City of Folsom
Quarterly Financial Report

Fiscal Year 2010-11 Second Quarter

February 22, 2011

Prepared by the Office of Management and Budget
Financial Analysis and Reporting Division

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Quarterly Financial Report

Second Quarter of FY 2010-2011 **City of Folsom, California**

INTRODUCTION

Section 5.05R of the Charter of the City of Folsom requires the City Manager submit to the City Council a financial and management report showing the relationship between budgeted and actual revenues, and expenditures and encumbrances on a quarterly basis.

This Quarterly Financial Report is an analysis of the financial status of the City's major funds for the second quarter of Fiscal Year (FY) 2010-11, covering the period from July 2010 through December 2010. The report provides an analysis of each fund's revenues, expenditures and fund balance as compared to the FY 2010-11 Budget. Please refer to the Appendices for detailed schedules of the City's key funds for the period ending December 30, 2010. This report also now includes a schedule of the Risk Management Fund which will provide information on employee insurance benefit costs and liability insurance costs. The document also includes an analysis of the revenue and expenditure activity for the City's:

- General Fund
- Special Revenue Funds – Redevelopment
- Enterprise Funds – Water, Wastewater, Solid Waste, and Transit
- Risk Management, Outstanding Debt, Capital Improvement Plan and Encumbrances

EXECUTIVE SUMMARY

Projected year-end General Fund revenues are $66.8 million or 99% of the appropriated amount and projected expenditures are $68.4 million or 101% of the appropriated amount.

GENERAL FUND REVENUE (Appendix C & E)

The General Fund is the main operating fund of the City. For financial reporting purposes the following funds are presented on a combined basis: General Fund, Cash Basis, Compensated Absences, and Folsom History Interpretive Center.

The decline in projected revenues is mostly reflected in a below budget forecast in property tax revenues as well as declines in charges for services and license & permit fees. A brief discussion of significant General Fund revenue sources follows.

General Fund Revenues by Source

	Budget	Forecast	%
Property Tax	$ 20,540,000	$ 20,000,000	97%
Sales and Use Tax	15,414,387	15,414,387	100%
Transient Occup Tax	1,100,000	1,200,000	109%
Real Prop Transfer	260,000	200,000	77%
Franchise Fees	545,133	545,133	100%
Other Taxes	380,000	380,000	100%
Lic And Permits	1,505,496	1,349,070	90%
Intergovt Revenue	6,601,169	6,629,446	100%
Charges For Serv	8,353,648	8,886,938	106%
Fines & Forfeitures	356,600	349,600	98%
Interest Rev	200,000	100,000	50%
Miscellaneous	324,440	281,415	87%
Transfers In	11,599,354	11,474,354	99%
Total	$ 67,180,227	$ 66,810,343	99%

- Property tax revenues received through the second quarter were $7.8 million and were consistent with prior year. The year-end estimate is $20.0 million, or 97% of budget, which is an increase of .7% over the prior year. Per the Sacramento County assessor, the 2010-2011 tax year is the first tax year since Proposition 13 was passed that the inflation factor was a negative (-.237%). For FY 2011-2012, the assessor projected a positive inflation factor; however, this factor is projected at less than 1%.

- Overall, Sales and Use Tax collections for the second quarter were $3.7 million compared to $4.0 million. However, this is not reflective of the fiscal year collections due to a change in the accrual. On a more relative basis, the FY 11 collections of $3.7 million are 5.1% above the prior year amount of $3.5 million. The current year-end estimate is $15.4 million, or 100% of the budgeted amount.

  The sales tax revenue estimate is made up of two primary elements: (1) the point-of-sale taxes received, and (2) the "triple flip" reimbursement. The point-of-sale number was calculated based on an expectation of only moderate growth during this fiscal year.

  The current unemployment numbers have slightly improved since last quarter. However, high unemployment in the Sacramento region still lags behind the State and national unemployment. The December 2010

unemployment rate for Sacramento County is 12.6% and for Folsom it is 5.8%. Both Sacramento County and Folsom's unemployment rates have decreased from the highs in July 2010 but are still higher than the December 2009 rates (12.2% and 5.6% respectively). The number employed in Folsom has also decreased by 700 since July 2010.

The National and the California economy continue to increase but at a very slow pace. Sales tax revenues should increase as consumer confidence increases; however, this increase will continue to be slight and gradual.

- Transient Occupancy Tax (TOT) collections for the second quarter were $612,635. Compared to the prior year this is an increase of $78,843 or 15%. The current year-end estimate is $1.2 million or 109% of budget. Compared to the prior year this is an increase of $90,631 or 8%.

- Business Licenses and Building Permits for the second quarter were $838,014. Compared to the prior year this is a decrease of $93,381. The current year-end estimate is $1.3 million or 90% of budget. Compared to the prior year this is a decrease of $7,788 or 1%.

- Intergovernmental revenues for the second quarter were $249,356. Compared to the prior year this is an increase of $23,232. The current year-end estimate is $6.6 million, nearly 100% of budget. Compared to prior year, this is an increase of approximately $87,000 or 1%. These revenues consist mainly of vehicle license fees (VLF) in the amount of $5.2 million. VLF is made up of the license fees and the vehicle license gap repayment, which is historically received later in the fiscal year. The County estimate for the City's gap repayment is $5,168,315 which is $132,000 less than the budgeted amount.

- Charges for services received in the second quarter were $3.2 million compared to $4.5 million. However, these revenues are somewhat skewed by charges related to compensated leaves. On a more comparative basis, current year revenues of $3.2 million were down approximately $456,000, or 12.3% compared to prior year revenues of $3.7 million, when excluding charges related to compensated leaves. The total current year-end estimate for charges for services is $8.9 million, or 106% of budget. Excluding revenues related to compensated leaves, the year-end estimate is $7.7 million, or 95% of the budgeted amount of $8.1 million. This decrease is primarily related to fees for city-wide development projected to come in at more than $300,000 less than budget. While these fees are projected to be less than budget, the current year projections are approximately $60,000 more than the prior year.

- Miscellaneous revenues are budgeted at $324,440 which is forecasted at fiscal year end to be $284,415. These revenues are mainly small amounts spread throughout all divisions.

- Transfers In are budgeted at $11.6 million and are forecasted at year end to be $11.5 million, or 99% of budget.

GENERAL FUND EXPENDITURES

Expenditures for the second quarter of FY 2010-11 were $34.9 million. Compared to the prior year and excluding non-departmental and transfers out, expenditures decreased $2.16 million or 6.9%. This decrease is mainly due to a reduced labor force, and concessions made by the executive management team as well as the Folsom Police Officers Association, Police Mid-management, Folsom Mid-Management, and Unrepresented bargaining units.

Most department expenditures are projected at year end to come in under budget. However, Administrative Services is projected over budget primarily due to overages in services and supplies. Economic Development is projected over budget because staff was held over four months into the current fiscal year. Community Development is over budget due to Code Enforcement staff being reinstated and an increase in contract costs. In addition, costs related to retiring employees increased the year end projections

The current year-end projection for General Fund expenditures is $68.4 million, 101% of budget. The General Fund expenditures by department are as follows:

General Fund Expenditures by Department

	Budget	Forecast	%
City Council	$ 135,566	$ 135,566	100%
City Manager	1,143,434	1,128,795	99%
City Clerk	404,656	388,052	96%
Finance	2,101,736	2,014,899	96%
City Attorney	799,114	781,810	98%
Human Resources	779,802	725,817	93%
Admin Srvs	2,085,345	2,130,872	102%
Econ Develpmt	7,500	68,017	907%
Police	18,619,948	18,084,977	97%
Fire	14,276,217	13,729,071	96%
Comm Develpmt	2,721,276	2,865,637	105%
Parks & Rec	10,409,003	10,309,512	99%
Library	1,573,383	1,466,772	93%
Fleet Mngmt	935,858	1,089,272	116%
Public Works	6,005,763	5,291,768	88%
Other	-	2,176,077	
Non-Dept	5,753,743	5,950,154	103%
Transfers Out	100,000	100,000	100%
Total Expenditures	$67,852,344	$68,437,068	101%

SPECIAL REVENUE FUNDS

Redevelopment Funds

Low to Moderate Housing Fund

As of the end of the second quarter of FY 2010-11 revenues totaled $576,746 or 21% of budget. Total budgeted revenue of $2,763,707 includes $1,545,000 in property tax revenue and a budgeted use of fund balance of $1,193,707.

Expenditures at the end of the quarter totaled $174,458 or 6% of budget. Expenditures were mostly made up of $100,154 in salary and benefits.

Unassigned fund balance at December 30, 2010 was $7.1 million, with a projected fiscal year end fund balance of $6.6 million.

In May 2011 the Low to Moderate Housing Fund will again make a loan to the Central Folsom Redevelopment Project Fund for the Agency's second Supplemental Educational Revenue Augmentation Fund (SERAF) payment. The Redevelopment Project Fund will also make the first of five payments back to the Housing Fund to repay the loan made for the fiscal year 2010 SERAF payment.

Central Folsom Redevelopment Project Fund

The Redevelopment second quarter revenue was $2,271,716 or 33% of budget. Total budgeted revenue of $6,832,833 includes $6,200,000 in property tax revenue and a budgeted use of fund balance of $512,833.

Expenditures at the end of the quarter totaled $3,379,765 or 42% of budget. Expenditures were mostly made up of a $2.5 million debt service payment.

Unassigned fund balance at December 30, 2010 was $3.1 million, with a projected fiscal year end fund balance of a $2.4 million which is a $3.0 million reduction from the prior year.

In May 2011 this fund will make the second required payment in the amount of $554,288 to the State for SERAF. The fund will also make the first payment to repay the fiscal year 2010 loan received from the Housing Fund.

The Governor's 2011-2012 budget includes a proposal to dissolve redevelopment agencies (RDA) and distribute their funds, above the amounts necessary to pay outstanding debt, to other local agencies. The plan also includes a provision to establish a successor agency that could take over all RDA administrative functions such as bond debt and owner participation agreements. In addition, the State may sell off all RDA assets and keep the proceeds.

The City is currently reviewing all RDA projects and evaluating funding strategies for ensuring projects deemed a priority by the city council are sufficiently funded. One such strategy would be for the City to issue debt through the RDA for projects currently underway as well as for high-priority projects in the planning phase.

Other Special Revenue

Two city funds that continue to be on the Finance Department's watch list are the Development and the Humbug Willow Creek Funds.

As of December 30, 2010, the Development Fund had a negative fund balance of $1.0 million. At the end of the current fiscal year, this will be absorbed into the General Fund.

The Humbug Willow Creek Fund ended the quarter with a negative cash balance in the amount of $1.3 million, with revenues of $481,442 and expenditures of $475,147.

ENTERPRISE FUNDS

Water Fund

The Water Funds are reported on a combined basis and include the following funds: Water Impact, Water Operating, Water Capital, and Water Meters.

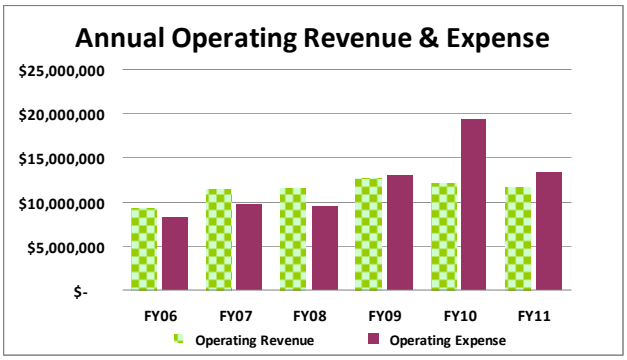
As of the end of the second quarter of FY 2010-11 revenues totaled $6.5 million or 43% of budget and expenses totaled $7.5 million or 48% of budget, resulting in expenses exceeding revenues by $1.0 million.

Operating revenues as of the second quarter of FY 2010-11 were $6.3 million (50% of budget) and operating expenses were $5.4 million (50% of budget) which resulted in operating income of $890,000. Non-operating expense of $1.5 million was for debt service payments.

The current projection for the end of the fiscal year is operating revenues of $11.6 million (93% of budget) and operating expenses of $13.2 million (122% of budget). This would result in expenses exceeding revenues by $1.5 million.

Overall, including operating and non-operating, the Water Funds are forecast to end the fiscal year reducing net assets by $5.6 million.

Below is a chart of the Operating Revenue and Expenses for fiscal years 2006 through 2011.



Wastewater Fund

The Wastewater Funds are reported on a combined basis and include the Wastewater Operating and Wastewater Capital funds.

