## SUMMARY OF PROPOSED ORDINANCE NO. 1190

## AN ORDINANCE OF THE CITY OF FOLSOM, CALIFORNIA LEVYING A SPECIAL TAX IN CONNECTION WITH CITY OF FOLSOM COMMUNITY FACILITIES DISTRICT NO. 2014-1 (MPOWER PACE PROGRAM) AND TAKING CERTAIN RELATED ACTIONS

Ordinance No. 1190 is scheduled for adoption by the Folsom City Council on January 28, 2014, and if adopted, will become effective on February 27, 2014. A complete certified copy of the proposed ordinance may be viewed either on the City of Folsom's web page www.folsom.ca.us or at the Folsom City Clerk's Office, 50 Natoma Street, Folsom. You also may request a copy be mailed or faxed to you at no charge by calling the City Clerk's office at 916-355-7270.

The purpose of this ordinance is to levy an annual special tax on each parcel of real property within City of Folsom Community Facilities District No. 2014-1 (MPOWER PACE Program) (the "CFD"), which has been established under the Mello-Roos Community Facilities Act of 1982, as amended (the "Mello-Roos Act") to finance and refinance the acquisition, installation and improvement of energy efficiency, water conservation and renewable energy improvements that are affixed, as specified in Section 660 of the California Civil Code, to or on real property and in buildings, whether such real property or buildings are privately or publicly owned. The CFD will initially consist solely of territory proposed for annexation to the CFD in the future, with the condition that a parcel or parcels within that territory may be annexed to the CFD and subjected to the special tax only with the unanimous approval of the owner or owners of such parcel or parcels at the time that such parcel or those parcels are annexed or in compliance with other procedures established by the Mello-Roos Act.

Christa Saunders, Folsom City Clerk

Posted at Folsom City Hall on or before 1/22/14

###