#### Comprehensive Annual Financial Report Fiscal Year 2011-2012

SUMMARY PRESENTATION
TO THE FOLSOM CITY COUNCIL
JANUARY 8, 2013

#### **Audited Financial Statements and Reports**

- Formally presenting the final, official, audited financial Statements and reports of the City, the Redevelopment Successor Agency, and the Public Financing Authority.
- These Statements and reports are designed to provide readers with a broad overview of the City's finances and provide a long-term view of the City's activities.
- City has received an unqualified or "clean" opinion from the Independent Auditor regarding each of the Financial Statements.

# **General Fund Summary**

	FY 10-11	FY 11-12
• Revenue	\$64,367,883	\$65,479,770
• Expenditures	\$66,728,526	\$65,444,747
• Change in Fund Balance	e (\$ 2,360,643)	\$35,023
<ul><li>Unassigned Fund Balan</li><li>% of Expenditures</li></ul>	ce \$3,993,214 6.0%	\$4,108,447 6.3%

## General Fund - Major Revenue Sources

	<b>FY 10-11</b>	<u>FY 11-12</u>
<ul> <li>Property Taxes</li> </ul>	\$18,305,517	\$17,951,088
• Sales Taxes	\$15,141,504	\$16,104,163
<ul> <li>Charges for Service</li> </ul>	\$ 9,669,918	\$ 10,306,709
<ul> <li>Transfers In</li> </ul>	\$ 9,516,902	\$ 9,204,249

### Gen Fund - Major Expenditure Categories

	<b>FY 10-11</b>	<b>FY11-12</b>
<ul> <li>Public Safety</li> </ul>	\$30,858,254	\$31,236,117
<ul> <li>General Gov</li> </ul>	\$14,461,315	\$13,163,361
• Rec & Cultural	\$10,290,438	\$10,346,062
• PW & Com Svs	\$ 9,307,009	\$ 9,307,188
• Debt Service	\$ 789,410	\$ 799,666

# **Water Enterprise Fund**

	<u>FY 10-11</u>	<u>FY 11-12</u>
<ul><li>Charges for Service</li></ul>	\$12,271,149	\$12,684,028
<ul> <li>Expenditures</li> </ul>	\$11,243,002	\$10,941,929
<ul> <li>Capital Expenses</li> </ul>	\$ 2,047,078	\$ 1,078,912
<ul> <li>Annual Invest Ratio</li> </ul>	0.58	0.31
• 5-year Invest Ratio	1.06	0.68
<ul> <li>Debt Service</li> </ul>	\$1,180,466	\$1,068,780
• % of Charges	9.62%	8.43%

# Wastewater Enterprise Fund

	<u>]</u>	FY 10-11		FY 11-12
<ul> <li>Charges for Service</li> </ul>	\$5	,998,304	\$5	,971,558
• Expenditures	\$3	3,371,347	\$3	3,547,448
<ul> <li>Capital Expenses</li> </ul>	\$	730,803	\$	649,925
<ul> <li>Annual Invest Ratio</li> </ul>		0.57		0.48
• 5-year Invest Ratio		1.62		1.25
<ul> <li>Debt Service</li> </ul>	\$	0	\$	0
• % of Charges		0.00%		0.00%

# **Solid Waste Enterprise Fund**

		FY 10-11		<b>FY 11-12</b>
<ul> <li>Charges for Service</li> </ul>	\$1	0,399,855	\$1	0,071,219
• Expenditures	\$	7,318,569	\$	7,518,558
<ul> <li>Capital Expenses</li> </ul>	\$	1,549,143	\$	0
<ul> <li>Annual Invest Ratio</li> </ul>		2.10		0.00
• 5-year Invest Ratio		1.03		0.85
<ul> <li>Operating Costs</li> </ul>	\$	7,291,175	\$	7,506,852
• % of Charges		70.11%		74.54%

# **Transit Enterprise Fund**

	<b>FY 10-11</b>	<u>FY 11-12</u>
<ul> <li>Non-Operating Rev</li> </ul>	\$2,476,328	\$2,804,432
<ul><li>Charges for Service</li></ul>	<u>\$ 780,618</u>	<u>\$ 702,917</u>
	\$3,256,946	\$3,507,349
<ul> <li>Expenses</li> </ul>	\$3,694,678	\$3,693,581
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<ul> <li>Unrestricted Assets</li> </ul>	\$ 361,196	\$ 494,607
<ul> <li>Total Route Miles</li> </ul>	187,036	194,900
	·	73,485
<ul> <li>Passengers</li> </ul>	61,650	73,463

## Risk Management Internal Service Fund

<ul><li>Charges for Service</li><li>Operating Expenses</li></ul>	<b>FY 10-11</b> \$12,968,917 \$12,537,579	<u>F Y 11-12</u> \$12,395,119 \$11,633,444
<ul> <li>Unrestricted Assets</li> </ul>	\$ 1,890,573	\$ 2,292,959
<ul> <li>Major Expense Categoria</li> </ul>	ories	
× Active Emp Health	\$ 6,938,238	\$ 7,231,416
× Retiree Health	\$ 2,335,400	\$ 2,649,509
× Workers Comp	\$ 1,825,785	\$ 1,406,200
× Liability Insurance	\$ 1,156,504	\$ 806,052

## **Compensated Leaves Internal Service Fund**

<ul> <li>Charges for Services</li> </ul>	<b>FY 10-11</b> \$1,199,997	<u>FY 11-12</u> \$1,356,859
<ul> <li>Leave time buy-out</li> </ul>	\$2,318,405	\$1,784,693
<ul> <li>Fund Balance</li> </ul>	(\$2,369,027)	(\$2,796,861)

### **Humbug Willow Creek Special Rev Fund**

<b>FY 10-11</b>	<u>FY 11-12</u>
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• Revenue \$ 922,452 \$ 384,113

• Expenses \$ 550,702 \$ 687,125

• Fund Balance (\$ 907,951) (\$1,123,963)

### **Tree Planting Special Revenue Fund**

**FY 10-11** 

**FY 11-12** 

Revenue

97,748

100,693

Expenses

\$ 428,724

476,467

• Fund Balance \$ 1,717,890

\$ 1,342,116