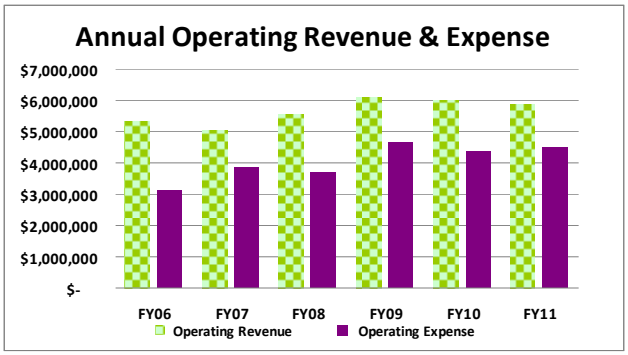
As of the end of the second quarter of FY 2010-11 revenues totaled $3.0 million (50% of budget) and expenses totaled $4.0 million (54% of budget), resulting in expenses exceeding revenues by $1.0 million.

Operating revenues as of the second quarter were $2.9 million (49% of budget) and operating expenses were $2.0 million (52% of budget), resulting in operating income of $944,000. Non-operating expenses for capital projects were $1.7 million.

The current projection for the end of the fiscal year is operating revenues of $5.8 million (98% of budget) and operating expenses of $4.6 million (122% of budget). This would result in operating revenues exceeding operating expenses by $1.3 million.

Including both operating and non-operating revenues and expenses, the fund is projected to end the FY reducing net assets by $2.3 million.

Below is a chart of the Operating Revenue and Expenses for fiscal years 2006 through 2011.



Solid Waste Fund

The Solid Waste Funds are reported on a combined basis and include Solid Waste Operating and Solid Waste Capital.

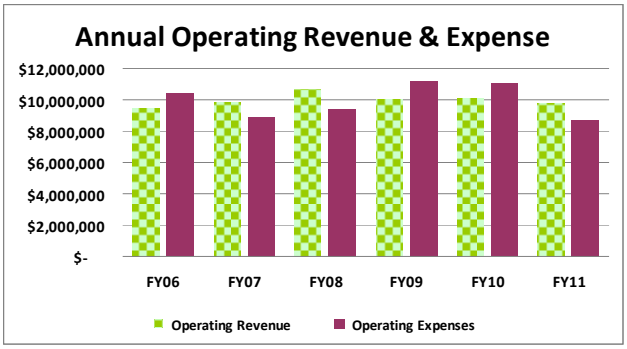
As of the end of the second quarter of FY 2010-11 revenues totaled $5.0 million (54% of budget) and expenses totaled $4.9 million (52% of budget) resulting in revenues exceeding expenses by $125,000.

Operating revenues were $4.9 million (50% of budget) and operating expenses were $3.9 million (57% of budget) resulting in operating income of $227,000.

The current projection for the end of the fiscal year is operating revenues of $9.7 million (99% of budget) and operating expenses of $7.8 million (99% of budget). This would result in operating revenues exceeding operating expenses by $1.9 million.

The projection for all revenue and expenses as of the fiscal year end is revenues projected at $9.8 million and expenses projected at $10.4 million resulting in a decrease to net assets of $552,000.

Below is a chart of the Operating Revenue and Expenses for fiscal years 2006 through 2011.



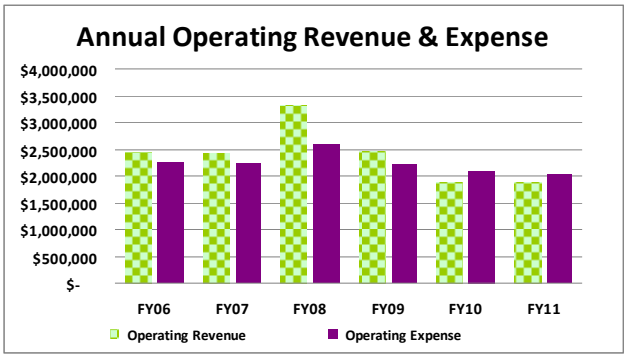
Transit Fund

The fund's primary operations consist of fixed routes, dial-a-ride, and charter services.

As of the end of the second quarter, FY 2010-11 revenues totaled $732,321 or 36% of budget and expenses totaled $1,046,222 or 51% of budget, resulting in expenses exceeding revenues by $313,091. Operating revenues were $58,992 (23% of budget) and operating expenses were $898,875 (57% of budget), resulting in operating expenses exceeding operating revenues by $839,883.

The current projection for the end of the fiscal year is total revenues of $1.9 million (95% of budget) and total expenses of $2.2 million (110% of budget). Total projected revenues include Intergovernmental revenues of $1.68 million.

Below is a chart of the Total Revenue and Expenses for fiscal years 2006 through 2011.



Risk Management

Added to the quarterly report is the Risk Management Fund. This fund captures the activity associated with employee and retiree health, dental and vision insurance, workers compensation and liability insurance expense.

Reimbursements are the payments from all other funds as payment for the associated costs as well as the employee or retiree contributions to health insurance premiums.

As of December 31, 2010, the City has paid $3.2 million for medical, vision, and dental premiums for active employees, $1.02 million for retirees and $792,000 for workers' compensation premiums. Liability payments covering the entire fiscal year were $1.01 million.

Active employees have contributed $207,000 and retirees have contributed $77,000 towards medical premiums through December 31.

Outstanding Debt

As of the end of the second quarter of FY 2010-11 the City had approximately $225.1 million of outstanding debt comprised as follows:

	FY11 Payment	Outstanding Debt	Responsible Fund
General Obligation Bonds	$2.7 million	$14.9 million	General
Certificates of Participation	.37 million	4.2 million	General & D/S
Revenue Bonds	5.7 million	125.1 million	Agency
Revenue Bonds	.97 million	27.6 million	Water
Revenue Bonds	1.1 million	8.6 million	General
Tax Allocation Bonds	.52 million	44.7 million	Redevelopment

General obligation debt is backed by the full faith and credit of the City and by general taxes. Certificates of participation are used to finance capital improvements while complying with or avoiding constitutional debt limitations applicable to the State of California, its cities, counties, school districts, and to public entities in various other states. Tax allocation bonds are issued by the Folsom Redevelopment Agency for specific projects and are secured by anticipated increases in property tax increment revenue generated from redeveloped property. Revenue bond debt is supported by a pledge of specific revenues. In July 2010 the Folsom Public Financing Authority issued $23.18 million in Special Tax Revenue Bonds, Series A and Subordinated Series B. These Series 2010 bonds refund the 1999 CFD #10 Special Tax Bonds, of which $21.52 million were outstanding, and will save taxpayers over the life of the bonds through lower interest rates. Approximately $27.6 million of the City's revenue bond debt is supported by the City's water utility.

Capital Improvement Plan (CIP)

This section presents a summary of all CIP projects adopted with the passage of the FY 2010-11 budget. CIPs are projects that contribute to providing essential municipal services that make Folsom a community of choice for living, working, and enjoying leisure activities.

At the end of the second quarter of FY 2010-11, the City had 42 budgeted projects totaling $45,827,126. During the current quarter, some of the CIP projects currently being worked on are: Sutter Street Streetscape (General Services), Nisenan Community Park (Recreation), Street Overlay/Pavement Management (Streets), Wastewater Improvements (Wastewater), and Tank System Improvements (Water).

The following table provides a summary of CIP activity through December 30, 2010.

CIP Activity

	Budget	Actual	% of Budget
Culture and Recreation	$ 1,697,896	$ 1,088,565	64.1%
Drainage	150,000	4,140	2.8%
General Services	29,689,367	3,668,714	12.4%
Open Space & Greenbelts	2,940,955	827,051	28.1%
Wastewater	2,841,982	1,692,776	59.6%
Streets	3,600,153	628,487	17.5%
Transportation	4,078,397	21,060	0.5%
Water	828,376	15,474	1.9%
Total	$ 45,827,126	$ 7,946,268	17.3%

Encumbrances

This section presents a summary of open encumbrances/purchase orders. Encumbrances are the recognition of commitments that will subsequently become expenditures when goods and services are received. An encumbrance does not represent an expenditure for the period, only a commitment to expend resources. California Government Code Section 16304 states that "An appropriation shall be deemed to be encumbered at the time and to the extent that a valid obligation against the appropriation is created."

Folsom Municipal Code Section 3.02.030 provides further clarification: "All appropriations, except for capital projects involving capital replacements and capital additions, shall lapse at the end of the fiscal year to the extent that such appropriation has not been expended or encumbered, except: (1) All capital project appropriations shall continue in force until expended, revised or repealed by action of the City Council; and (2) all capital project appropriations shall be deemed to be abandoned if three years pass without disbursement from or encumbrance against the appropriation."

The following table provides a summary listing of outstanding encumbrances by operating and capital projects funds at December 30, 2010:

Quarterly Financial Report

Second Quarter of FY 2010-2011 **City of Folsom, California**

Fund	Fund Name	Non-Capital Budget FY10-11	Encumbrance $ Total	% of Non-Capital Budget
10	General Fund	$ 61,466,831	$ 140,056	0.23%
23	Public Works	6,005,763	121,530	2.02%
201	Comm Dev Block Grant	383,183	21,614	5.64%
221	Housing Trust	254,854	13,222	5.19%
226	Tree Planting & Replacmnt	383,720	38,303	9.98%
238	Redevel Agy 20% Mny	2,836,582	69,025	2.43%
239	Redevel Agy 80% Mny	7,792,923	1,240,503	15.92%
273	Sphere Of Influence	32,442	26,182	80.70%
412	Park Improvements	820,849	-	0.00%
458	Library Devel	4,756	1,485	31.22%
519	Transit	2,034,499	1,680	0.08%
520	Water Operating	13,208,742	980,033	7.42%
521	Water Capital	170,571	-	0.00%
530	Wastewater Operating	4,489,461	26,706	0.59%
531	Wastewater Capital	5,491	-	0.00%
540	Solid Waste Operating	8,576,852	68,146	0.79%
760	Wetland/Open Space Maint	8,317	7,488	90.03%
	Total Non-Capital	$ 108,475,836	$ 2,755,973	2.54%

Fund	Fund Name	Capital Budget FY10-11	Encumbrance $ Total	% of Capital Budget
10	General Fund	$ 302,215	$ 381,508	126.24%
223	Humbug Willow Creek	1,554,494	211,451	13.60%
276	Measure A	1,233,044	293,892	23.83%
412	Park Improvements	1,563,008	419,238	26.82%
425	Zoo Capital Projects	44,000	41,715	94.81%
431	Redevel Agy Cap Pro	18,515,511	5,979,834	32.30%
446	Transportation Impr	6,541,359	463,058	7.08%
452	General Park Equipment	33,200	26,465	79.71%
520	Water Operating	162,866	29,305	17.99%
521	Water Capital	789,785	142,832	18.08%
530	Wastewater Operating	2,387,335	511,984	21.45%
531	Wastewater Capital	500,000	247,687	49.54%
	Total Capital	$ 33,626,817	$ 8,748,969	26.02%
	Grand Total	$ 142,102,653	$ 11,504,942	8.10%

