Jhancock Classic Value I Jcvix Purchased 6.393 Shs 11/11/09 @ 14.62	-93.47
11/12/09	Hartford Capital Appreciation Y Hcayx Purchased 2.897 Shs 11/11/09 @ 32.26	-93.47
11/12/09	Hartford Midcap Y Hmdyx Purchased 2.946 Shs 11/11/09 @ 18.75	-55.23
11/12/09	Perkins Mid Cap Value Fund Cl J Jmcvx Purchased 2.829 Shs 11/11/09 @ 19.52	-55.23

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Purchase Activity

Date	Description	Cash
11/12/09	Nuveen Tradewinds Val Opportunites I Nvorx Purchased 1.859 Shs 11/11/09 @ 29.71	-55.23
11/12/09	Nuveen Tradewinds Global All-Cap I Nwgrx Purchased 1.518 Shs 11/11/09 @ 24.33	-36.94
11/12/09	Thornburg Investment Income Builder Tibix Purchased 1.042 Shs 11/11/09 @ 17.81	-18.56
11/12/09	Thornburg International Value I Tgvix Purchased 2.881 Shs 11/11/09 @ 25.65	-73.89
12/04/09	Perkins Mid Cap Value I Jmvax Purchased 2166.515 Shs 12/03/09 @ 19.3	-41,813.73
12/11/09	Blackrock Equity Dividend I Madvx Pur 17.897 @ $ 15.680 P/S	-280.63
12/16/09	Jhancock Classic Value I Jcvix Pur 54.422 @ $ 14.480 P/S	-788.03
12/21/09	Blackrock Global Allocation I Malox Pur 11.148 @ $ 17.810 P/S	-198.55
12/21/09	Cohen & Steers Global Realty I Csspx Pur 18.422 @ $ 35.420 P/S	-652.50
12/21/09	Cohen & Steers Realty Shares Instl Csrix Pur 12.478 @ $ 29.650 P/S	-369.97
12/22/09	Perkins Mid Cap Value I Jmvax Pur 6.614 @ $ 19.540 P/S	-129.23
12/23/09	Dodge & Cox Intl Stock Pur 24.234 @ $ 31.270 P/S	-757.79

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Purchase Activity

Date	Description	Cash
12/29/09	Thornburg Investment Income Builder Tibix Pur 15.870 @ $ 17.890 P/S	-283.92
12/31/09	Artio International Equity II I Jetix Pur 222.023 @ $ 11.860 P/S	-2,633.19
12/31/09	Brandes Instl International Equity Biiex Pur 64.695 @ $ 14.830 P/S	-959.42
12/31/09	Nuveen Tradewinds Global All-Cap I Nwgrx Pur 5.508 @ $ 24.240 P/S	-133.51
03/30/10	Thornburg Investment Income Builder Tibix Pur 9.275 @ $ 18.380 P/S	-170.48
03/30/10	Thornburg International Value I Tgvix Pur 4.529 @ $ 25.620 P/S	-116.03
04/05/10	Cohen & Steers Realty Shares Instl Csrix Pur 9.453 @ $ 33.290 P/S	-314.68
04/23/10	Blackrock Equity Dividend I Madvx Pur 16.444 @ $ 16.690 P/S	-274.45
06/29/10	Thornburg Investment Income Builder Tibix Pur 12.492 @ $ 17.330 P/S	-216.49
06/29/10	Thornburg International Value I Tgvix Pur 10.405 @ $ 24.070 P/S	-250.44
07/01/10	Artio International Equity II I Jetix Purchased 2516.941 Shs 06/30/10 @ 10.33 Will Settle on 07/01/10	-26,000.00
07/01/10	Blackrock Equity Dividend I Madvx Purchased 1739.562 Shs 06/30/10 @ 14.61 Will Settle on 07/01/10	-25,415.00

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For Period 07/01/09 Through 06/30/10

