CITY OF
FOLSOM
DISTINCTIVE BY NATURE

3rd Quarter Report
FY 2010-11

Presentation to City Council

April 26, 2011

General Fund

as of march 31, 2011

	FY 10 Actual	FY 11 Budget	FY 11 2nd Qtr Est	FY 11 3rd Qtr Est
Revenues	66,496,325	66,515,166	66,810,343	67,396,666
Expenditures	74,363,488	66,515,166	68,437,068	68,178,629
Unrestricted Fund Balance	5,520,070	5,520,070	4,724,206	4,600,521
% of Expenditures	7.4%	8.3%	6.9%	6.7%

General Fund
Revenues by Category

Source	FY 10 Actual	FY 11 Budget	FY 11 Projected	Projected as % of Budget
Property Tax	$ 19,864,031	$ 20,540,000	$ 20,000,000	97.4%
Sales Tax	13,716,215	15,414,387	15,414,387	100.0%
Transient Occupancy	1,109,369	1,100,000	1,200,000	109.1%
Real Property Transfer	227,464	260,000	260,000	100.0%
Franchise fees	711,458	545,133	545,133	100.0%
Other Taxes	512,176	380,000	380,000	0.0%
Licenses and permits	1,356,858	1,505,496	1,322,226	87.8%
Intergovernmental revenues	6,492,143	6,601,169	6,642,319	100.6%
Charges for current services	9,741,531	8,353,648	8,559,737	102.5%
Fines and forfeitures	424,346	356,600	333,000	93.4%
Interest revenue	228,302	200,000	75,000	37.5%
Miscellaneous	492,683	324,440	1,353,399	417.1%
Total before Transfers	54,876,576	55,580,873	56,085,201	100.9%
Interfund transfers	11,619,749	11,629,354	11,311,465	97.3%
Total	$66,496,325	$67,210,227	$67,396,666	100.3%

General Fund Operating Expenditures by Program Area

- Expenditures are projected at $303,660 greater than appropriated

Department	FY 11 Budget	FY 11 Estimate	Est. as % of Budget
City Council	$ 135,566	$ 135,566	100.0%
City Manager	1,143,434	1,128,795	98.7%
City Clerk	404,656	388,052	95.9%
Finance	2,101,736	1,995,218	94.9%
City Attorney	799,114	781,810	97.8%
Human Resources	779,802	725,817	93.1%
Admin Services	2,071,145	2,116,734	102.2%
Econ Dev	7,500	68,254	910.1%
Police	18,649,288	18,101,442	97.1%
Fire	14,274,092	13,726,946	96.2%
Community Dev	2,721,276	2,899,954	106.6%
Park & Recreation	10,404,413	10,305,718	99.1%
Library	1,573,383	1,476,772	93.9%
Fleet Mngmt	935,858	1,092,634	116.8%
Public Works	6,005,763	5,116,100	85.2%
Dept Total	62,007,026	60,059,812	96.9%
Other	-	2,184,709	0.0%
Non Departmental	5,767,943	5,920,243	102.6%
Transfers Out	100,000	13,865	13.9%
Total	$ 67,874,969	$ 68,178,629	100.4%

Wastewater Fund

	FY 10 Actual	FY 11 Projected
Operating Rev	$ 5,985,591	$ 5,922,019
Operating Exp	$ 4,377,463	$ 3,389,240
Unrestricted Net Assets	$ 4,012,977	$ 3,978,481
Net Assets	$ 39,529,435	$ 38,288,198

Solid Waste Fund

	FY 10 Actual	FY 11 Projected
Operating Rev	$ 10,074,879	$ 10,245,455
Operating Exp	$ 9,088,961	$ 8,880,905
Unrestricted Net Assets	$ 914,041	$ 1,824,374
Net Assets	$ 1,519,870	$ 2,030,591

Water Fund

	FY 10 Actual	FY 11 Projected
Operating Rev	$ 12,008,221	$ 12,325,104
Operating Exp	$ 18,566,370	$ 10,756,033
Unrestricted Net Assets	$ 1,602,235	$ 1,850,570
Net Assets	$ 74,860,450	$ 72,679,385

Transit Fund

	FY 10 Actual	FY 11 Projected
Intergov	$ 1,670,769	$ 1,677,964
Operating Rev	$ 211,843	$ 183,262
Operating Exp	$ 2,087,007	$ 1,964,074
Unrestricted Net Assets	$ 486,793	$ 384,305
Net Assets	$ 1,653,331	$ 1,228,500

Future Concerns

1. Major revenues have leveled off and are not showing signs of any significant growth.

2. Expenses are increasing, especially the City contribution to PERS due to assumption changes and investment earnings.

3. Unrestricted General Fund Balance is below $5 million. It is recommended that the proceeds from the RG Smith Clubhouse sale ($432,000 less expenses) be reassigned to the General Fund.

Questions/Comments