APPENDIX A

City of Folsom, California

Revenue Summary by Fund
Quarter Ended December 31, 2010

Fund # and Description	Revenues through FY 2010 12/31/2009	Revenues through FY 2011 12/31/2010	FY 2010 vs. 2011	Percent Change	Budget FY 2010/2011	Percent of 2011 Budget
FUND 010 GENERAL FUND	$ 21,553,805	$ 19,527,294	$ (2,026,511)	-9.4%	62,065,247	31.5%
FUND 015 COMPENSATED LEAVES	800,000		(800,000)	0.0%	250,000	0.0%
FUND 023 PUBLIC WORKS	177	28,732	28,555	16132.8%	4,864,980	0.6%
FUND 025 FSLM HISTORY INTERPRETION	274,454	-	(274,454)	0.0%	-	-
FUND 201 COMM DEV BLOCK GRANT	-	20,190	20,190		377,148	5.4%
FUND 203 TRAFFIC CONGESTION RELIEF	-	(209)	(209)		-	-
FUND 204 LOS CERROS L&L AD	3,371	589	(2,782)	-82.5%	47,710	1.2%
FUND 205 BRIGGS RANCH L&L AD	943	326	(617)	-65.5%	84,591	0.4%
FUND 206 TRANSPORTATION SYSTEM MGT	553	1,936	1,383	250.1%	330,000	0.6%
FUND 207 NATOMA STATION L&L AD	16,461	417	(16,044)	-97.5%	172,029	0.2%
FUND 208 FOLSOM HGHTS L&L AD	1,122	-	(1,122)	-100.0%	25,509	0.0%
FUND 209 BROADSTONE UNIT 3 L & L	29	132	103	355.9%	10,682	1.2%
FUND 210 BROADSTONE L&L AD	115	-	(115)	0.0%	296,078	0.0%
FUND 212 HANNAFORD CROSS L & L A	(6,183)	279	6,462	-104.5%	24,828	1.1%
FUND 213 LAKE NATOMA SHORES L &	329	282	(47)	-14.3%	22,486	1.3%
FUND 214 COBBLE HILLS/REFLECT L&	335	614	279	83.4%	51,069	1.2%
FUND 219 FOLSOM ARTS & CULT'L CO	962	1,311	349	36.3%	10,000	13.1%
FUND 221 HOUSING TRUST FUND	1,231	8,120	6,889	559.6%	240,000	3.4%
FUND 223 HUMBUG WILLOW CREEK	-	481,442	481,442		1,640,414	29.3%
FUND 225 GENERAL PLAN AMENDMENT	112,814	21,685	(91,129)	-80.8%	403,926	5.4%
FUND 226 TREE PLANTING & REPLACEMENT	24,531	33,659	9,128	37.2%	396,920	8.5%
FUND 231 SIERRA ESTATES L & L	79,693	-	(79,693)	-100.0%	7,451	0.0%
FUND 232 LAKERIDGE ESTATES L & L	9	971	962	10687.4%	62,314	1.6%
FUND 233 LA COLLINA DEL LAGO L &	1,039	183	(856)	-82.4%	38,233	0.5%
FUND 234 COBBLE RIDGE L & L	350	247	(103)	-29.5%	14,288	1.7%
FUND 236 PRAIRIE OAKS RANCH L&L	252	2,012	1,760	698.3%	200,313	1.0%
FUND 237 SILVERBROOK L&L	2,090	412	(1,678)	-80.3%	18,338	2.2%
FUND 238 REDEVELOPMENT AGY 20% M	470	576,746	576,276	122611.8%	2,763,707	20.9%
FUND 239 REDEVELOPMENT AGY 80% M	2,133,585	2,271,717	138,132	6.5%	6,832,833	33.2%
FUND 240 PARK DEDICATION (QUIMBY)	2,330,472	164	(2,330,308)	-100.0%	420	39.1%
FUND 243 GAS TAX 2106	-	139,550	139,550		294,781	47.3%
FUND 244 GAS TAX 2107	92,667	255,168	162,501	175.4%	500,486	51.0%
FUND 245 GAS TAX 2107.5	172,338	72,170	(100,168)	-58.1%	7,504	961.8%
FUND 246 PLANNING SERVICES	5,833	3,276	(2,557)	-43.8%	4,180	78.4%
FUND 247 GAS TAX 2105	315	190,407	190,092	60346.6%	388,736	49.0%
FUND 248 TRANSPORTATION TAX(SB32	128,153	325	(127,828)	-99.7%	30,797	1.1%
FUND 249 WILLOW CREEK EAST L&L A	281	329	48	16.9%	67,574	0.5%
FUND 250 BLUE RAVINE OAKS L&L AD	9,466	504	(8,962)	-94.7%	36,190	1.4%
FUND 251 STEEPLECHASE L&L AD	493	366	(127)	-25.7%	27,003	1.4%
FUND 252 WILLOW CREEK SOUTH L&L	413	2,093	1,680	406.7%	158,116	1.3%
FUND 253 AMERICAN RV CANYON NO L	49,562	-	(49,562)	0.0%	102,644	0.0%
FUND 254 HISTORICAL DISTRICT	-	1,070	1,070		1,000	107.0%
FUND 257 CULTURAL EVENTS	-	50	50		9,000	0.6%
FUND 260 WILLOW SPRINGS L & L	-	(2)	(2)		5,276	0.0%
FUND 262 WILLOW SPGS CFD 11 M. D	-	6,723	6,723		142,229	4.7%
FUND 266 CFD #12 MAINT. DIST.	-	(69)	(69)		411,183	0.0%
FUND 267 CFD #13 ARC MAINT. DIST	128	(29)	(157)	-123.0%	82,252	0.0%
FUND 270 ARC NO. L & L DIST #2	-	368	368		25,190	1.5%
FUND 271 THE RESIDENCES AT ARC,	348	152	(196)	-56.3%	23,185	0.7%
FUND 272 FIELDSTONE MEADOWS L&L	154	45	(109)	-71.0%	17,221	0.3%
FUND 273 SPHERE OF INFLUENCE	65	138,059	137,994	0.0%	-	-
FUND 274 OAKS AT WILLOW SPRINGS	-	15,188	15,188		-	-
FUND 275 ARC L&L DIST #3	15,036	1,291	(13,745)	-91.4%	163,850	0.8%
FUND 276 NEW MEASURE A	954	676,804	675,850	0.0%	1,832,656	36.9%
FUND 277 ENRGY EFF & CONSV BLK GRT	668,049	27,014	(641,035)	0.0%	655,100	4.1%
FUND 302 CCF DEBT SERVICE	-	1,217	1,217		252,321	0.5%
FUND 305 1993 G O SCHOOL FAC D S	45	(2,000)	(2,045)	-4544.9%	3,317,717	-0.1%
FUND 313 REDEVELOPMENT AGY DEBT	10,969,753	2,557,712	(8,412,041)	0.0%	2,557,762	100.0%
FUND 320 FSAD REFUNDING	1,909,549	1,188	(1,908,361)	-99.9%	557	213.3%
FUND 321 1982-1 NIMBUS AD D S	1,181	4,156	2,975	251.9%	1,948	213.3%
FUND 325 TRAFFIC SIGNAL COP REFI	4,131	55,643	51,512	1247.0%	55,584	100.1%
FUND 337 RECREATION FACILITIES C	56,038	182	(55,856)	-99.7%	62,646	0.3%
FUND 338 CENTRAL FIRE STA COP'S	31,807	266,439	234,632	0.0%	268,244	99.3%
FUND 411 SUPPLEMENTAL PARK FEE	-	1,868	1,868		92,217	2.0%
FUND 412 PARK IMPROVEMENTS	44,567	142,877	98,310	220.6%	1,148,600	12.4%
FUND 416 CFD #10 RUSSELL RANCH	-	71	71		162	43.5%
FUND 425 ZOO CAPITAL PROJECTS	-	-	-	0.0%	54,000	0.0%
FUND 428 POLICE CAPITAL	-	22,630	22,630		247,141	9.2%
FUND 431 REDEVELOPMENT AGY CAP P	-	39,695	39,695	0.0%	19,813,615	0.2%

APPENDIX A

City of Folsom, California

Revenue Summary by Fund
Quarter Ended December 31, 2010

Fund # and Description	Revenues through FY 2010 12/31/2009	Revenues through FY 2011 12/31/2010	FY 2010 vs. 2011	Percent Change	Budget FY 2010/2011	Percent of 2011 Budget
FUND 438 PARKWAY II CFD #14	-	-	-	0.0%	592	0.0%
FUND 441 FIRE CAPITAL	-	48,886	48,886		176,808	27.6%
FUND 445 GENERAL CAPITAL	103,416	56,919	(46,497)	-45.0%	101,123	56.3%
FUND 446 TRANSPORTATION IMPR	149,306	672,921	523,615	350.7%	8,658,378	7.8%
FUND 448 DRAINAGE CAPITAL IMPRV	-	35,395	35,395		179,295	19.7%
FUND 451 LIGHT RAIL TRANSPORTATION	-	23,294	23,294		82,512	28.2%
FUND 452 GENERAL PARK EQUIP CAP	65,391	3,382	(62,009)	-94.8%	33,276	10.2%
FUND 453 LIGHT RAIL	13,002	855,887	842,885	6482.7%	1,394,260	61.4%
FUND 456 WATER IMPACT FEE(ORD912	-	33,700	33,700		1,121,878	3.0%
FUND 458 LIBRARY DEVELOPMENT FUND	-	342	342		3,271	10.5%
FUND 519 TRANSIT	-	732,322	732,322		2,032,819	36.0%
FUND 520 WATER OPERATING	647,683	6,093,321	5,445,638	840.8%	12,864,998	47.4%
FUND 521 WATER CAPITAL	6,863,991	88,134	(6,775,857)	-98.7%	929,920	9.5%
FUND 522 WATER METERS	258,648	12,433	(246,215)	-95.2%	27,810	44.7%
FUND 525 UTILITIES ADMINISTRATION	-	53,591	53,591		214,989	24.9%
FUND 530 SEWER OPERATING	54	2,562,736	2,562,682	4745707.3%	5,873,521	43.6%
FUND 531 SEWER CAPITAL	2,961,589	29,901	(2,931,688)	-99.0%	501,303	6.0%
FUND 536 FAC AUGMENTATION CRITIC	31,529	2,452	(29,077)	-92.2%	1,943	126.2%
FUND 537 FAC AUGMENTATION GENERAL	2,422	3,114	692	28.6%	8,109	38.4%
FUND 540 SOLID WASTE OPERATING	3,189	4,442,887	4,439,698	139219.1%	9,158,705	48.5%
FUND 541 SOLID WASTE CAPITAL	5,026,745	16,610	(5,010,135)	-99.7%	107,009	15.5%
FUND 543 LANDFILL CLOSURE	-	(373)	(373)	0.0%	100,000	-0.4%
FUND 601 MAJOR CAPITAL & RENOVATION	762,809	372	(762,437)	-100.0%	2,557	14.5%
FUND 602 EQUIPMENT FUND	411	5,910	5,499	1338.0%	32,930	17.9%
FUND 605 FOLSOM PUBLIC FINANC AUTH	(15,101)	426,223	441,324	-2922.5%	11,152,059	3.8%
FUND 606 RISK MANAGEMENT	467,760	6,862,547	6,394,787	0.0%	12,813,997	53.6%
FUND 751 POLICE SPECIAL REVENUE	73,362	37,515	(35,847)	-48.9%	285,072	13.2%
FUND 753 ZOO SPECIAL REVENUE	14,266	13,244	(1,022)	-7.2%	15,388	86.1%
FUND 760 WETLAND/OPEN SPACE MAIN	1,704	1,663	(41)	-2.4%	829	200.6%
FUND 766 POLICE IMPOUND	287	321	34	11.7%	-	-