Purchase Activity

Date	Description	Cash
07/01/10	Blackrock Global Allocation I Malox Purchased 379.009 Shs 06/30/10 @ 17.15 Will Settle on 07/01/10	-6,500.00
07/01/10	Brandes Instl International Equity Biiex Purchased 1993.865 Shs 06/30/10 @ 13.04 Will Settle on 07/01/10	-26,000.00
07/01/10	Cohen & Steers Global Realty I Csspx Purchased 193.452 Shs 06/30/10 @ 33.6 Will Settle on 07/01/10	-6,500.00
07/01/10	Cohen & Steers Realty Shares Instl Csrix Purchased 618.459 Shs 06/30/10 @ 31.53 Will Settle on 07/01/10	-19,500.00
07/01/10	Dodge & Cox Intl Stock Purchased 915.815 Shs 06/30/10 @ 28.39 Will Settle on 07/01/10	-26,000.00
07/01/10	Jhancock Classic Value I Jcvix Purchased 2411.290 Shs 06/30/10 @ 13.64 Will Settle on 07/01/10	-32,890.00
07/01/10	Hartford Capital Appreciation Y Hcayx Purchased 1099.632 Shs 06/30/10 @ 29.91 Will Settle on 07/01/10	-32,890.00
07/01/10	Hartford Midcap Y Hmdyx Purchased 1004.912 Shs 06/30/10 @ 19.34 Will Settle on 07/01/10	-19,435.00
07/01/10	Perkins Mid Cap Value I Jmvax Purchased 1019.140 Shs 06/30/10 @ 19.07 Will Settle on 07/01/10	-19,435.00

Benefit·Trust A WEALTH OF KNOWLEDGE

City of Folsom

Account Number: **43-E017-01-7**

For Period 07/01/09 Through 06/30/10

Purchase Activity

Date	Description	Cash
07/01/10	Nuveen Tradewinds Val Opportunites I Nvorx Purchased 650.653 Shs 06/30/10 @ 29.87 Will Settle on 07/01/10	-19,435.00
07/01/10	Nuveen Tradewinds Global All-Cap I Nwgrx Purchased 550.614 Shs 06/30/10 @ 23.61 Will Settle on 07/01/10	-13,000.00
07/01/10	Thornburg Investment Income Builder Tibix Purchased 383.934 Shs 06/30/10 @ 16.93 Will Settle on 07/01/10	-6,500.00
07/01/10	Thornburg International Value I Tgvix Purchased 1114.923 Shs 06/30/10 @ 23.32 Will Settle on 07/01/10	-26,000.00
	Fixed Income	
07/01/09	Artio Total Return Bond I Jbgix Pur 16.621 @ $ 12.830 P/S	-213.25
07/01/09	Oppenheimer International Bond Y Pur 24.314 @ $ 6.050 P/S	-147.10
07/02/09	Pimco Total Return Fd Instl Pur 30.786 @ $ 10.450 P/S	-321.71
07/02/09	Western Asset Core Plus Bond Instl Wacpx Pur 61.657 @ $ 9.160 P/S	-564.78
07/17/09	Templeton Global Bond Adv Tgbax Pur 28.691 @ $ 11.830 P/S	-339.41
07/24/09	Delaware Diversified Income Instl Dpffx Pur 69.670 @ $ 8.710 P/S	-606.83
08/03/09	Artio Total Return Bond I Jbgix Pur 42.490 @ $ 13.030 P/S	-553.65