APPENDIX B

City of Folsom, California

Expenditure Summary by Fund
Quarter Ended December 31, 2010

Fund # and Description	Expenditures through FY 2010 12/31/2009	Expenditures through FY 2011 12/31/2010	FY 2010 vs. 2011	Percent Change	Budget FY 2010/2011	Percent of 2011 Budget
FUND 010 GENERAL FUND	$ 30,583,617	$ 29,605,845	$ (977,772)	-3.2%	$ 61,846,581	47.9%
FUND 015 COMPENSATED LEAVES	385,093	1,304,362	919,269	238.7%	-	-
FUND 023 PUBLIC WORKS	41,211	2,256,626	2,215,415	5375.8%	6,005,763	37.6%
FUND 025 FSLM HISTORY INTERPR	2,354,074	8,394	(2,345,680)	-99.6%	-	-
FUND 201 COMM DEV BLOCK GRANT	245,129	49,399	(195,730)	-79.8%	383,183	12.9%
FUND 203 TRAFFIC CONGESTION R	2,391	-	(2,391)	-100.0%	-	-
FUND 204 LOS CERROS L&L AD	78,397	25,095	(53,302)	-68.0%	47,710	52.6%
FUND 205 BRIGGS RANCH L&L AD	52,847	37,721	(15,126)	-28.6%	84,591	44.6%
FUND 206 TRANSPORTATION SYSTE	69,115	278	(68,838)	-99.6%	330,000	0.1%
FUND 207 NATOMA STATION L&L A	138,548	98,142	(40,406)	-29.2%	172,029	57.0%
FUND 208 FOLSOM HGHTS L&L AD	17,539	10,720	(6,819)	-38.9%	25,509	42.0%
FUND 209 BROADSTONE UNIT 3 L	4,727	3,737	(990)	-20.9%	10,682	35.0%
FUND 210 BROADSTONE L&L AD	224,261	210,723	(13,538)	-6.0%	296,078	71.2%
FUND 212 HANNAFORD CROSS L &	13,538	8,419	(5,119)	-37.8%	24,828	33.9%
FUND 213 LAKE NATOMA SHORES L	8,262	5,976	(2,286)	-27.7%	22,486	26.6%
FUND 214 COBBLE HILLS/REFLECT	79,368	25,061	(54,307)	-68.4%	51,069	49.1%
FUND 219 FOLSOM ARTS & CULT'L	9,730	150	(9,580)	0.0%	10,000	1.5%
FUND 221 HOUSING TRUST FUND	1,555,558	123,833	(1,431,725)	-92.0%	254,854	48.6%
FUND 223 HUMBUG WILLOW CREEK	175,649	475,147	299,498	170.5%	2,189,095	21.7%
FUND 225 GENERAL PLAN AMENDME	42,407	7,033	(35,374)	-83.4%	403,926	1.7%
FUND 226 TREE PLANTING & REPL	50,795	71,175	20,380	40.1%	403,720	17.6%
FUND 231 SIERRA ESTATES L & L	3,138	2,847	(291)	-9.3%	7,451	38.2%
FUND 232 LAKERIDGE ESTATES L	4,652	4,808	156	3.4%	62,314	7.7%
FUND 233 LA COLLINA DEL LAGO	12,974	11,440	(1,534)	-11.8%	38,233	29.9%
FUND 234 COBBLE RIDGE L & L	8,036	5,505	(2,531)	-31.5%	14,288	38.5%
FUND 236 PRAIRIE OAKS RANCH L	141,401	103,235	(38,166)	-27.0%	200,313	51.5%
FUND 237 SILVERBROOK L&L	5,727	2,986	(2,741)	-47.9%	18,338	16.3%
FUND 238 REDEVELOPMENT AGY 20	1,096,942	174,458	(922,484)	-84.1%	2,836,582	6.2%
FUND 239 REDEVELOPMENT AGY 80	3,635,018	3,379,761	(255,257)	-7.0%	8,122,923	41.6%
FUND 240 PARK DEDICATION (QUI	756	165,210	164,454	21753.2%	420	39335.7%
FUND 243 GAS TAX 2106	3,125	391	(2,735)	-87.5%	294,781	0.1%
FUND 244 GAS TAX 2107	3,189	243	(2,946)	-92.4%	500,486	0.0%
FUND 245 GAS TAX 2107.5	63	2	(61)	-96.8%	7,504	0.0%
FUND 246 PLANNING SERVICES	12,001	15,966	3,965	33.0%	21,001	76.0%
FUND 247 GAS TAX 2105	1,068	443	(625)	-58.5%	388,736	0.1%
FUND 248 TRANSPORTATION TAX(S	5,199	296	(4,903)	-94.3%	30,797	1.0%
FUND 249 WILLOW CREEK EAST L&	32,008	29,208	(2,800)	-8.7%	67,574	43.2%
FUND 250 BLUE RAVINE OAKS L&L	21,542	10,824	(10,718)	-49.8%	36,190	29.9%
FUND 251 STEEPLECHASE L&L AD	10,033	10,958.41	925	9.2%	27,003	40.6%
FUND 252 WILLOW CREEK SOUTH L	85,650	66,807.06	(18,843)	-22.0%	158,116	42.3%
FUND 253 AMERICAN RV CANYON N	59,371	56,835.19	(2,536)	-4.3%	102,644	55.4%
FUND 254 HISTORICAL DISTRICT	218	170.71	(47)	-21.7%	1,000	17.1%
FUND 255 LIBRARY	-	-	-	0.0%	-	-
FUND 257 CULTURAL EVENTS	-	-	-	0.0%	9,000	0.0%
FUND 260 WILLOW SPRINGS L & L	12,979	4,190	(8,789)	-67.7%	5,276	79.4%
FUND 262 WILLOW SPGS CFD 11 M	41,276	31,004	(10,272)	-24.9%	142,229	21.8%
FUND 266 CFD #12 MAINT. DIST.	310,664	256,882	(53,782)	-17.3%	411,183	62.5%
FUND 267 CFD #13 ARC MAINT. D	41,940	33,262	(8,678)	-20.7%	82,252	40.4%
FUND 270 ARC NO. L & L DIST #	3,517	2,676	(842)	-23.9%	25,190	10.6%
FUND 271 THE RESIDENCES AT AR	5,404	6,535	1,131	20.9%	23,185	28.2%
FUND 272 FIELDSTONE MEADOWS L	1,227	1,206	(21)	0.0%	17,221	7.0%
FUND 273 SPHERE OF INFLUENCE	427,690	309,496	(118,194)	-27.6%	32,442	954.0%
FUND 275 ARC L & L DIST #3	64,246	50,888	(13,358)	-20.8%	163,850	31.1%
FUND 276 NEW MEASURE A	911,849	121,944	(789,905)	0.0%	1,485,869	8.2%
FUND 277 ENRGY EFF & CONSV BLK GRT	-	29,853	29,853	0.0%	655,100	4.6%
FUND 302 CCF DEBT SERVICE	6,536	401,234	394,698	6038.8%	252,321	159.0%
FUND 305 1993 G O SCHOOL FAC	12,276,813	142,328	(12,134,485)	-98.8%	3,317,717	4.3%
FUND 313 REDEVELOPMENT AGY DEBT SERV	1,248,665	1,539,634	290,969	23.3%	2,557,762	60.2%
FUND 320 FSAD REFUNDING	402	279	(124)	-30.7%	557	50.0%
FUND 321 1982-1 NIMBUS AD D S	1,400	975	(426)	-30.4%	1,948	50.0%
FUND 325 TRAFFIC SIGNAL COP R	2,917	3,018	101	3.5%	55,584	5.4%
FUND 337 RECREATION FACILITIE	1,290	829	(461)	-35.7%	62,646	1.3%
FUND 338 CENTRAL FIRE STA COP	4,632	6,052	1,420	30.7%	268,244	2.3%
FUND 411 SUPPLEMENTAL PARK FE	1,456	59,014	57,558	3953.2%	99,398	59.4%
FUND 412 PARK IMPROVEMENTS	1,493,962	1,145,467	(348,495)	-23.3%	2,383,857	48.1%
FUND 416 CFD #10 RUSSELL RANC	2,856	81	(2,775)	-97.2%	162	50.0%
FUND 425 ZOO CAPITAL PROJECTS	37,573	10,029	(27,544)	-73.3%	54,000	18.6%
FUND 428 POLICE CAPITAL	246,068	246,225	157	0.1%	247,141	99.6%

APPENDIX B

City of Folsom, California

Expenditure Summary by Fund
Quarter Ended December 31, 2010

Fund # and Description	Expenditures through FY 2010 12/31/2009	Expenditures through FY 2011 12/31/2010	FY 2010 vs. 2011	Percent Change	Budget FY 2010/2011	Percent of 2011 Budget
FUND 431 REDEVELOPMENT AGY CA	1,369,154	3,038,298	1,669,144	121.9%	18,687,485	16.3%
FUND 438 PARKWAY II CFD #14	9,021	20,672	11,651	129.2%	592	3491.9%
FUND 441 FIRE CAPITAL	16,641	38,404	21,763	130.8%	176,808	21.7%
FUND 445 GENERAL CAPITAL	544	3,229	2,685	493.5%	101,123	3.2%
FUND 446 TRANSPORTATION IMPR	3,428,278	286,309	(3,141,969)	-91.6%	10,895,072	2.6%
FUND 448 DRAINAGE CAPITAL IMP	60,047	4,494	(55,553)	-92.5%	179,295	2.5%
FUND 451 LIGHT RAIL TRANSPORT	8,811	27,612	18,801	213.4%	82,512	33.5%
FUND 452 GENERAL PARK EQUIP	57	38	(19)	-33.3%	33,276	0.1%
FUND 453 LIGHT RAIL	255,406	576,520	321,114	125.7%	1,394,260	41.3%
FUND 456 WATER IMPACT FEE(ORD	482,655	20,939	(461,716)	-95.7%	1,121,878	1.9%
FUND 458 LIBRARY DEVELOPMENT	49,103	1,636	(47,468)	-96.7%	4,756	34.4%
FUND 519 TRANSIT	1,115,652	1,013,102	(102,550)	-9.2%	2,034,499	49.8%
FUND 520 WATER OPERATING	9,228,954	7,311,877	(1,917,077)	-20.8%	13,514,660	54.1%
FUND 521 WATER CAPITAL	323,969	41,236	(282,733)	-87.3%	960,356	4.3%
FUND 522 WATER METERS	1,689	5,759	4,070	241.0%	27,810	20.7%
FUND 525 UTILITIES ADMINISTRATION	369,329	39,846	(329,483)	-89.2%	216,067	18.4%
FUND 530 SEWER OPERATING	2,711,087	3,665,233	954,146	35.2%	6,876,796	53.3%
FUND 531 SEWER CAPITAL	823	257,153	256,330	31145.8%	505,491	50.9%
FUND 536 FAC AUGMENTATION CRI	965	972	7	0.7%	1,943	50.0%
FUND 537 FAC AUGMENTATION GEN	4,304	4,055	(250)	-5.8%	8,109	50.0%
FUND 540 SOLID WASTE OPERATIN	4,605,795	4,661,344	55,549	1.2%	9,226,852	50.5%
FUND 541 SOLID WASTE CAPITAL	55,155	61,082	5,927	10.7%	107,009	57.1%
FUND 543 LANDFILL CLOSURE	1,351,437	6,317	(1,345,120)	0.0%	104,937	6.0%
FUND 601 MAJOR CAPITAL &RENOV	4,056	1,279	(2,778)	-68.5%	2,557	50.0%
FUND 602 EQUIPMENT FUND	487,089	54,844	(432,245)	-88.7%	32,930	166.5%
FUND 605 FOLSOM PUBLIC FINANC	19,191	6,968	(12,223)	-63.7%	11,152,059	0.1%
FUND 606 RISK MANAGEMENT	153,870	6,171,620	6,017,750	0.0%	12,813,997	48.2%
FUND 751 POLICE SPECIAL REVENUE	4,691	30,666	25,975	553.7%	285,072	10.8%
FUND 753 ZOO SPECIAL REVENUE	19,857	951	(18,906)	-95.2%	59,388	1.6%
FUND 760 WETLAND/OPEN SPACE MAINT	4,968	415	(4,554)	-91.7%	8,317	5.0%

APPENDIX C

City of Folsom, California
Combined General Fund

Revenue and Expense Statement
Quarter Ended December 31, 2010

	FY 2010 As of 12/31/2009	FY 2011 As of 12/31/2010	FY 2010 ACTUAL	FY 2011 BUDGET	FY11 Forecast As of 12/31/2010	December 31 50% of Year Elapsed VARIANCE Forecast vs Budget $	%	VARIANCE Acutal vs Budget $	%
REVENUES:									
Taxes:									
Property	7,798,799	7,790,770	19,864,031	20,540,000	20,000,000	(540,000)	97%	(12,749,230)	38%
Sales And Use	4,033,412	3,702,995	13,716,215	15,414,387	15,414,387	-	100%	(11,711,392)	24%
Transient Occupancy	533,792	612,635	1,109,369	1,100,000	1,200,000	100,000	109%	(487,365)	56%
Real Property Transfer	-	-	227,464	260,000	200,000	(60,000)	77%	(260,000)	0%
Franchise Fees	-	2,589	711,458	685,133	545,133	(140,000)	80%	(682,544)	0%
Other	63,158	67,197	512,176	240,000	380,000	140,000	158%	(172,803)	28%
Licenses And Permits	931,395	838,014	1,356,858	1,505,496	1,349,070	(156,426)	90%	(667,482)	56%
Intergovernmental	226,124	249,356	6,492,143	6,601,169	6,629,446	28,277	100%	(6,351,813)	4%
Charges For Current Services	4,502,573	3,245,970	9,741,531	8,353,648	8,886,938	533,290	106%	(5,107,678)	39%
Fines And Forfeitures	63,696	40,536	424,346	356,600	349,600	(7,000)	98%	(316,064)	11%
Interest	108,483	26,261	228,302	200,000	100,000	(100,000)	50%	(173,739)	13%
Miscellaneous	269,484	214,216	492,683	324,440	281,415	(43,025)	87%	(110,224)	66%
Operating Transfers In	4,097,343	2,765,489	11,619,749	11,599,354	11,474,354	(125,000)	99%	(8,833,865)	24%
TOTAL REVENUES	22,628,259	19,556,028	66,496,325	67,180,227	66,810,343	(369,884)	99%	(47,624,199)	29%
EXPENDITURES:									
Current Operating:									
General Government	5,169,862	5,698,994	10,281,402	8,385,511	10,571,160	2,185,649	126%	2,686,517	68%
Public Safety	17,755,985	15,980,141	33,839,038	32,896,165	31,814,048	(1,082,117)	97%	16,916,024	49%
Public Ways and Facilities	2,507,565	2,384,009	5,205,728	6,005,763	5,291,768	(713,995)	88%	3,621,754	40%
Community Services	1,893,836	1,493,194	3,743,426	2,728,776	2,933,654	204,878	108%	1,235,582	55%
Culture and Recreation	6,059,557	5,667,711	12,861,912	11,982,386	11,776,284	(206,102)	98%	6,314,675	47%
Non-Departmental	2,095,214	3,659,292	4,119,659	5,753,743	5,950,154	196,411	103%	2,094,451	64%
Operating Transfers Out	1,082	13,865	4,312,323	100,000	100,000	-	100%	86,135	14%
TOTAL EXPENDITURES	35,483,101	34,897,206	74,363,488	67,852,344	68,437,068	584,724	101%	32,955,138	51%
APPROPRIATION OF FUND BALANCE	(12,854,842)	(15,341,178)	(7,867,164)	(672,117)	(1,626,725)				
FUND BALANCE, JULY 1	15,134,651	7,267,487	15,134,651	7,267,487	7,267,487				
FUND BALANCE	2,279,809	(8,073,691)	7,267,487	6,595,370	5,640,762				
NONSPENDABLE FUND BALANCE	(4,232,848)	(273,463)	(331,796)	(273,463)	(273,463)				
RESTRICTED FUND BALANCE	(802,947)	(643,093)	(1,415,621)	(643,093)	(643,093)				
COMMITTED FUND BALANCE									
ASSIGNED FUND BALANCE									
UNRESTRICTED FUND BALANCE	$ (2,755,986)	$ (8,990,247)	$ 5,520,070	$ 5,678,814	$ 4,724,206				

APPENDIX D

City of Folsom, California

Expenditure Summary - General Fund Departments
Quarter Ended December 31, 2010

	FY 2010 As of 12/31/2009	FY 2011 As of 12/31/2010	FY 2010 ACTUAL	FY 2011 BUDGET	FY11 Forecast As of 12/31/2010	VARIANCE Forecast vs Budget $	VARIANCE Forecast vs Budget %	VARIANCE Actual vs. Budget $	VARIANCE Actual vs. Budget %
EXPENDITURES:									
City Council	$ 46,815	$ 64,380	$ 124,501	$ 135,566	$ 135,566	$ -	100%	$ (71,186)	47%
City Manager	416,577	575,449	824,701	1,143,434	1,128,795	(14,639)	99%	(567,985)	50%
City Clerk	204,157	201,761	406,091	404,656	388,052	(16,604)	96%	(202,895)	50%
Finance	1,174,066	1,005,638	2,265,892	2,101,736	2,014,899	(86,837)	96%	(1,096,098)	48%
City Attorney	465,367	374,574	933,262	799,114	781,810	(17,304)	98%	(424,540)	47%
Human Resources	510,018	386,230	997,240	779,802	725,817	(53,985)	93%	(393,572)	50%
Admin Services	1,358,995	1,168,126	2,505,432	2,085,345	2,130,872	45,527	102%	(917,219)	56%
Econ Dev	188,744	61,517	328,721	7,500	68,017	60,517	907%	54,017	820%
Police	9,955,267	9,065,784	18,894,497	18,619,948	18,084,977	(534,971)	97%	(9,554,164)	49%
Fire	7,800,718	6,914,357	14,944,541	14,276,217	13,729,071	(547,146)	96%	(7,361,860)	48%
Community Development	1,705,092	1,431,677	3,414,705	2,721,276	2,865,637	144,361	105%	(1,289,599)	53%
Parks & Recreation	5,268,723	4,952,491	11,075,172	10,409,003	10,309,512	(99,491)	99%	(5,456,512)	48%
Library	790,834	715,220	1,786,740	1,573,383	1,466,772	(106,611)	93%	(858,163)	45%
Fleet Mngmt	572,959	552,860	1,147,454	935,858	1,089,272	153,414	116%	(382,998)	59%
Public Works	2,507,565	2,384,009	5,205,728	6,005,763	5,291,768	(713,995)	88%	(3,621,754)	40%
Other	420,908	1,369,976	1,076,829	-	2,176,077	2,176,077		1,369,976	
Non Departmental	2,095,214	3,659,292	4,119,659	5,753,743	5,950,154	196,411	103%	(2,094,451)	64%
Operating Transfers Out	1,082	13,865	4,312,323	100,000	100,000	-	100%	(86,135)	14%
TOTAL EXPENDITURES:	$ 35,483,101	$ 34,897,206	$ 74,363,488	$ 67,852,344	$ 68,437,068	$ 584,724	101%	$ (32,955,138)	51%

APPENDIX E

City of Folsom, California

General Fund - Revenue Detail
Quarter Ended December 31, 2010

December 2010

50% of Year Elapsed

	FY 2010 As of 12/31/2009	FY 2011 As of 12/31/2010	FY 2010 ACTUAL	FY 2011 BUDGET	FY11 Forecast As of 12/31/2010	VARIANCE Forecast vs Budget $	%	VARIANCE Actual vs. Budget $	%
SUMMARY									
TOTAL: TAX RELATED REVENUES	$ 12,429,161	$ 12,176,186	$ 36,140,713	$ 38,239,520	$ 37,739,520	$ (500,000)	98%	$ (26,063,334)	3%
TOTAL: NON-TAX RELATED REVENUES	10,199,098	7,379,842	30,355,612	28,940,707	29,070,823	130,116	97%	(21,560,865)	15%
TOTAL: GENERAL FUND REVENUES	**$ 22,628,259**	**$ 19,556,028**	**$ 66,496,325**	**$ 67,180,227**	**$ 66,810,343**	**$ (369,884)**	98%	**$ (47,624,199)**	7%
TAX RELATED REVENUES									
Property Tax	$ 7,798,799	$ 7,790,770	$ 19,864,031	$ 20,540,000	$ 20,000,000	$ (540,000)	97%	$ (12,749,230)	0%
Sales & Use									
Point-of-Sale	3,893,557	3,559,363	10,951,360	11,720,957	11,396,002	(324,955)	96%	(8,161,594)	6%
In-Lieu	-	-	2,381,573	3,345,865	3,630,820	284,955	109%	(3,345,865)	0%
Prop 172	139,855	143,632	383,282	347,565	387,565	40,000	112%	(203,933)	14%
	4,033,412	3,702,995	13,716,215	15,414,387	15,414,387	-	99%	(11,711,392)	5%
Transient Occupancy Tax	533,792	612,635	1,109,369	1,100,000	1,200,000	100,000	109%	(487,365)	31%
Real Property Transfer	-	-	227,464	260,000	200,000	(60,000)	77%	(260,000)	0%
Franchise Fees	-	2,589	711,458	685,133	545,133	-	100%	(682,544)	0%
Other Taxes	63,158	67,197	512,176	240,000	380,000	-	100%	(172,803)	-26%
TOTAL: TAX RELATED REVENUES	**$ 12,429,161**	**$ 12,176,186**	**$ 36,140,713**	**$ 38,239,520**	**$ 37,739,520**	**$ (500,000)**	98%	**$ (26,063,334)**	3%
NON-TAX RELATED REVENUES									
Licenses & Permits									
Building Permits	$ 449,706	$ 345,172	$ 756,447	$ 901,426	$ 750,000	$ (151,426)	89%	$ (556,254)	25%
Encroachment Permit	4,358	8,714	48,046	30,000	35,000	5,000	117%	(21,286)	14%
Planning Permits	5,879	9,301	12,777	14,200	14,200	-	0%	(4,899)	14%
Business Licenses	458,941	463,837	517,368	541,670	531,670	(10,000)	98%	(77,833)	78%
Other Permits	100	100	200	200	200	-	150%	(100)	50%
Wide Load Permits	12,411	10,890	22,020	18,000	18,000	-	100%	(7,110)	31%
Subtotal: Licenses & Permits	**$ 931,395**	**$ 838,014**	**$ 1,356,858**	**$ 1,505,496**	**$ 1,349,070**	**$ (156,426)**	**93%**	**$ (667,482)**	**44%**
Intergovernmental									
Vehicle License Fees	$ 48,571	$ 62,571	$ 5,434,694	$ 5,500,000	$ 5,418,315	$ (81,685)	98%	$ (5,437,429)	1%
State Grants	131,493	134,276	207,634	71,114	134,276	63,162	-124%	63,162	-20%
Federal Grants	-	36,309	304,622	671,055	621,055	(50,000)	100%	(634,746)	3%
Homeowners Property Tax Relief	-	-	283,345	275,000	275,000	-	100%	(275,000)	0%
Vehicle Abatement	46,060	16,200	79,540	60,000	60,000	-	100%	(43,800)	0%
Library Reimbursement	-	-	182,308	24,000	120,800	96,800	100%	(24,000)	4%
Subtotal: Intergovernmental	**$ 226,124**	**$ 249,356**	**$ 6,492,143**	**$ 6,601,169**	**$ 6,629,446**	**$ 28,277**	**101%**	**$ (6,351,813)**	**1%**
Charges for Services									
Administrative Fees	$ 167	$ 169	$ 1,124	$ 500	$ 500	$ -	100%	$ (331)	15%
Insurance Refund	95,085	806	-	-	1,000	1,000		806	
Recovery of Damages	593	3,358	9,266	1,000	5,000	4,000	500%	2,358	293%
Recovery of Labor and Benefits	151,759	81,104	294,678	225,000	225,000	-	100%	(143,896)	15%
Other Charges	154,489	115,533	250,690	279,418	279,000	(418)	100%	(163,885)	23%
	402,093	200,970	555,758	505,918	510,500	4,582	101%	(304,948)	20%
Police	68,440	34,865	133,663	155,800	105,800	(50,000)	90%	(120,935)	13%
Fire	41,384	32,699	79,910	80,600	80,600	-	100%	(47,901)	20%
Ambulance	749,981	763,493	1,875,004	1,900,000	1,900,000	-	84%	(1,136,507)	14%
OES Reimbursement	233,667	10,050	403,477	175,000	75,000	(100,000)	100%	(164,950)	6%
	1,025,032	806,242	2,358,391	2,155,600	2,055,600	(100,000)	86%	(1,349,358)	13%
Development-Building Fees	254,958	282,023	487,482	847,689	500,000	(347,689)	65%	(565,666)	12%
Development-Engineering Fees	84,268	107,719	198,739	166,588	201,588	35,000	115%	(58,869)	61%
Development-Planning Fees	82,640	84,922	196,680	169,748	199,748	30,000	100%	(84,826)	40%
Development-Misc Fees	4,883	23,984	10,167	92,890	50,850	(42,040)	100%	(68,906)	1%
	426,749	498,648	893,068	1,276,915	952,186	(324,729)	79%	(778,267)	21%
Community Center	133,112	105,794	280,410	162,198	217,000	54,802	130%	(56,404)	33%
Recreation	409,227	346,302	969,111	923,200	909,100	(14,100)	91%	(576,898)	23%
Aquatics	330,338	350,549	808,106	767,600	810,100	42,500	105%	(417,051)	39%
Sports	563,862	608,015	1,437,654	1,405,000	1,457,652	52,652	104%	(796,985)	20%
Parks Lighting Fee	747	2,520	7,670	8,000	8,000	-	100%	(5,480)	21%
Youth Field User Fees	19,860	17,580	25,092	25,000	25,000	-	100%	(7,420)	11%
Zoo Admission Fees	159,996	245,753	451,430	643,417	561,000	(82,417)	93%	(397,664)	22%
	1,617,142	1,676,513	3,979,473	3,934,415	3,987,852	53,437	100%	(2,257,902)	25%