Benefit Trust — A WEALTH OF KNOWLEDGE

City of Folsom

Account Number: **43-E017-01-7**

For Period 07/01/09 Through 06/30/10

Purchase Activity

Date	Description	Cash
08/03/09	Oppenheimer International Bond Y Pur 54.282 @ $ 6.210 P/S	-337.09
08/04/09	Western Asset Core Plus Bond Instl Wacpx Pur 66.137 @ $ 9.620 P/S	-636.24
08/05/09	Pimco Total Return Fd Instl Pur 65.987 @ $ 10.630 P/S	-701.44
08/19/09	Templeton Global Bond Adv Tgbax Pur 28.292 @ $ 12.070 P/S	-341.49
08/25/09	Delaware Diversified Income Instl Dpffx Pur 81.707 @ $ 8.930 P/S	-729.64
08/26/09	Artio Total Return Bond I Jbgix Purchased .066 Shs 08/25/09 @ 13.26	-0.88
09/01/09	Pur 35.730 @ $ 13.210 P/S	-471.99
09/01/09	Oppenheimer International Bond Y Pur 48.762 @ $ 6.310 P/S	-307.69
09/02/09	Pimco Total Return Fd Instl Pur 63.908 @ $ 10.780 P/S	-688.93
09/02/09	Western Asset Core Plus Bond Instl Wacpx Pur 59.236 @ $ 9.730 P/S	-576.37
09/17/09	Templeton Global Bond Adv Tgbax Pur 27.836 @ $ 12.290 P/S	-342.11
09/24/09	Delaware Diversified Income Instl Dpffx Pur 79.347 @ $ 9.200 P/S	-729.99
10/01/09	Artio Total Return Bond I Jbgix Pur 36.969 @ $ 13.380 P/S	-494.65
10/01/09	Oppenheimer International Bond Y Pur 48.084 @ $ 6.540 P/S	-314.47
10/02/09	Pimco Total Return Fd Instl Pur 59.961 @ $ 10.920 P/S	-654.77

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City of Folsom

Account Number: **43-E017-01-7**

For Period 07/01/09 Through 06/30/10

Purchase Activity

Date	Description	Cash
10/02/09	Western Asset Core Plus Bond Instl Wacpx Pur 54.181 @ $ 10.000 P/S	-541.81
10/19/09	Templeton Global Bond Adv Tgbax Pur 27.142 @ $ 12.680 P/S	-344.16
10/26/09	Delaware Diversified Income Instl Dpffx Pur 79.018 @ $ 9.320 P/S	-736.45
11/02/09	Artio Total Return Bond I Jbgix Pur 36.148 @ $ 13.440 P/S	-485.83
11/02/09	Oppenheimer International Bond Y Pur 51.560 @ $ 6.540 P/S	-337.20
11/03/09	Pimco Total Return Fd Instl Pur 54.946 @ $ 10.940 P/S	-601.11
11/03/09	Western Asset Core Plus Bond Instl Wacpx Pur 61.796 @ $ 10.130 P/S	-625.99
11/10/09	Oppenheimer International Bond Y Purchased 2377 Shs 11/09/09 @ 6.65	-15,807.05
11/10/09	Templeton Global Bond Adv Tgbax Purchased 2616.757 Shs 11/09/09 @ 12.67	-33,154.31
11/12/09	Artio Total Return Bond I Jbgix Purchased 12.337 Shs 11/11/09 @ 13.49	-166.43
11/12/09	Delaware Diversified Income Instl Dpffx Purchased 17.896 Shs 11/11/09 @ 9.3	-166.43
11/12/09	Oppenheimer International Bond Y Purchased 22.016 Shs 11/11/09 @ 6.67	-146.85
11/12/09	Pimco Total Return Fd Instl Purchased 15.199 Shs 11/11/09 @ 10.95	-166.43