APPENDIX E

City of Folsom, California

General Fund - Revenue Detail
Quarter Ended December 31, 2010

December 2010

50% of Year Elapsed

	FY 2010 As of 12/31/2009	FY 2011 As of 12/31/2010	FY 2010 ACTUAL	FY 2011 BUDGET	FY11 Forecast As of 12/31/2010	VARIANCE Forecast vs Budget $	%	VARIANCE Actual vs. Budget $	%
Public Works Fees	163,117	28,732	716,905	75,000	75,000	-	100%	(46,268)	11%
Compensated Absences	800,000	-	1,104,273	250,000	1,200,000	950,000	100%	(250,000)	0%
Subtotal: Charges for Services	**$ 4,502,573**	**$ 3,245,970**	**$ 9,741,531**	**$ 8,353,648**	**$ 8,886,938**	**$ 533,290**	93%	**$ (5,107,678)**	20%
Fines & Forfeitures									
Parking	$ 39,333	$ 22,137	$ 79,236	$ 80,000	$ 55,000	$ (25,000)	88%	$ (57,863)	9%
Code Enforcement	150	1,176	770	15,000	3,000	(12,000)	20%	(13,824)	1%
Traffic	-	-	137,066	100,000	120,000	20,000	120%	(100,000)	0%
Court	-	-	154,970	100,000	120,000	20,000	120%	(100,000)	0%
Library	23,783	16,768	50,656	60,600	50,600	(10,000)	100%	(43,832)	17%
Other Fines	430	455	**1,648**	1,000	1,000	-	100%	(545)	22%
Subtotal: Fines & Forfeitures	**$ 63,696**	**$ 40,536**	**$ 424,346**	**$ 356,600**	**$ 349,600**	**$ (7,000)**	**105%**	**$ (316,064)**	**5%**
Interest Earnings	108,483	26,261	228,302	200,000	100,000	(100,000)	100%	(173,739)	17%
Miscellaneous									
Rental Income	$ 1,425	$ 22	$ -	$ 2,000	$ 2,000	$ -	100%	$ (1,978)	0%
Cell Tower Rentals	185,124	134,975	350,005	78,000	134,975	56,975	147%	56,975	107%
Fixed Asset Disposition	41,761	24,258	63,216	25,000	25,000	-	100%	(742)	20%
Library	16,502	32,739	46,464	52,575	52,575	-	100%	(19,836)	20%
Sundry	24,672	22,222	32,998	166,865	66,865	(100,000)	37%	(144,643)	2%
Subtotal: Miscellaneous	**$ 269,484**	**$ 214,216**	**$ 492,683**	**$ 324,440**	**$ 281,415**	**$ (43,025)**	**82%**	**$ (110,224)**	**34%**
Operating Transfers In	4,097,343	2,765,489	11,619,749	11,599,354	$ 11,474,354	$ -	100%	$ (8,833,865)	16%
TOTAL: NON-TAX RELATED REVENUES	**$ 10,199,098**	**$ 7,379,842**	**$ 30,355,612**	**$ 28,940,707**	**$ 29,070,823**	**$ 255,116**	**97%**	**$ (21,560,865)**	**15%**

APPENDIX F

City of Folsom, California
Redevelopment Agency Fund, Low To Moderate Housing

Revenue and Expense Statement
Quarter Ended December 31, 2010

	FY 2010 As of 12/31/2009	FY 2011 As of 12/31/2010	FY 2010 ACTUAL	FY 2011 BUDGET	FY11 Forecast As of 12/31/2010	December 31 50% of Year Elapsed VARIANCE Forecast vs Budget $	%	VARIANCE Actual vs Budget $	%
REVENUES:									
Taxes	565,728	542,160	1,481,077	1,545,000	1,529,550	(15,450)	99%	(1,002,840)	35%
Intergovernmental	-	-	-	-	-	-		-	
Charges for Current Services	-	10	1,831	-	-	-		10	
Impact Fee Revenue	-	-	-	-	-	-		-	
Interest Revenue	17,857	34,576	30,655	25,000	34,576	9,576	138%	9,576	138%
Other Revenue	-	-	8,590	1,193,707	1,000	(1,192,707)	0%	(1,193,707)	0%
Operating Transfers In	1,550,000	-	1,550,000	-	-	-		-	
TOTAL REVENUES	2,133,585	576,746	3,072,153	2,763,707	1,565,126	(1,198,581)	57%	(2,186,961)	21%
EXPENDITURES:									
Salary & Benefits	116,186	100,154	255,144	207,239	189,294	(17,945)	91%	107,085	48%
Services & Supplies	7,698	2,283	12,399	10,300	10,300	-	100%	8,017	22%
Contracts	946,169	22,378	184,683	2,481,108	1,305,616	(1,175,492)	53%	2,458,730	1%
Insurance	6,821	3,512	12,767	9,512	9,512	-	100%	6,000	37%
Other Operating Expenses	2,332	800	5,992	5,600	5,600	-	100%	4,800	14%
Capital Outlay	-	-	-	-	-	-		-	
Operating Transfers Out	17,736	45,331	85,472	122,823	122,823	-	100%	77,492	37%
TOTAL EXPENDITURES	1,096,942	174,458	556,457	2,836,582	1,643,145	1,193,437	58%	2,662,124	6%
APPROPRIATION OF FUND BALANCE	1,036,643	402,288	2,515,696	(72,875)	(78,019)				
FUND BALANCE, JULY 1	6,482,062	8,997,758	6,482,062	8,997,758	8,997,758				
FUND BALANCE	$ 7,518,705	$ 9,400,046	$ 8,997,758	$ 8,924,883	$ 8,919,739				
NONSPENDABLE FUND BALANCE	(2,261,875)	(2,261,875)	(2,261,875)	(2,261,875)	$ (2,261,875)				
RESTRICTED FUND BALANCE	(76,065)	(69,025)	-	(69,025)	(69,025)				
COMMITTED FUND BALANCE									
ASSIGNED FUND BALANCE									
UNRESTRICTED FUND BALANCE (DEFICIT)	$ 5,180,765	$ 7,069,146	$ 6,735,883	$ 6,593,983	$ 6,588,839				

APPENDIX G

City of Folsom, California

Redevelopment Agency Fund Central Folsom Redevelopment Project

Revenue and Expense Statement
Quarter Ended December 31, 2010

	FY 2010 As of 12/31/2009	FY 2011 As of 12/31/2010	FY 2010 ACTUAL	FY 2011 BUDGET	FY11 Forecast As of 12/31/2010	December 31 50% of Year Elapsed VARIANCE Forecast vs Budget $	%	VARIANCE Actual vs Budget $	%
REVENUES:									
Taxes	2,262,913	2,168,639	5,924,306	6,200,000	6,138,000	(62,000)	99%	(4,031,361)	35%
Intergovernmental	-	-	-	-	-	-		-	
Charges for Current Services	21,971	30,669	6,984	50,000	50,000	-	100%	(19,331)	61%
Impact Fee Revenue	-	-	-	-	-	-		-	
Interest Revenue	45,588	29,233	74,979	70,000	70,000	-	100%	(40,767)	42%
Other Revenue	-	43,175	(14,417)	512,833	86,350	(426,483)	17%	(469,658)	8%
Operating Transfers In	-	-	-	-	-	-		-	
TOTAL REVENUES	2,330,472	2,271,716	5,991,852	6,832,833	6,344,350	(488,483)	93%	(4,561,117)	33%
EXPENDITURES:									
Salary & Benefits	255,966	290,715	587,190	586,108	550,264	(35,844)	94%	295,393	50%
Services & Supplies	23,016	45,191	71,361	97,888	97,888	-	100%	52,697	46%
Contracts	233,301	242,173	4,209,766	3,767,826	3,767,826	-	100%	3,525,653	6%
Insurance	22,239	18,549	41,836	37,916	37,916	-	100%	19,367	49%
Other Operating Expenses	2,664	14,610	25,358	26,880	26,880	-	100%	12,270	54%
Capital Outlay	-	-	-	330,000	330,000	-	100%	330,000	0%
Operating Transfers Out	3,097,832	2,768,527	3,510,027	3,276,305	3,276,305	-	100%	507,778	85%
						-		-	
TOTAL EXPENDITURES	3,635,018	3,379,765	8,445,538	8,122,923	8,087,079	35,844	100%	4,743,158	42%
			-	-	-				
APPROPRIATION OF FUND BALANCE	(1,304,546)	(1,108,049)	(2,453,686)	(1,290,090)	(1,742,729)				
FUND BALANCE, JULY 1	9,045,403	6,591,717	9,045,403	6,591,717	6,591,717				
FUND BALANCE	$ 7,740,857	$ 5,483,668	$ 6,591,717	$ 5,301,627	$ 4,848,988				
NONSPENDABLE FUND BALANCE	(1,175,625)	(1,175,625)	(1,175,625)	(1,175,625)	(1,175,625)				
RESTRICTED FUND BALANCE	(58,427)	(1,240,503)	-	(1,240,503)	(1,240,503)				
COMMITTED FUND BALANCE									
ASSIGNED FUND BALANCE									
UNRESTRICTED FUND BALANCE	$ 6,506,805	$ 3,067,540	$ 5,416,092	$ 2,885,499	$ 2,432,860				

APPENDIX H

December 31

50% of Year Elapsed

Combined Water Funds*

Revenue and Expense Statement

Quarter Ended December 31, 2010

	FY 2010 As of 12/31/2009	FY 2011 As of 12/31/2010	FY 2010 ACTUAL	FY 2011 BUDGET	FY11 Forecast As of 12/31/2010	VARIANCE Forecast vs Budget $	VARIANCE Forecast vs Budget %	VARIANCE Forecast vs Budget $	VARIANCE Forecast vs Budget %
OPERATING REVENUES:									
Charges For Services	6,404,956	6,307,018	11,805,957	12,531,429	11,627,994	(903,435)	93%	(6,224,411)	50%
TOTAL OPERATING REVENUES	6,404,956	6,307,018	11,805,957	12,531,429	11,627,994	(903,435)	93%	(6,224,411)	50%
OPERATING EXPENSES:									
Employee Services	1,836,497	1,939,484	3,834,397	4,066,208	3,951,975	114,233	97%	2,126,724	48%
Utilities	291,669	426,506	574,697	697,000	840,376	(143,376)	121%	270,494	61%
Supplies	356,738	334,572	758,257	832,567	685,436	147,131	82%	497,995	40%
Maintenance and Operation	105,121	152,684	235,023	738,948	305,368	433,580	41%	586,264	21%
Contractual Services	2,422,929	557,487	6,443,381	3,981,088	3,367,258	613,830	85%	3,423,601	14%
Depreciation	1,839,938	1,795,182	3,678,669	-	3,590,364	(3,590,364)		(1,795,182)	
Other Operating Expenses	175,601	211,379	362,142	432,217	422,758	9,459	98%	220,838	49%
TOTAL OPERATING EXPENSES	7,028,493	5,417,294	15,886,566	10,748,028	13,163,535	(2,415,507)	122%	5,330,734	50%
OPERATING INCOME	(623,537)	889,724	(4,080,609)	1,783,401	(1,535,541)	(2,386,364)	-86%		
NONOPERATING REVENUE (EXPENSES):									
Impact Fees	324,411	110,663	453,845	265,000	221,326	(43,674)	84%	(154,337)	42%
Other	3,934	21,921	156,436	1,650,367	43,842	(1,606,525)	3%	(1,628,446)	1%
Investment Income	34,356	16,843	45,828	(2,190)	33,686	35,876	-1538%	19,033	-769%
Intergovernmental	-	-	-	-	-	-		-	
Proceeds of Financing	-	-	17,953	-		-		-	
Debt Service Expense	(1,458,169)	(1,535,901)	(1,272,487)	(2,084,229)	(2,084,229)	-	100%	(548,328)	74%
Other Reimbursements	-	-	-	-	-	-		-	
Capital Outlay - Projects	(690,589)	(74,332)	(597,530)	(1,135,360)	(1,135,360)	-	100%	(1,061,028)	7%
TOTAL NONOPERATING REVENUE (EXPENSE)	(1,786,057)	(1,460,806)	(1,195,955)	(1,306,412)	(2,920,735)	(1,614,323)	224%	(3,373,106)	112%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	(2,409,594)	(571,082)	(5,276,564)	476,989	(4,456,276)				
CAPITAL CONTRIBUTIONS AND TRANSFERS:									
Transfers In	473,248	-	3,622,710	500,000	500,000	-	100%	(500,000)	0%
Transfers Out	(926,690)	(479,773)	(5,085,986)	(1,657,087)	(1,657,087)	(1,614,323)	100%	(1,177,314)	29%
TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS	(453,442)	(479,773)	(1,463,276)	(1,157,087)	(1,157,087)				
CHANGE IN NET ASSETS	(2,863,036)	(1,050,855)	(6,739,840)	(680,098)	(5,613,363)				
NET ASSETS, JULY 1	81,600,290	74,860,450	81,600,290	74,860,582	74,860,582				
NET ASSETS	78,737,254	73,809,595	74,860,450	74,180,484	69,247,219				
RESTRICTED NET ASSETS	(4,236,838)	(1,152,169)	-	(1,152,169)	(1,152,169)				
UNRESTRICTED NET ASSETS	$ 74,500,416	$ 72,657,426	$ 74,860,450	$ 73,028,315	$ 68,095,050				