Benefit Trust — A WEALTH OF KNOWLEDGE

City of Folsom

Account Number: **43-E017-01-7**

For Period 07/01/09 Through 06/30/10

Purchase Activity

Date	Description	Cash
11/12/09	Templeton Global Bond Adv Tgbax Purchased 13.084 Shs 11/11/09 @ 12.72	-166.43
11/12/09	Western Asset Core Plus Bond Instl Wacpx Purchased 16.446 Shs 11/11/09 @ 10.12	-166.43
11/18/09	Templeton Global Bond Adv Tgbax Pur 36.941 @ $ 12.740 P/S	-470.63
11/24/09	Delaware Diversified Income Instl Dpffx Pur 74.778 @ $ 9.330 P/S	-697.68
12/01/09	Artio Total Return Bond I Jbgix Pur 27.918 @ $ 13.590 P/S	-379.40
12/01/09	Oppenheimer International Bond Y Pur 50.785 @ $ 6.690 P/S	-339.75
12/02/09	Pimco Total Return Fd Instl Pur 40.383 @ $ 11.040 P/S	-445.83
12/02/09	Western Asset Core Plus Bond Instl Wacpx Pur 52.698 @ $ 10.210 P/S	-538.05
12/11/09	Pimco Total Return Fd Instl Pur 25.329 @ $ 10.890 P/S	-275.83
12/11/09	Pur 91.094 @ $ 10.890 P/S	-992.01
12/17/09	Templeton Global Bond Adv Tgbax Pur 37.540 @ $ 12.610 P/S	-473.38
12/24/09	Delaware Diversified Income Instl Dpffx Pur 67.676 @ $ 9.310 P/S	-630.06
12/24/09	Pur 98.678 @ $ 9.310 P/S	-918.69
12/31/09	Artio Total Return Bond I Jbgix Pur 42.283 @ $ 13.390 P/S	-566.17
12/31/09	Oppenheimer International Bond Y Pur 121.479 @ $ 6.390 P/S	-776.25
12/31/09	Pur 60.942 @ $ 6.390 P/S	-389.42

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City of Folsom

Account Number: **43-E017-01-7**

For Period 07/01/09 Through 06/30/10

Purchase Activity

Date	Description	Cash
01/05/10	Pimco Total Return Fd Instl Pur 37.024 @ $ 10.800 P/S	-399.86
01/05/10	Western Asset Core Plus Bond Instl Wacpx Pur 173.282 @ $ 10.140 P/S	-1,757.08
01/20/10	Templeton Global Bond Adv Tgbax Pur 36.798 @ $ 12.940 P/S	-476.17
01/26/10	Delaware Diversified Income Instl Dpffx Pur 71.157 @ $ 9.430 P/S	-671.01
02/01/10	Artio Total Return Bond I Jbgix Pur 26.956 @ $ 13.490 P/S	-363.63
02/01/10	Oppenheimer International Bond Y Pur 59.703 @ $ 6.340 P/S	-378.52
02/02/10	Pimco Total Return Fd Instl Pur 27.610 @ $ 10.960 P/S	-302.61
02/02/10	Western Asset Core Plus Bond Instl Wacpx Pur 47.558 @ $ 10.340 P/S	-491.75
02/18/10	Templeton Global Bond Adv Tgbax Pur 36.882 @ $ 12.850 P/S	-473.93
02/24/10	Delaware Diversified Income Instl Dpffx Pur 74.680 @ $ 9.330 P/S	-696.76
03/01/10	Artio Total Return Bond I Jbgix Pur 29.027 @ $ 13.530 P/S	-392.73
03/01/10	Oppenheimer International Bond Y Pur 56.865 @ $ 6.370 P/S	-362.23
03/02/10	Pimco Total Return Fd Instl Pur 27.600 @ $ 10.990 P/S	-303.32
03/02/10	Western Asset Core Plus Bond Instl Wacpx Pur 48.306 @ $ 10.370 P/S	-500.93

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City of Folsom

Account Number: **43-E017-01-7**

For Period 07/01/09 Through 06/30/10

Purchase Activity

Date	Description	Cash
03/16/10	Templeton Global Bond Adv Tgbax Pur 36.395 @ $ 13.180 P/S	-479.69
03/24/10	Delaware Diversified Income Instl Dpffx Pur 59.246 @ $ 9.480 P/S	-561.65
04/01/10	Artio Total Return Bond I Jbgix Pur 37.408 @ $ 13.540 P/S	-506.51
04/01/10	Oppenheimer International Bond Y Pur 66.011 @ $ 6.420 P/S	-423.79
04/05/10	Pimco Total Return Fd Instl Pur 28.803 @ $ 11.040 P/S	-317.98
04/05/10	Western Asset Core Plus Bond Instl Wacpx Pur 54.474 @ $ 10.460 P/S	-569.80
04/19/10	Templeton Global Bond Adv Tgbax Pur 35.582 @ $ 13.530 P/S	-481.43
04/26/10	Delaware Diversified Income Instl Dpffx Pur 63.067 @ $ 9.570 P/S	-603.55
05/03/10	Artio Total Return Bond I Jbgix Pur 31.045 @ $ 13.650 P/S	-423.77
05/03/10	Oppenheimer International Bond Y Pur 68.498 @ $ 6.440 P/S	-441.13
05/05/10	Pimco Total Return Fd Instl Pur 29.514 @ $ 11.130 P/S	-328.49
05/05/10	Western Asset Core Plus Bond Instl Wacpx Pur 58.223 @ $ 10.670 P/S	-621.24
05/19/10	Templeton Global Bond Adv Tgbax Pur 40.422 @ $ 13.230 P/S	-534.78
05/25/10	Delaware Diversified Income Instl Dpffx Pur 68.321 @ $ 9.410 P/S	-642.90