APPENDIX I

December 31

50% of Year Elapsed

Combined Wastewater Funds*

Revenue and Expense Statement
Quarter Ended December 31, 2010

	FY 2010 As of 12/31/2009	FY 2011 As of 12/31/2010	FY 2010 ACTUAL	FY 2011 BUDGET	FY11 Forecast As of 12/31/2010	VARIANCE Forecast vs Budget $	%	VARIANCE Forecast vs Budget $	%
OPERATING REVENUES:									
Charges For Services	2,888,721	2,855,112	5,851,107	5,887,000	5,783,032	(103,968)	98%	(3,031,888)	48%
Prison Services	56,000	56,000	56,000	67,200	56,000	(11,200)	83%	(11,200)	83%
TOTAL OPERATING REVENUES	2,944,721	2,911,112	5,907,107	5,954,200	5,839,032	(115,168)	98%	(3,043,088)	49%
OPERATING EXPENSES:									
Employee Services	935,030	974,614	1,961,691	2,093,608	2,011,481	82,127	96%	1,118,994	47%
Utilities	18,169	22,789	46,760	50,000	50,000	-	100%	27,211	46%
Supplies	153,242	88,798	327,744	288,803	288,803	-	100%	200,005	31%
Maintenance and Operation	77,046	60,932	133,006	186,390	186,390	-	100%	125,458	33%
Contractual Services	32,618	16,778	108,555	987,929	587,929	400,000	60%	971,151	2%
Depreciation	603,471	642,604	1,208,562	-	1,285,208	(1,285,208)		(642,604)	
Other Operating Expenses	74,752	160,186	113,403	142,165	160,186	(18,021)	113%	(18,021)	113%
TOTAL OPERATING EXPENSES	1,894,328	1,966,701	3,899,721	3,748,895	4,569,997	(821,102)	122%	1,782,194	52%
OPERATING INCOME (LOSS)	1,050,393	944,411	2,007,386	2,205,305	1,269,035		58%		
NONOPERATING REVENUE (EXPENSES):									
Impact Fees	28,608	28,180	49,518	30,000	56,360	26,360	188%	(1,820)	94%
Investment Income	19,789	21,712	34,919	31,042	43,424	12,382	140%	(9,330)	70%
Other	-	-	43,565	(111,721)	-	111,721	0%	111,721	0%
Capital Outlay - Projects	(308,130)	(1,716,903)	(18,247)	(2,887,335)	(2,887,335)	-	100%	(1,170,432)	59%
TOTAL NONOPERATING REVENUE (EXPENSE)	(259,733)	(1,667,011)	109,755	(2,938,014)	(2,787,551)	150,463	95%	(1,069,861)	57%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	790,660	(722,600)	2,117,141	(732,709)	(1,518,516)				
CAPITAL CONTRIBUTIONS AND TRANSFERS:									
Transfers In	-	-	-	-	-	-		-	
Transfers Out	(545,627)	(303,479)	(1,686,304)	(746,057)	(746,057)	-	0%	(442,578)	69%
TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS	(545,627)	(303,479)	(1,686,304)	(746,057)	(746,057)				
CHANGE IN NET ASSETS	245,033	(1,026,079)	430,837	(1,478,766)	(2,264,573)				
NET ASSETS, JULY 1	39,098,598	39,529,435	39,098,598	39,529,435	39,529,435				
NET ASSETS	39,343,631	38,503,356	39,529,435	38,050,669	37,264,862				
RESTRICTED NET ASSETS	(372,278)	(786,377)	-	(786,377)	(786,377)				
UNRESTRICTED NET ASSETS	$ 38,971,353	$ 37,716,979	$ 39,529,435	$ 37,264,292	$ 36,478,485				

APPENDIX J

December 31

50% of Year Elapsed

Combined Solid Waste Funds*

Revenue and Expense Statement

Quarter Ended December 31, 2010

	FY 2010 As of 12/31/2009	FY 2011 As of 12/31/2010	FY 2010 ACTUAL	FY 2011 BUDGET	FY11 Forecast As of 12/31/2010	VARIANCE Forecast vs Budget $	VARIANCE Forecast vs Budget %	VARIANCE Forecast vs Budget $	VARIANCE Forecast vs Budget %
OPERATING REVENUES:									
Charges For Services	4,958,626	4,936,251	9,938,754	9,844,000	9,702,023	(141,977)	99%	(4,907,749)	50%
TOTAL OPERATING REVENUES	4,958,626	4,936,251	9,938,754	9,844,000	9,702,023	(141,977)	99%	(4,907,749)	50%
OPERATING EXPENSES:									
Employee Services	1,999,168	2,001,020	3,991,661	3,836,613	4,168,567	331,954	109%	1,835,593	52%
Utilities	4,547	6,296	12,401	12,236	12,236	-	100%	5,940	51%
Supplies	300,953	316,868	663,432	668,959	618,582	(50,377)	92%	352,091	47%
Maintenance and Operation	341,555	332,333	594,248	589,480	589,480	-	100%	257,147	56%
Contractual Services	46,708	687,601	729,505	1,441,261	1,336,324	(104,937)	93%	753,660	48%
Depreciation	445,722	384,990	891,090	-	769,980	769,980		(384,990)	
Other Operating Expenses	189,147	158,753	320,277	287,608	287,608	-	100%	128,855	55%
TOTAL OPERATING EXPENSES	3,327,800	3,887,861	7,202,614	6,836,157	7,782,777	946,620	114%	2,948,296	57%
OPERATING INCOME (LOSS)	1,630,826	1,048,390	2,736,140	3,007,843	1,919,246				
NONOPERATING REVENUE (EXPENSE):									
Impact Fees	44,212	16,033	58,477	50,000	32,066	(17,934)	64%	(33,967)	32%
Investment Income	3,495	8,583	6,966	1,000	17,166	16,166	1717%	7,583	858%
Intergovernmental Revenues	47,225	9,049	93,967	42,500	42,500	-	100%	(33,451)	21%
Other	18,389	19,679	36,824	(727,795)	39,407	767,202	-5%	(747,474)	-3%
Debt Service-Expense	(377,028)	(292,116)	(45,729)	(400,000)	(400,000)	-	100%	(107,884)	73%
Capital Outlay	-	-	-	(650,000)	(650,000)	-	100%	(650,000)	0%
TOTAL NONOPERATING REVENUE (EXPENSE)	(263,707)	(238,772)	150,505	(1,684,295)	(918,861)	765,434	55%	(1,565,193)	14%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	1,367,119	809,618	2,886,645	1,323,548	1,000,386				
CAPITAL CONTRIBUTIONS AND TRANSFERS:									
Transfers In	-	-	-	100,000	-	(100,000)		(100,000)	0%
Transfers Out	(1,063,054)	(684,822)	(2,831,200)	(1,552,641)	(1,552,641)	-	0%	(867,819)	79%
TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS	(1,063,054)	(684,822)	(2,831,200)	(1,452,641)	(1,552,641)				
CHANGE IN NET ASSETS	304,065	124,796	55,445	(129,093)	(552,255)				
NET ASSETS, JULY 1	1,623,020	1,678,465	1,623,020	1,678,465	1,678,465				
NET ASSETS	1,927,085	1,803,261	1,678,465	1,549,372	1,126,210				
RESTRICTED NET ASSETS	95,396	(68,146)	-	(68,146)	(68,146)				
UNRESTRICTED NET ASSETS	$ 2,022,481	$ 1,735,115	$ 1,678,465	$ 1,481,226	$ 1,058,064				

APPENDIX K

December 31

50% of Year Elapsed

Utilities Administration

Revenue and Expense Statement

Quarter Ended December 31, 2010

	FY 2010 As of 12/31/2009	FY 2011 As of 12/31/2010	FY 2010 ACTUAL	FY 2011 BUDGET	FY11 Forecast As of 12/31/2010	VARIANCE Forecast vs Budget $	VARIANCE Forecast vs Budget %	VARIANCE Acutal vs BUDGET $	VARIANCE Acutal vs BUDGET %
REVENUES:									
Interest	231	(156)	559	-	(156)	(156)		(156)	
Transfers In	-	53,747	906,344	214,989	214,989	-	100%	(161,242)	25%
								-	
TOTAL REVENUES	231	53,591	906,903	214,989	214,833	(156)	100%	(161,398)	25%
EXPENDITURES:									
Employee Services	117,949	28,087	338,694	74,048	51,475	(22,573)	70%	45,961	38%
Supplies	7,971	3,723	12,066	17,000	7,446	(9,554)	44%	13,277	22%
Maintenance and Operation	432	911	1,106	2,500	1,822	(678)	73%	1,589	36%
Contracts	164	-	323	100,000	-	(100,000)	0%	100,000	0%
Other Operating Expenses	12,551	8,837	62,836	22,519	17,674	(4,845)	78%	13,682	39%
Transfers Out	271,472	-	631,096	-	-	-		-	
TOTAL EXPENDITURES	410,539	41,558	1,046,121	216,067	78,417	(137,650)	36%	174,509	19%
CHANGE IN NET ASSETS	(410,308)	12,033	(139,218)	(1,078)	136,416				
NET ASSETS, JULY 1	86,379	(52,839)	86,379	(52,839)	(52,839)				
NET ASSETS	(323,929)	(40,806)	(52,839)	(53,917)	83,577				
RESTRICTED FUND BALANCE	(436)	(1,078)	-	(1,078)	(1,078)				
UNRESTRICTED FUND BALANCE (DEFICIT)	$ (324,365)	$ (41,884)	$ (52,839)	$ (54,995)	$ 82,499				

APPENDIX L

December 31

50% of Year Elapsed

Landfill Closure

Revenue and Expense Statement

Quarter Ended December 31, 2010

	FY 2010 As of 12/31/2009	FY 2011 As of 12/31/2010	FY 2010 ACTUAL	FY 2011 BUDGET	FY11 Forecast As of 12/31/2010	VARIANCE Forecast vs Budget $	VARIANCE Forecast vs Budget %	VARIANCE Forecast vs Budget $	VARIANCE Forecast vs Budget %
REVENUES:									
Transfers In	762,785	-	1,941,037	100,000	100,000	-		(100,000)	0%
Interest	24	(373)	932	-	(373)	(373)		(373)	
TOTAL REVENUES	762,809	(373)	1,941,969	100,000	99,627	(373)	100%	(100,373)	0%
EXPENDITURES:									
Contracts	1,351,437	6,317	1,849,847	104,937	101,847	(3,090)	97%	98,620	6%
TOTAL EXPENDITURES	1,351,437	6,317	1,849,847	104,937	101,847	(3,090)	97%	98,620	6%
CHANGE IN NET ASSETS	(588,628)	(6,690)	92,122	(4,937)	(2,220)				
NET ASSETS, JULY 1	(101,442)	(9,320)	(101,442)	(9,320)	(9,320)				
NET ASSETS	(690,070)	(16,010)	(9,320)	(14,257)	(11,540)				
RESTRICTED FUND BALANCE	(227,879)	11,168	-	11,168	11,168				
UNRESTRICTED FUND BALANCE (DEFICIT)	$ (917,949)	$ (4,842)	$ (9,320)	$ (3,089)	$ (372)				