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City of Folsom

Account Number: **43-E017-01-7**

For Period 07/01/09 Through 06/30/10

Purchase Activity

Date	Description	Cash
06/01/10	Artio Total Return Bond I Jbgix Pur 29.983 @ $ 13.550 P/S	-406.27
06/01/10	Oppenheimer International Bond Y Pur 65.125 @ $ 6.140 P/S	-399.87
06/02/10	Pimco Total Return Fd Instl Pur 27.208 @ $ 11.100 P/S	-302.01
06/02/10	Western Asset Core Plus Bond Instl Wacpx Pur 52.351 @ $ 10.560 P/S	-552.83
06/17/10	Templeton Global Bond Adv Tgbax Pur 41.091 @ $ 12.990 P/S	-533.77
06/24/10	Delaware Diversified Income Instl Dpffx Pur 62.421 @ $ 9.420 P/S	-588.01
07/01/10	Artio Total Return Bond I Jbgix Purchased 4250 Shs 06/30/10 @ 13.78 Will Settle on 07/01/10	-58,565.00
07/01/10	Delaware Diversified Income Instl Dpffx Purchased 6190.803 Shs 06/30/10 @ 9.46 Will Settle on 07/01/10	-58,565.00
07/01/10	Oppenheimer International Bond Y Purchased 8321.256 Shs 06/30/10 @ 6.21 Will Settle on 07/01/10	-51,675.00
07/01/10	Pimco Total Return Fd Instl Purchased 5201.155 Shs 06/30/10 @ 11.26 Will Settle on 07/01/10	-58,565.00
07/01/10	Templeton Global Bond Adv Tgbax Purchased 4546.972 Shs 06/30/10 @ 12.88 Will Settle on 07/01/10	-58,565.00

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City of Folsom

Account Number: **43-E017-01-7**

For Period 07/01/09 Through 06/30/10

Purchase Activity

Date	Description	Cash
07/01/10	Western Asset Core Plus Bond Instl Wacpx Purchased 5483.614 Shs 06/30/10 @ 10.68 Will Settle on 07/01/10	-58,565.00
	Unsettled Trades	
06/30/10	Cash Due For Unsettled Purchases	650,000.00
	Total Purchase Activity	**$ -257,309.76**

Sale Activity

Date	Description	Realized Gain/Loss	Cash
	Common Stocks		
11/10/09	Blackrock Equity Dividend I Madvx Sold 81.227 Shs 11/09/09 @ 15.62	38.72	1,268.76
11/10/09	DWS Rreef Real Estate Sec Instl Rrrrx Sold 1242.933 Shs 11/09/09 @ 12.98	4,015.32	16,133.27
11/10/09	Nuveen Tradewinds Val Opportunites I Nvorx Sold 67.126 Shs 11/09/09 @ 29.54	286.37	1,982.91
11/10/09	Pioneer Cullen Value Y Cvfyx Sold 3375.536 Shs 11/09/09 @ 16.58	8,561.78	55,966.39
11/10/09	Thornburg Investment Income Builder Tibix Sold 2.734 Shs 11/09/09 @ 17.79	7.18	48.63
12/03/09	Perkins Mid Cap Value Fund Cl J Jmcvx Sold 2147.598 Shs 12/02/09 @ 19.47	2,147.97	41,813.73

Benefit·Trust A WEALTH OF KNOWLEDGE

City of Folsom

Account Number: **43-E017-01-7**

For Period 07/01/09 Through 06/30/10

Sale Activity

Date	Description	Realized Gain/Loss	Cash
	Fixed Income		
11/10/09	Artio Total Return Bond I Jbgix Sold 1356.355 Shs 11/09/09 @ 13.47	654.47	18,270.10
11/10/09	Delaware Diversified Income Instl Dpffx Sold 2808.948 Shs 11/09/09 @ 9.29	1,956.46	26,095.13
11/10/09	Pimco Total Return Fd Instl Sold 1736.575 Shs 11/09/09 @ 10.94	883.27	18,998.13
11/10/09	Western Asset Core Plus Bond Instl Wacpx Sold 2741.773 Shs 11/09/09 @ 10.11	1,991.51	27,719.32
	Cash Equivalents		
06/30/10	Northern Instl Govt Select Port Sales (1) 07/01/09 To 06/30/10	0.00	0.88
	Total Sales	**$ 20,543.05**	**$ 208,297.25**

WE MAY SELECT A MONEY MARKET OR OTHER MUTUAL FUND ON YOUR BEHALF FOR INVESTMENT OF ALL OR A PORTION OF YOUR FUNDS. WE RECEIVE ADMINISTRATIVE FEES FROM CERTAIN FUND MANAGERS FOR ADMINISTRATIVE SERVICES WE PROVIDE IN CONNECTION WITH THE ACCOUNTS WE HOLD WITH INVESTMENTS IN THEIR FUNDS.
STATE TRUST STATUTES PROVIDE THAT A BENEFICIARY MAY NOT COMMENCE A PROCEEDING AGAINST A TRUSTEE FOR BREACH OF TRUST MORE THAN ONE YEAR AFTER THE DATE THE BENEFICIARY OR A REPRESENTATIVE OF A BENEFICIARY WAS SENT A REPORT THAT ADEQUATELY DISCLOSED THE EXISTENCE OF A POTENTIAL CLAIM FOR BREACH OF TRUST AND INFORMED THE BENEFICIARY OF THE TIME ALLOWED FOR COMMENCING A PROCEEDING. THIS ACCOUNT STATEMENT REPRESENTS THE TRUSTEE'S REPORT OF ITS ACTS AND EACH BENEFICIARY OR A REPRESENTATIVE OF A BENEFICIARY HAS ONE YEAR FROM THE DATE OF MAILING OF THIS TRUSTEE'S REPORT TO COMMENCE A PROCEEDING AGAINST THE TRUSTEE FOR BREACH OF TRUST FOR ANY ACTS DISCLOSED IN THE TRUSTEE'S REPORT. STATE TRUST STATUTES REQUIRE THAT A TRUSTEE WHO RECEIVES COMPENSATION FROM AN INVESTMENT COMPANY OR INVESTMENT TRUST FOR WHICH THE TRUSTEE, OR ITS AFFILIATE, PROVIDE INVESTMENT ADVISORY OR INVESTMENT MANAGEMENT SERVICES, THE TRUSTEE MUST AT LEAST ANNUALLY NOTIFY THE PERSONS ENTITLED TO RECEIVE A COPY OF THE TRUSTEE'S ANNUAL REPORT, THE RATE, FORMULA, OR METHOD BY WHICH THAT COMPENSATION WAS DETERMINED. FINANCIAL COUNSELORS, INC., AN AFFILIATE OF THE MIDWEST TRUST COMPANY, RECEIVES UP TO 60 BASIS POINTS FOR SERVING AS INVESTMENT ADVISOR TO THE FCI EQUITY FUND AND RECEIVES UP TO 40 BASIS POINTS FOR SERVING AS INVESTMENT ADVISOR TO THE FCI FIXED INCOME FUND. IF YOU HAVE ANY QUESTIONS, PLEASE CALL YOU TRUST OFFICE.