APPENDIX M

Transit Fund

Revenue and Expense Statement
Quarter Ended December 31, 2010

December 31
50% of Year Elapsed

	FY 2010 As of 12/31/2009	FY 2011 As of 12/31/2010	FY 2010 ACTUAL	FY 2011 BUDGET	FY11 Forecast As of 12/31/2010	VARIANCE Forecast vs Budget $	VARIANCE Forecast vs Budget %	VARIANCE Forecast vs Budget $	VARIANCE Forecast vs Budget %
OPERATING REVENUES:									
Charges For Services	58,951	47,836	117,867	122,000	125,258	3,258	103%	(74,164)	39%
Other	18,039	11,156	65,138	130,355	22,259	(108,096)	17%	(119,199)	9%
TOTAL OPERATING REVENUES	76,990	58,992	183,005	252,355	147,516	(104,839)	58%	(193,363)	23%
OPERATING EXPENSES:									
Employee Services	562,862	543,434	1,150,014	1,204,729	1,086,205	(118,524)	90%	661,295	45%
Utilities	32	48	87	150	150	-	100%	102	32%
Supplies	87,589	66,663	149,235	123,780	123,780	-	100%	57,117	54%
Maintenance and Operation	39,689	34,563	64,727	70,000	70,000	-	100%	35,437	49%
Contracts	4,830	12,063	18,082	25,287	25,287	-	100%	13,224	48%
Depreciation	180,573	161,801	348,015	-	323,602	323,602		(161,801)	
Other Operating Expenses	80,859	80,303	138,930	146,147	146,147	-	100%	65,844	55%
TOTAL OPERATING EXPENSES	956,434	898,875	1,869,090	1,570,093	1,775,171	205,078	113%	671,218	57%
OPERATING INCOME (LOSS)	(879,444)	(839,883)	(1,686,085)	(1,317,738)	(1,627,655)				
NONOPERATING REVENUE (EXPENSES):									
Interest	1,693	3,936	4,244	2,500	7,872	5,372	315%	1,436	157%
Intergovernmental	569,000	638,851	1,670,769	1,677,964	1,677,964	-	100%	(1,039,113)	38%
Misc Rev	-	-	-	-	-	-		-	
Capital Outlay	-	-	-	-	-	-		-	
TOTAL NONOPERATING REVENUE	570,693	642,787	1,675,013	1,680,464	1,685,836		100%		38%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	(308,751)	(197,096)	(11,072)	362,726	58,181				
CAPITAL CONTRIBUTIONS AND TRANSFERS:									
Transfers In	-	30,542	24,594	100,000	100,000	-	100%	(69,458)	31%
Transfers Out	(184,755)	(147,347)	(565,932)	(464,406)	(464,406)	-	100%	(317,059)	32%
TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS	(184,755)	(116,805)	(541,338)	(364,406)	(364,406)				
CHANGE IN NET ASSETS	(493,506)	(313,901)	(552,410)	(1,680)	(306,225)				
NET ASSETS, JULY 1	2,205,741	1,653,331	2,205,741	1,653,331	1,653,331				
NET ASSETS	1,712,235	1,339,430	1,653,331	1,651,651	1,347,106				
RESTRICTED NET ASSETS	34,107	34,107	35,787	34,107	34,107				
UNRESTRICTED NET ASSETS	$ 1,746,342	$ 1,373,537	$ 1,689,118	$ 1,685,758	$ 1,381,213				

APPENDIX N

City of Folsom, California
Risk Management
Quarter Ended December 31, 2010

	Active Employees							
	General Fund	Redevelopment Agency	Water	Waste Water	Solid Waste	Transit	Retirees	Total
OPERATING REVENUES:								
Charges for services	4,126,292	59,329	397,029	214,851	431,443	161,900	1,180,504	6,571,348
Interest revenue	4,598	66	442	239	481	180	1,315	7,322
Reimbursements	158,211	2,275	15,223	8,238	16,542	6,208	77,180	283,877
Total operating revenues	4,289,101	61,670	412,694	223,328	448,466	168,288	1,258,999	6,862,547
OPERATING EXPENSES:								
Active Employees:								
Wages	42,508	611	4,090	2,213	4,445	1,668	12,161	67,696
FICA	3,189	46	307	166	333	125	912	5,079
PERS	11,097	160	1,068	578	1,160	435	3,175	17,673
Workers' Compensation	629,769	3,479	45,413	23,462	70,728	18,987	-	791,838
Liability	838,301	12,699	42,627	25,074	59,294	28,379	-	1,006,374
Health Insurance	2,316,130	40,040	187,366	103,921	236,774	40,359	-	2,924,590
Vision	30,683	530	2,482	1,377	3,137	535	-	38,744
Dental	221,480	3,829	17,917	9,938	22,642	3,859	-	279,665
Employee Assistance Program	1,764	30	131	76	189	55	-	2,245
Health Retirement Account	13,125	-	1,375	275	550	275	-	15,600
Retirees:								-
Retiree Heath	-	-	-	-	-	-	841,042	841,042
Retiree Vision	-	-	-	-	-	-	12,746	12,746
Retiree Dental	-	-	-	-	-	-	75,792	75,792
CCF Retiree Health	-	-	-	-	-	-	70,689	70,689
CCF Retiree Vision	-	-	-	-	-	-	12,209	12,209
CCF Retiree Dental	-	-	-	-	-	-	9,638	9,638
Total operating expenses	4,108,046	61,424	302,776	167,080	399,252	94,677	1,038,364	6,171,620
CHANGE IN NET ASSETS	181,055	246	109,919	56,248	49,214	73,611	220,635	690,927
NET ASSETS, BEGINNING OF YEAR	2,964,043	44,975	192,701	107,514	279,636	49,791	679,156	4,317,816
RESTRICTED FOR INSURANCE DEPOSIT	2,022,345	29,078	194,589	105,301	211,455	79,349	578,579	3,220,696
UNRESTRICTED	1,122,753	16,144	108,031	58,460	117,394	44,053	321,212	1,788,047
NET ASSETS, END OF YEAR	3,145,098	45,221	302,619	163,762	328,850	123,402	899,791	5,008,743

APPENDIX O

City of Folsom

Outstanding Debt
Quarter Ended December 31, 2010

Entity	Type	Issue Date	Purpose	Original Issue Amount	Amount Outstanding	Final Maturity Date (mo/year)
Governmental	General Obligation	Feb-03	Series A & B Refunded	12,895,000	5,915,000	Feb-14
Governmental	General Obligation	Sep-09	Series C & D Refunded	10,195,000	8,985,000	Aug-17
Governmental	Certificate of Participation	Jul-97	City Parks & Traffic Signals	795,000	540,000	Oct-20
Governmental	Certificate of Participation	Jul-99	CCF	10,910,000	-	Oct-10
Governmental	Certificate of Participation	Oct-01	Central Fire Station	3,750,000	2,865,000	Oct-26
Governmental	Certificate of Participation	Sep-99	Recreation Facility	825,000	775,000	Jun-29
Governmental	Revenue Bond	Jul-08	Prairie Oaks Ranch A/D	11,955,000	10,405,000	Sep-19
Governmental	Revenue Bond	Mar-98	Hannaford Cross A/D	2,860,000	1,585,000	Sep-20
Governmental	Revenue Bond	Apr-99	Legends, Cobble Hills, Ridgeview & Cresleigh A/D	4,830,000	3,450,000	Sep-20
Governmental	Revenue Bond	Jun-02	Refund 1992 FPFA Debt	16,950,000	8,560,000	Oct-17
Governmental	Revenue Bond	Dec-03	Refund 1998 FPFA Debt	6,565,000	4,790,000	Oct-18
Governmental	Revenue Bond	Jun-04	Finance CFD Debt	22,485,000	16,275,000	Sep-21
Governmental	Revenue Bond	Jul-07	Finance CFD Debt	70,425,000	66,860,000	Sep-24
Governmental	Revenue Bond	Jul-10	Finance CFD Debt	23,180,000	21,765,000	Sep-24
Governmental	Tax Allocation Bond	Aug-05	RDA Projects (Library)	10,190,000	10,190,000	Aug-33
Governmental	Tax Allocation Bond	Dec-06	RDA Projects (Parking Struct.)	16,945,000	16,945,000	Aug-36
Governmental	Tax Allocation Bond	Oct-09	RDA Projects (Streetscape)	18,095,000	17,580,000	Aug-36
			Total Outstanding Governmental Debt		$ 197,485,000	
Water	Revenue Bond	Feb-05	Water treatment plant	14,285,000	12,475,000	Dec-34
Water	Revenue Bond	Dec-09	Refund 1998 Water Bonds	15,825,000	15,155,000	Dec-28
			Total Outstanding Business Type Activity Debt		$ 27,630,000	

APPENDIX P

City of Folsom

Schedule of Capital Improvement Plan Expenditures - Cash Basis
Fiscal year 2010-2011, Quarter ended December 31, 2010

Category	Project Description	Budget FY 10-11	Project Budget Per HTE	Total Expended FY 10-11	% of Budget Expended
Culture and Recreation	Livermore Community Park Ph 5	3,162	3,162	-	0.00%
Culture and Recreation	Rodeo Arena Improvements	30,000	30,000	-	0.00%
Culture and Recreation	Willow Hill Reservoir	5,186	5,186	-	0.00%
Culture and Recreation	Zoo ADA Improvements	177,148	206,398	102,254	57.72%
Culture and Recreation	Nisenan Community Park	153,510	1,527,596	1,084,240	706.30%
Culture and Recreation	Sports & Teen Center	120,000	121,198	3,942	3.29%
Culture and Recreation	Senior & Arts Center	49,102	49,102	383	0.78%
		322,612	**1,697,896**	**1,088,565**	337.42%
Drainage	Localized Drainage Improvements	150,000	150,000	4,140	2.76%
		150,000	**150,000**	**4,140**	2.76%
General Services	Energy Efficiency & Conservation Block Grant	655,100	495,100	29,411	4.49%
General Services	Fire Station #39	100,000	100,000	6,664	6.66%
General Services	Natoma Training Center	64,000	-	-	0.00%
General Services	Emergency Operations Center	500,000	500,000	31,831	6.37%
General Services	Police Marked Vehicles	168,000	-	-	0.00%
General Services	Central Business District Visioning	100,000	-	-	0.00%
General Services	Corp Yard Redevelopment Visioning	100,000	-	-	0.00%
General Services	Historic District Fire Suppression Imp	200,000	200,000	-	0.00%
General Services	Railroad Block Public Plaza	9,353,718	10,154,553	81,294	0.87%
General Services	Riley Street Circulation Imp.	200,000	232,000	-	0.00%
General Services	Sutter Street Facade	500,000	-	-	0.00%
General Services	Sutter Street Streetscape Project	9,505,089	18,007,714	3,519,514	37.03%
		21,445,907	**29,689,367**	**3,668,714**	17.11%
Open Space and Greenbelts	East Bidwell Street Bike / Overcross	88,876	986,945	752,434	846.61%
Open Space and Greenbelts	Folsom Lake Trail - Phase I	989,148	1,035,186	62,407	6.31%
Open Space and Greenbelts	Folsom Lake Trail - Phase II	100,000	100,000	-	0.00%
Open Space and Greenbelts	Bike Lockers Light Rail Station	154,000	154,000	3,841	2.49%
Open Space and Greenbelts	HBWC Dos Coyotes	526,470	526,470	487	0.09%
Open Space and Greenbelts	Lake Natoma Trail - Phase II	50,000	68,354	2,882	5.76%
Open Space and Greenbelts	Lake Natoma Water Front Trail	70,000	70,000	5,000	7.14%
		1,978,494	**2,940,955**	**827,051**	41.80%
Solid Waste	Liedesdorf Right of Way Road	650,000	-	-	0.00%
		650,000	-	-	
Wastewater	Sewer Master Plan Improvements	1,200,000	1,624,202	1,233,049	102.75%
Wastewater	Pump Station Upgrades	300,000	1,217,780	459,727	153.24%
		1,500,000	**2,841,982**	**1,692,776**	112.85%
Streets	Blue Ravine / Folsom Boulevard Improvements	1,344,681	1,348,413	3,370	0.25%
Streets	City Wide ADA Compliance	45,000	118,238	12,975	28.83%
Streets	City Hall / Corp Yard Fiber Maint	25,000	25,000	-	0.00%
Streets	Folsom-Auburn/Oak Avenue Parkway Intersection	20,000	196,619	-	0.00%
Streets	Intelligent Transportation System (ITS) Plan	152,000	152,000	-	0.00%
Streets	Street Overlay / Pavement Management	931,789	918,730	431,798	46.34%
Streets	Street Striping	100,000	198,360	9,277	9.28%
Streets	Streetlight/Traffic Pole Improvements	40,000	40,000	-	0.00%
Streets	Traffic Safety Projects	78,348	102,793	13,135	16.76%
Streets	Traffic Signal & Intersection Imp	300,000	300,000	157,932	52.64%
Streets	Traffic Signal Systems Upgrades	200,000	200,000	-	0.00%
		3,236,818	**3,600,153**	**628,487**	19.42%
Transportation	Folsom Lake Crossing Bridge	1,220,969	1,220,969	684	0.06%
Transportation	Light Rail Project / Reimbursement	50,000	50,000	-	0.00%
Transportation	Median Island Improvements	700,000	660,337	-	0.00%
Transportation	Oak Ave Pkwy Extension/US 50 Interchange	50,000	50,000	-	0.00%
Transportation	Orangevale Bridge	1,800,000	1,897,091	-	0.00%
Transportation	Parkway Transportation Improvements	200,000	200,000	20,376	10.19%
		4,020,969	**4,078,397**	**21,060**	0.52%
Water	Tank System Improvements	800,000	828,376	15,474	1.93%
		800,000	**828,376**	**15,474**	1.93%
		$ 33,454,800	**45,827,126**	**7,946,268**	23.75%